

## Bullet-Resistant Glass Industry Analysis in India are Predicted to Reach US\$ 5,386.1 Million by 2034

Bullet-resistant glass industry include the expanding demand for goods and services on a global scale, necessitating enhanced security measures | Fact.MR Report

ROCKVILLE, MD, UNITED STATES, December 4, 2024 /EINPresswire.com/ -- The <u>bullet-</u> <u>resistant glass industry in India</u> is estimated at US\$ 1,252.9 million in 2024, projected to grow steadily with a 15.7% CAGR through 2034. The industry is anticipated to have a valuation of US\$ 5,386.1 million by 2034. The bullet-resistant glass industry in India is undergoing significant growth fueled by an



Bullet-Resistant Glass Industry Analysis in India

escalating concern for safety and security across various sectors. This specialized glass, engineered to withstand ballistic impact, has widespread applications in critical environments, including banks, government buildings, and armored vehicles.

The global surge in security threats, coupled with a heightened awareness of potential armed attacks, has increased demand for bullet-resistant glass in India. Manufacturers continuously advance glass technology to enhance key features such as transparency, weight efficiency, and resistance levels. This focus on innovation aligns with the evolving security standards and diverse applications across sectors. The industry's trajectory is poised for continued expansion as security remains a paramount consideration globally.

Key drivers contributing to the growth of the bullet-resistant glass industry include the expanding demand for goods and services on a global scale, necessitating enhanced security measures. Ongoing technological innovations play a pivotal role in industrial growth, enhancing efficiency and productivity. Additionally, investments in infrastructure projects, government incentives, and the purchasing power of consumers further stimulate industrial and economic growth.

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In India, the adoption of bullet-resistant glass goes beyond traditional sectors. While it is prominently utilized in high-security establishments such as financial institutions and government buildings, there is a discernible trend toward its incorporation in residential and retail spaces. This shift reflects a broader adoption of comprehensive security solutions and underscores India's changing perception of security needs.

Key Takeaways from Industrial Study:

The industry in South India is expected to grow at a remarkable CAGR of 16.6% through 2034. West India is valued at US\$ 374.6 million in 2024. The industry in West India is expected to rise at a CAGR of 13.9% through 2034. Based on application, financial services hold a 29.2% industrial share in 2024.

"The escalating security threats globally drive the increasing adoption of bullet-resistant glass, fostering demand across sectors in India and propelling the industry's rapid expansion", says a Fact.MR analyst.

Leading Players Driving Innovation in the Bullet-Resistant Glass Industry Analysis in India:

Saint-Gobain India Pvt. Ltd Asahi India Glass Limited Gujarat Guardian Ltd Duratuf Glass Industries Ltd Jeet & Jeet Glass and Chemicals Pvt. Ltd Gold Plus Glass Industry Limited FG Glass Industries Pvt. Ltd. Chandra Lakshmi Safety Glass Ltd Fuso Glass India Pvt. Ltd Gurind India Pvt. Ltd. Competitive Landscape:

The competitive analysis of industry analysis industry involves evaluating industrial players' strategies, strengths, and weaknesses.

In India's bullet-resistant glass industry, robust competition prevails among key players striving for industrial dominance. Intense rivalry fuels a focus on technological innovation, product reliability, and adherence to stringent safety standards.

Companies strategically collaborate with end-users in critical sectors, such as finance and government, aiming to establish credibility and gain a competitive edge. The evolving threat landscape propels continuous advancements, creating a dynamic and competitive industrial

landscape in India's bullet-resistant glass sector.

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More Valuable Insights on Offer:

Fact.MR, in its new offering, presents an unbiased analysis of the bullet-resistant glass industry analysis in India for 2019 to 2023 and forecast statistics for 2024 to 2034.

The study divulges essential insights into the industry based on By Polycarbonate, Acrylic, Glassclad Polycarbonate, Poly-vinyl Butyral (PVB)], By Application (Financial Services, Automotive, Buildings), and By State (North India, South India, East India, West India).

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The <u>display glass substrate market</u> was valued at US\$ 1.42 Billion and is projected to reach US\$ 1.97 Billion by 2028, growing at a CAGR of 5.7%. With the expanding demand for consumer grade electronic devices such as smartphones, laptops and personal computers, the global display glass substrate market is expected to grow during the forecast period.

The global <u>container glass coating market</u> is estimated to reach a valuation of US\$ 3.91 billion in 2024 and further expand at a CAGR of 5.6% to end up at US\$ 6.77 billion by the year 2034.

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