

Global Booster Pump Market Set to Exceed \$3.22 Billion by 2028 with 6.0% Annual Growth

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Booster Pump Global Market Report 2024 - Market Size, Trends, And Global Forecast 2024-2033

[How has the Booster Pump Market Evolved](#) and What is the Forecast for the Coming Years?

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The booster pump market size is expected to see strong growth in the next few years. It will grow to \$3.22 billion in 2028 at a compound annual growth rate (CAGR) of 6.0%”

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The booster pump market has experienced considerable growth in recent years. According to The Business Research Company, the market is projected to grow from \$2.41 billion in 2023 to \$2.55 billion in 2024, a compound annual growth rate CAGR of 5.8%. This robust growth during the historical period can be credited to the rise of oil and gas industries, increased food and beverages sector, a booming population, growing demand for agriculture, and the upswing in residential construction.

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What can we expect from the Booster Pump Market in the Future?

Projected to be on a solid growth trajectory, the booster pump market is predicted to surge to an impressive \$3.22 billion in 2028, reflecting a compound annual growth rate CAGR of 6.0%. The anticipated buoyancy during the forecast period can be attributed to the escalating consumption

of water, booming building and construction sector, increased demand for water, rising adoption of pipelines, and a surge in demand for API and ANSI pumps. Several trends forecasted for the period include innovative advanced ordinary pumps, technological advancements in pumping systems, the development of energy-efficient pumps, advanced manufacturing solutions, and the introduction of innovative products.

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What Drives the Growth of the Booster Pump Market?

The robust growth of the residential construction sector is set to steer the booster pump market forward. The sector involves the creation and development of housing structures such as single-family homes, apartments, condominiums. It encapsulates processes like planning, designing, and construction to create suitable living spaces for individuals and families. The rise in residential construction is due to factors like increasing population and urbanization, evolving lifestyle changes, and initiatives promoting affordable housing.

Booster pumps play a crucial role in ensuring consistent water pressure for multi-story residential buildings and remote areas, enhancing the efficiency of plumbing systems and providing a reliable water supply for daily use and fire protection. As a telling example, in March 2024, the Australian Bureau of Statistics reported a significant increase of dwellings of private new houses by 14.6% from March 2023, totaling up to 30,992 structures. Therefore, the rise in residential construction is a clear driver for the growth of the booster pump market.

Who are the Major Players in the Booster Pump Market?

The booster pump market boasts significant players including Xylem Water Solutions India Private Limited, Ebara Corporation, Grundfos Holding A/S, Pentair plc, Flowserve Corporation, Alfred Kärcher SE & Co. KG, ITT Inc., Weir Group plc, KSB SE & Co. KGaA, Wilo Group SE, and several others. These industries are striving to shape the market by focusing on technological advancements like smart booster pumps to optimize performance, increase efficiency, and offer real-time monitoring and control capabilities.

What are Emerging Trends in the Booster Pump Market?

The emergence of smart booster pumps is an outstanding trend witnessed in the booster pump market. These pumps incorporate advanced sensors and control systems to maximize water pressure and energy efficiency, catering to the rising demand for sustainable residential and commercial infrastructure solutions. An exemplification of such innovative technology is the launch of 'TecnoBoost4', a smart booster pump by Tecnodyne Pumps Inc, in December 2022. It promises real-time monitoring and adaptive pressure control, thereby ensuring consistent

performance while reducing energy consumption. Plus, its user-friendly interface allows for straightforward integration and remote operation, making it apt for various applications, from residential buildings to commercial complexes.

How is the Global Booster Pump Market Segmented?

The booster pump market is segmented based on various factors:

- 1 By Product: Centrifugal Pumps, Reciprocating Pumps, Rotary Pumps
- 2 By Type: Single-Stage, Multi-Stage, Other Types
- 3 By Material: Cast Iron, Aluminum, Stainless Steel, Other Material,
- 4 By Distribution Channel: Direct Sales, Indirect Sales
- 5 By Application: Household, Commercial, Agricultural, Other Applications

What is the Geographical Distribution of the Booster Pump Market?

North America was the largest region in the booster pump market in 2023, with Asia-Pacific expected to be the fastest-growing region in the forecast period. The regions covered in the report include Asia-Pacific, Western Europe, Eastern Europe, North America, South America, Middle East, and Africa.

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