

Virtual Private Network Market forecast for growth to \$75.59 Billion by 2027 | Exclusive Report By Allied Market Research

WILMINGTON, NEW CASTLE, DE, UNITED STATES, December 5, 2024 /EINPresswire.com/ -- Allied Market Research recently published a report, titled, "[Virtual Private Network Market](#) by Component (Solution and Services), Type (Remote Access VPN, Site-to-Site VPN, and Others), Deployment (Cloud and On-premise), and End User (Commercial Users and Individual Users): Global Opportunity Analysis and Industry Forecast, 2020–2027". As per the report, the global virtual private network industry accounted for \$25.41 billion in 2019, and is projected to reach \$75.59 billion by 2027, growing at a CAGR of 14.7% from 2020 to 2027.



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Increase in advanced and complex cyber threats, rise in data security concerns, and surge in usage of mobile & wireless devices within organizations are the major factors that drive the growth of the virtual private network market. In addition, rise in need for remote accessibility also boosts the growth of the virtual private network industry. However, lack of expertise in virtualization is anticipated to hamper the VPN market growth. On the contrary, augmented adoption of private clouds is expected to provide lucrative opportunities for the market growth in the coming years.

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By component, the solution segment held the largest share in 2019, accounting for around two-thirds of the global virtual private network market, owing to rapidly growing adoption of work from home trend among enterprises, need to establish secure connection for businesses, and increasing number of data breach frauds. However, the service segment is anticipated to

manifest the highest CAGR of 17.8% during the forecast period, due to its adoption to ensure effective functioning of software and platforms throughout the virtual networking & choosing appropriate VPN solutions.

By end user, the individual users segment is projected to register the highest CAGR of 15.8%

during the forecast period, owing to demand for accessing entertainment websites such as Netflix without any hindrance, surpass geo-blockages on certain websites, and accessing banned content across various countries. On the other hand, the commercial users segment held the largest share in 2019, contributing to nearly three-fourths of the global virtual private network market, as VPN is widely used by several industries to offer secure ways while working remotely, overcome any regional blockages, and protect business-critical information from malicious attacks.

By region, the market across North America held the largest share in 2019, accounting for more than one-third of the market, owing to adoption of advanced networking technologies, high spending on data security, rise in number of ransomware attacks in this province. However, the global virtual private network market across Asia-Pacific is anticipated to manifest the highest CAGR of 17.4% from 2020 to 2027, due to increase in popularity of [fast internet connectivity](https://www.alliedmarketresearch.com/purchase-enquiry/5877), [ever-growing smartphone penetration](https://www.alliedmarketresearch.com/purchase-enquiry/5877), and increasing popularity of entertainment sites in the region.

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- Avast Software S.R.O.
- Cisco System Inc.
- Checkpoint Software Inc.
- IBM Corporation
- Golden Frog GmbH
- Microsoft Corporation
- Juniper Networks Inc.
- NordVPN
- NetMotion Software Inc.
- Radio IP Software Inc.

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By component, the services segment is expected to witness the highest CAGR during the forecast period.

On the basis of deployment mode, the cloud segment accounted for the highest virtual private network market share in 2019.

Depending on type, the remote access segment accounted for the highest virtual private network market size in 2019.

As per end user, the commercial users segment led the global VPN market in 2019.

Region-wise, North America accounted for the highest revenue in 2019; however, Asia-Pacific is anticipated to exhibit the highest growth during the forecast period.

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<https://www.alliedmarketresearch.com/network-access-control-market-A08347> - Network Access Control Market Size, Share, Competitive Landscape and Trend Analysis Report, by Component, by Organization Size, by Deployment Mode, by Industry Vertical : Global Opportunity Analysis and Industry Forecast, 2023-2032

<https://www.alliedmarketresearch.com/network-management-solutions-market-A27918> - Network Management Solutions Market Size, Share, Competitive Landscape and Trend Analysis Report, by Component, by Deployment Model, by Enterprise Size, by Industry Vertical : Global Opportunity Analysis and Industry Forecast, 2021-2031

<https://www.alliedmarketresearch.com/network-function-virtualization-market> - Network function virtualization Market Size, Share, Competitive Landscape and Trend Analysis Report, by Component, by Enterprise Size, by End User : Global Opportunity Analysis and Industry Forecast, 2021-2031

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