

Apartment Realty Group (ARG) Brokers 20-Unit Value-Add Multifamily Complex in San Diego's Carlsbad Village

SAN DIEGO, CA, UNITED STATES,
December 12, 2024 /

EINPresswire.com/ -- James Carter, Managing Principal/Broker and Angelo La Bruna, Senior Vice President of Apartment Realty Group (ARG) represented both the seller and the buyer in the sale of a 20-Unit, multifamily apartment community in Carlsbad Village. Located at 975 Laguna Dr Carlsbad, CA 92008, the unit mix is comprised of thirteen (13) 2Bedroom/1Bathroom units, six (6) 1Bedroom/1Bathroom units, and one (1) 2Bedroom / 2Bathroom unit with



975 Laguna Drive

twenty (20) garages and two (2) surface parking spots. The lot contains six (6) separate structures situated on a 20,572 sf square foot parcel. The property amenities include oversized yards, patios, onsite laundry, and for select units interior garage access and in-unit washer/dryer. The property was sold to a local private investor executing a 1031-exchange.

“

This asset garnered substantial interest from private investors, syndicators, and exchange buyers alike due to its size, location, floorplans and most significantly its long-term upside potential.”

James Carter

“This coastal value-add asset garnered substantial interest from private investors, syndicators, and exchange buyers alike due to its size, west of I-5 location, large floorplans, and most significantly its long-term upside potential. We were able to procure double-digit offers and select a local buyer in an exchange who gave the sellers confidence in his ability to perform within their required timing,” said James Carter. The final closing price was \$8,700,000.

James Carter / Angelo La Bruna
Apartment Realty Group, Inc
+1 619-784-1031
Info@ARG1031.com
Visit us on social media:
[LinkedIn](#)
[Instagram](#)



This press release can be viewed online at: <https://www.einpresswire.com/article/766181024>
EIN Presswire's priority is source transparency. We do not allow opaque clients, and our editors try to be careful about weeding out false and misleading content. As a user, if you see something we have missed, please do bring it to our attention. Your help is welcome. EIN Presswire, Everyone's Internet News Presswire™, tries to define some of the boundaries that are reasonable in today's world. Please see our Editorial Guidelines for more information.
© 1995-2024 Newsmatics Inc. All Right Reserved.