

Mobile Satellite Phone Market Overview: USD 808.5 Million by 2031 at 3.9% CAGR | AMR

WILMINGTON, NEW CASTLE, DE, UNITED STATES, December 4, 2024 /EINPresswire.com/ -According to a new report published by Allied Market Research, titled, "Mobile Satellite Phone
Market Size, Share, Competitive Landscape and Trend Analysis Report, by Type, by Application:
Global Opportunity Analysis and Industry Forecast, 2022-2031."

The global mobile satellite phone market size was valued at \$553.6 million in 2021, and is projected to reach \$808.5 million by 2031, growing at a CAGR of 3.9% from 2022 to 2031.

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The mobile satellite phone is used for communication during emergencies such as fires, earthquakes, and others. In remote areas, mobile satellite phones are widely used to facilitate effective communication during emergency communications. In addition, mobile satellite phones can be used during natural disasters or severe weather conditions in regions or countries where cellular networks are damaged. Mobile satellite phones can be used for emergencies even during explosive attacks such as chemical nuclear, biological, or radiological. One of the benefits of mobile satellite phones is that they are simpler to operate than cellular phones. These phones are widely used for communication with planes, ships, command centers, ground-based phones, and other vehicles. These factors are anticipated to boost the mobile satellite phone market forecast in the upcoming years.

The use of mobile satellite phones among common people is banned in certain countries. For instance, in India, the arriving tourists ad visitors have to comply with Indian laws and are not allowed to use satellite phones without receiving permission from concerned authorities. This is the major factor anticipated to restrain the mobile satellite phone market growth during the forecast period.

Mobile satellite phone uses Low-Earth Orbit (LEO) and Geosynchronous Equatorial Orbit (GEO) for communication. The mobile satellite phones based on LEO satellites are convenient to use and carry as they are small and lightweight. Mobile satellite phone facilitates wireless communication via remote headset for data access. The mobile satellite phone market is driven

by the ability of these phones to replicate the functionalities of Bluetooth, Wi-Fi, as well as global positioning systems. Iridium, Globalstar, Inmarsat, and Thuraya are the leading companies in the mobile satellite phone market. For instance, Iridium 9555, a mobile satellite phone has weather resistant keypad, with two-way SMS & email messaging feature, and an intuitive user interface. This satellite phone is compact, easy to use, and lightweight. This phone can withstand a rugged environment and it is connected to a global mobile network. Also, these mobile satellite phones have integrated speakerphones, extended battery life, internally stowed antenna, upgraded mini-USB data port, support for mobile tethering, and others. These factors are anticipated to generate excellent opportunities to drive the mobile satellite phone market share in the future.

The mobile satellite phone industry is segmented on the basis of type, application, and region. By type, it is divided into LEO satellite phone and GEO satellite phone. By application, it is classified into defense, maritime, aviation, oil & gas, and others. By region, the market is analyzed across North America, Europe, Asia-Pacific, and LAMEA.

The report offers a comprehensive analysis of the global mobile satellite phone market analysis by thoroughly studying different aspects of the market including major segments, market statistics, market dynamics, regional market outlook, investment opportunities, and top players working towards the growth of the market. The report also highlights the present scenario and upcoming trends & developments that are contributing toward the growth of the market. Moreover, restraints and challenges that hold power to obstruct the market growth are also profiled in the report along with the Porter's five forces analysis of the market to elucidate factors such as competitive landscape, bargaining power of buyers and suppliers, threats of new players, and emergence of substitutes in the market.

The COVID-19 pandemic had a moderate impact on the mobile satellite phone market. The negative impact of COVID-19 pandemic was majorly owing to supply chain disruptions which led to restrictions on the manufacturing and distribution of mobile satellite phones

The pandemic shifted the focus towards remote work which led to an increase in the demand for reliable communication systems in rural and remote areas. Mobile satellite phones can be used as a viable alternative for staying connected even in remote areas where there is a lack of traditional cellular networks

The demand for mobile satellite phone was reduced as a decline in travel indicated a decline in the number of people opting for mobile satellite phone during their visit to remote places where cellular network is not present

Based on type, the LEO satellite phone sub-segment emerged as the global leader in 2021 and is expected to grow with the highest CAGR during the forecast period

Based on application, the maritime sub-segment emerged as the global leader in 2021 and is predicted to have the fastest growth rate during the forecast period

Based on region, the North America market registered the highest market share in 2021 and Asia-Pacific is projected to show the fastest growth during the forecast period

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The key players profiled in the mobile satellite phone market report include Iridium Communications Inc., Globalstar, Inc., Thuraya Telecommunications Company, Inmarsat Global Limited, Beam Communications Pty. Ltd., Bharat Sanchar Nigam Limited, KVH Industries, Inc., K.S.C., TS2 Space Sp. z o.o., and Garmin Ltd.

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