

Lime Industry Analysis in Australia are Predicted to Reach US\$ 393,056.8 Million Expanding at a CAGR of 2.4%.

Hydrated Lime Segment to generate 39.6% of Australia Lime Industry Revenue in 2024, according to Fact.MR

ROCKVILLE, MD, UNITED STATES, December 5, 2024 /EINPresswire.com/ -- Australia lime industry is expected to grow at a 2.4% CAGR between 2024 and 2034, according to Fact.MR. By 2034, Australia ecosystem for these products is expected to reach US\$ 393,056.8 million. According to Fact MR, a provider of market research and competitive intelligence, <u>Australia lime</u> <u>ecosystem</u> is rapidly growing and is



Lime Industry Analysis in Australia

expected to continue its growth trajectory in the coming years.

Lime is used in the production of lime-based sorbents for clean energy applications, such as in the capture of carbon dioxide from power plants. Growth in renewable energy projects is anticipated to drive demand for lime in these applications. Ongoing research and development leading to the creation of new lime-based products with enhanced properties or specific functionalities, is expected open up new opportunities.

Changes in the mining sector, including shifts in the types of minerals extracted or alterations in extraction processes, can positively influence the demand for lime in mining-related applications. The emphasis on circular economy principles, including recycling and resource efficiency, may influence lime industry practices, such as the recycling of lime by-products for various applications.

Changes in international trade agreements or the exploration of new export industries can influence the lime industry's global competitiveness and access to international industries. The adoption of digital technologies and Industry 4.0 practices in manufacturing and production processes can enhance efficiency and productivity in the lime industry.

Health and Safety Regulations:

Lime is expected to find applications in carbon capture and utilization technologies where captured carbon dioxide is utilized in various industrial processes, with increasing emphasis on reducing carbon emissions. Precision agriculture and the adoption of smart farming practices may lead to increased use of lime in agriculture, particularly for soil amendment and nutrient management.

Collaborations between lime industry players and research institutions can lead to innovations, product development, and the exploration of new applications for lime. Lime is used in food and beverage processing. Changes in consumer preferences towards natural and organic products may impact the demand for lime in this sector.

Key Takeaways from the Industry Study:

In 2024, Australia lime landscape is estimated to have an industry size of US\$ 310,067.2 million. The hydrated lime is expected to dominate the industry, with a share of 38.8% in 2034. The metallurgy category is expected to hold a share of 36.2% in 2024. Northern Territory is predicted to acquire a 21.0% of Australia industry share in 2024. Western Australia is expected to account for a CAGR of 1.4% by 2034.

"Lime is used in animal feed to provide essential minerals. Changes in livestock farming practices or regulations related to animal nutrition can influence the demand for lime in this sector," says a Fact.MR analyst.

Leading Players Driving Innovation in the Lime Industry Analysis in Australia:

Lime Group Australia Wagners Omya Australia Pty Ltd. Sibelco Australia Boral Ltd. Adelaide Brighton Ltd. Calcimo Lime & Fertilizers Pty Ltd Agricola Mining Pty Ltd Swan Cement Limited Cockburn Cement Limited

Competitive Landscape:

The Australia lime industry is shaped by pricing, distribution channels, customer service, and regulatory compliance to gain a competitive edge. Adapting to the ecosystem dynamics and staying abreast of technological advancements are essential for sustained success in this dynamic industry.

Company Portfolio

Omya Australia Pty Ltd.: Omya is a global producer of industrial minerals, and it has a presence in the lime industry in Australia. Omya is involved in the production and distribution of calcium carbonate and other lime-related products for various applications, including plastics, paper, and construction.

Boral: It is a leading construction and building materials company in Australia. The company is involved in lime production as part of their broader portfolio, offering lime products for construction and infrastructure projects.

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More Valuable Insights on Offer

Fact.MR, in its new offering, presents an unbiased analysis of Australia lime industry, presenting historical analysis from 2019 to 2023 and forecast statistics for the period of 2024 to 2034.

The study reveals essential insights based on Australia lime industry analysis by product type (aglime, quicklime, hydrated lime), application (agriculture, metallurgy, building material, water treatment), and by region (New South Wales, Queensland, South Australia, Tasmania, Victoria, Western Australia, and Northern Territory).

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The global <u>lime market</u> size has been forecasted by skilled analysts at Fact.MR to rise from a value of US\$ 48.05 billion in 2024 to US\$ 61.5 billion by 2034-end, at a CAGR of 2.5% (2024 to 2034).

Expanding at a 6.7% CAGR from 2023 to 2033, the global <u>lime oil market</u> is projected to nearly double in valuation from US\$ 521 million in 2023 to US\$ 1 billion by the end of 2033.

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Fact.MR is a distinguished market research company renowned for its comprehensive market reports and invaluable business insights. As a prominent player in business intelligence, we

deliver deep analysis, uncovering market trends, growth paths, and competitive landscapes. Renowned for its commitment to accuracy and reliability, we empower businesses with crucial data and strategic recommendations, facilitating informed decision-making and enhancing market positioning.

With its unwavering dedication to providing reliable market intelligence, FACT.MR continues to assist companies in navigating dynamic market challenges with confidence and achieving long-term success. With a global presence and a team of experienced analysts, FACT.MR ensures its clients receive actionable insights to capitalize on emerging opportunities and stay competitive.

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