

Logistics Business Outsourcing Market is Booming Worldwide at a Significant Growth by 2032: CAGR of 5.7%

The report provides a detailed analysis of these key players in the global logistics business outsourcing market.

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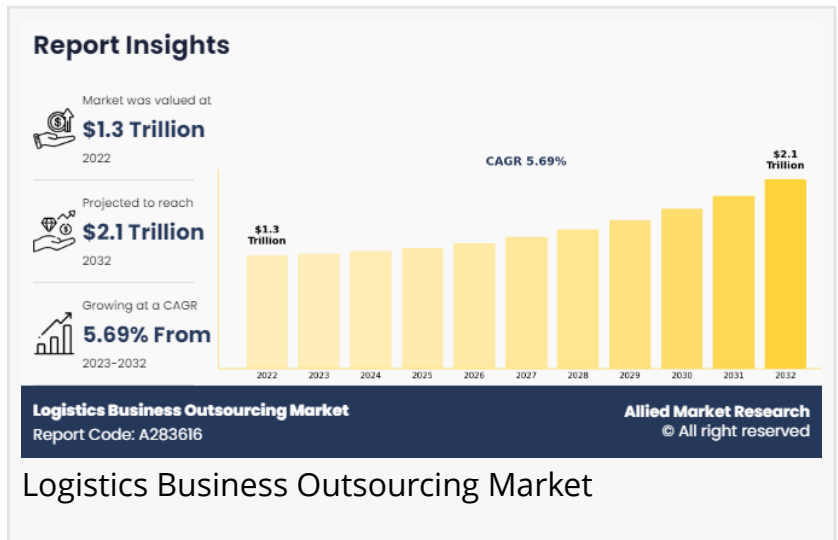
was valued at \$1.3 trillion in 2022, and is projected to reach \$2.1 trillion by 2032, growing at a CAGR of 5.7% from 2023 to 2032. As supply chains become more complex due to

global trade, multi-modal transportation, and evolving customer demands, businesses seek specialized expertise to manage their logistics operations efficiently. Outsourcing logistics functions such as transportation management, warehousing, and distribution allows companies to focus on core competencies while leveraging third-party logistics providers (3PLs) to streamline supply chain operations. Furthermore, cost reduction and operational efficiency are significant drivers of logistics outsourcing. By partnering with 3PLs, businesses can benefit from economies of scale, shared resources, and optimized transportation networks, resulting in lower overall logistics costs. Outsourcing also helps avoid large capital investments in warehousing facilities, transportation fleets, and technology infrastructure.

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On the basis of mode of transport, the ocean carriers segment held the highest market share in 2022, accounting for around two-fifths of the global [logistics business outsourcing market revenue](https://www.alliedmarketresearch.com/logistics-business-outsourcing-market-revenue). This is attributed to ocean freight accounting for a substantial portion of global trade volume, especially for transporting goods across continents. As international trade continues to grow, businesses rely heavily on ocean carriers to facilitate the movement of goods between major trading regions. However, the ocean carriers segment is projected to manifest the fastest CAGR of 6.08% from 2023 to 2032, This is attributed to ocean carriers benefiting from economies



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of scale, allowing them to transport large volumes of goods efficiently and cost-effectively. By leveraging large container vessels and efficient shipping networks, ocean carriers can offer competitive pricing and reliable transit times for LBO clients.

Logistics business outsourcing market occurs when a company engages the services of a third-party provider to oversee different aspects of its supply chain operations. These providers, commonly referred to as 3PLs, are capable of managing tasks such as warehousing, inventory control, fulfillment services, shipping, freight forwarding, and reverse logistics.

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In addition, the logistics business outsourcing market size is highly competitive, with several key players dominating the industry. Prominent manufacturers focus on innovation, product differentiation, and strategic partnerships to maintain their market positions. Market leaders include companies such as United Parcel Service of America, Inc., XPO Logistics, Inc., DHL International GmbH, Kuehne + Nagel International AG, FedEx Corporation, Deutsche Bahn AG, Nippon Express Co., Ltd., DSV A/S, SNCF Group, A.P. Moller - Maersk among others among others.

The key advantage of employing a logistics business outsourcing market share for managing logistics tasks such as packaging, warehousing, fulfillment, and distribution is the realization of cost savings. This includes the avoidance of expenses associated with maintaining a warehouse and the personnel required for monitoring supply chain operations. A 3PL service delivers improved performance in tasks such as shipping and possesses a more seamless capability to scale its operations. It exhibits enhanced performance in tasks such as shipping and possesses a simple and reliable ability to expand its operations.

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Increase in penetration of Internet of things (IoT) in the logistics sector enables freight companies and consumers to direct access to the company network via the internet. The logistics infrastructure is constantly upgraded to meet the need. Increase in use of artificial intelligence (AI), machine learning, radio-frequency identification (RFID), and Bluetooth coupled with other newly introduced technologies, such as drone delivery and driverless vehicles, is being witnessed in logistics services.

These growth in technological advancements act as the catalyst to the [growth of the logistics market size](#). In addition, some of the logistics companies across the world have increased in their spending and using technologically advanced systems for logistics enhancement, which are further expected to propel the growth of the logistics business outsourcing market forecast. For

instance, SimpliRoute, an urban logistics solution raised the \$3 million funding to improve its AI-powered logistics platform.

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On the basis of region, North America held the highest market share in terms of revenue in 2022, accounting for more than two-fifths of the logistics business outsourcing market revenue. This is attributed to North America, particularly the U.S. and Canada, comprising the world's largest and most diverse economies. The region is home to a wide range of industries, including manufacturing, retail, healthcare, technology, automotive, and consumer goods, all of which rely on efficient logistics and supply chain solutions. The size and diversity of the North American economy drive the demand for outsourced logistics services. However, Asia-Pacific is expected to witness the fastest CAGR of 7.14% from 2023 to 2032. This is attributed to Asia-Pacific being home to some of the world's fastest-growing economies, including China, India, Japan, South Korea, and Southeast Asian countries. The region's economic growth has driven increased industrialization, urbanization, and consumption, resulting in rising demand for efficient logistics and supply chain services.

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