

# Global Forestry Lubricants Market Set For 4.5% Growth, Reaching \$5.65 Billion By 2028

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Forestry Lubricants Global Market Report 2024 - Market Size, Trends, And Global Forecast 2024-2033

## [What Are The Key Factors Influencing The Forestry Lubricants Market Size?](#)

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The forestry lubricants market size is expected to see steady growth in the next few years. It will grow to \$5.65 billion in 2028 at a compound annual growth rate (CAGR) of 4.5%”

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The forestry lubricants market size has grown steadily in recent years. It is projected to rise from \$4.54 billion in 2023 to \$4.74 billion in 2024, reflecting a compound annual growth rate CAGR of 4.4%. This growth during the past years can be attributed to factors such as the expansion of industrial logging, increasing forest management practices, rise in timber demand, need for enhanced equipment reliability, and adoption of regular maintenance practices.

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## How Is The Forestry Lubricants Market Expected To Grow In The Future?

The forestry lubricants market size is poised for steady growth in the coming years. The market is anticipated to hit the \$5.65 billion threshold by 2028, growing at a compound annual growth rate CAGR of 4.5%. Factors promoting growth during the forecast period include increasing demand for smart lubrication systems, rising global forestry activities, stricter environmental

regulations, and expansion of forestry operations in emerging markets. Major trends in the forecast period involve the adoption of eco-friendly and biodegradable lubricants, integration of smart lubrication technologies, advancements in high-performance synthetic formulations, and growing use of data analytics for lubricant management.

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## What Is Driving The Growth Of The Forestry Lubricant Market?

Rising demand for forestry equipment is a major factor propelling the forestry lubricants market growth. Forestry equipment, which includes tools and machines used to manage, harvest, process, and transport forest products, is driven by factors such as timber demand, sustainable forestry practices, and economic growth. Forestry lubricants reduce friction and protect against corrosion, thus extending machinery life. This in turn lowers maintenance costs while increasing fuel efficiency and productivity in tough conditions.

## Which Are The Prominent Companies Operating In The Forestry Lubricants Market?

Major companies operating in the forestry lubricants market include Exxon Mobil Corporation, Shell plc, Chevron Corporation, Repsol SA, The Lubrizol Corporation, FUCHS PETROLUB SE, Quaker Chemical Corporation, LIQUI MOLY GmbH, Petro-Canada Lubricants Inc., Gulf Oil International Ltd., Penrite Oil Co Pty Ltd., Cortec Corporation, ADDINOL Lube Oil GmbH, RSC Bio Solutions, Ravensberger Schmierstoffvertrieb GmbH, Exol Lubricants Limited, TotalEnergies New Zealand Limited, BioBlend Renewable Resources LLC, KLONDIKE Lubricants Corporation, Tetrosyl Ltd., SINTO, Rhenus Lub

## [What Are The Emerging Trends In The Forestry Lubricants Market?](#)

A significant trend is the focus of forestry lubricant companies on the development of advanced products like biobased hydrocarbon oils. These oils help reduce environmental impact and increase sustainability while maintaining excellent performance. Biobased hydrocarbon oils offer an environmentally sound way to decrease the carbon footprint and ecological effects of lubricant consumption.

## How Is The Forestry Lubricants Market Segmented?

The report segments the forestry lubricants market into the following categories:

1 By Product Type: Synthetic, Synthetic Blend, Bio-Based, Mineral, Other Types

2 By Application: Engine, Transmission And Gears, Hydraulics, Greasing, Chain Oils Or Saw Guide Oils, Paper Machine Oils, Other Applications

3 By End-User: Sawmills, Wood Products Manufacturing, Biomass Pellet Mills, Pulp Mills, Paper And Paperboard Mills, Harvesting Or Logging, Original Equipment Manufacturer OEM, Other End-Users

What Is The Geographic Landscape Of The Forestry Lubricants Market?

Asia-Pacific was the largest region in the forestry lubricants market in 2023, while North America is expected to be the fastest-growing region during the forecast period. The regions covered in this market report include Asia-Pacific, Western Europe, Eastern Europe, North America, South America, Middle East, and Africa.

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Americas +1 3156230293

Asia +44 2071930708

Europe +44 2071930708

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Oliver Guirdham

The Business Research Company

+44 20 7193 0708

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