

# Renewable Methanol Market Outlook 2027: Demand Trends and Competitive Analysis

*Rise in demand for sustainable energy sources, easy availability of renewable methanol, and stringent government regulations drive the growth.*

WILMINGTON, DE, UNITED STATES, December 5, 2024 /EINPresswire.com/ -- According to the report, the global [renewable methanol market](#) was valued at \$3.3 billion in 2019 and is projected to reach \$5.3 billion by 2027, growing at a CAGR of 5.8% from 2020 to 2027.



Renewable Methanol Market Outlook

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## Market Drivers and Challenges

### Key Growth Factors:

- Sustainable Energy Demand: Rising demand for renewable energy sources boosts market growth.
- Availability: Easy access to renewable methanol facilitates adoption.
- Regulations: Stringent environmental policies drive investment and innovation.

### Challenges:

- High Installation Costs: Initial capital expenditure limits adoption.

### Opportunities:

- Marine Fuel Replacement: Increasing potential for renewable methanol as a marine fuel presents significant growth opportunities.

## Segment Analysis

### By Feedstock:

- Dominant Segment: Municipal Solid Waste held over one-third of the market share in 2019.
- Fastest Growing: CO<sub>2</sub> Emissions segment is anticipated to grow at a CAGR of 8.3%, driven by stricter environmental regulations and adoption of carbon utilization technologies.

### By End-User Industry:

- Largest Segment: Transportation accounted for around one-third of the market share in 2019, supported by the hydrogen-to-carbon ratio benefits of methanol.
- Fastest Growing: Power Generation is projected to grow at a CAGR of 6.7%, fueled by rising electricity demand and methanol's potential as a fuel alternative.

## Regional Insights

### North America:

- Expected to register the highest CAGR of 7.7% through 2027, attributed to the Renewable Fuel Standard (RFS) program and increased focus on reducing greenhouse gas emissions.

### Asia-Pacific:

- Held the largest market share in 2018, contributing over 40% of the total market. This dominance is supported by partnerships among key players in the region.

## Key Market Players

- Advanced Chemical Technologies
- Carbon Recycling International (CRI)
- BASF SE
- Fraunhofer
- Enerkem
- Nordic Green
- Innogy
- Serenergy A/S
- OCI N.V.
- Södra

Summary: The renewable methanol market is poised for steady growth due to increasing demand for sustainable energy solutions, government policies favoring green fuels, and

advancements in carbon capture and utilization technologies.

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David Correa

Allied Market Research

+1 800-792-5285

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