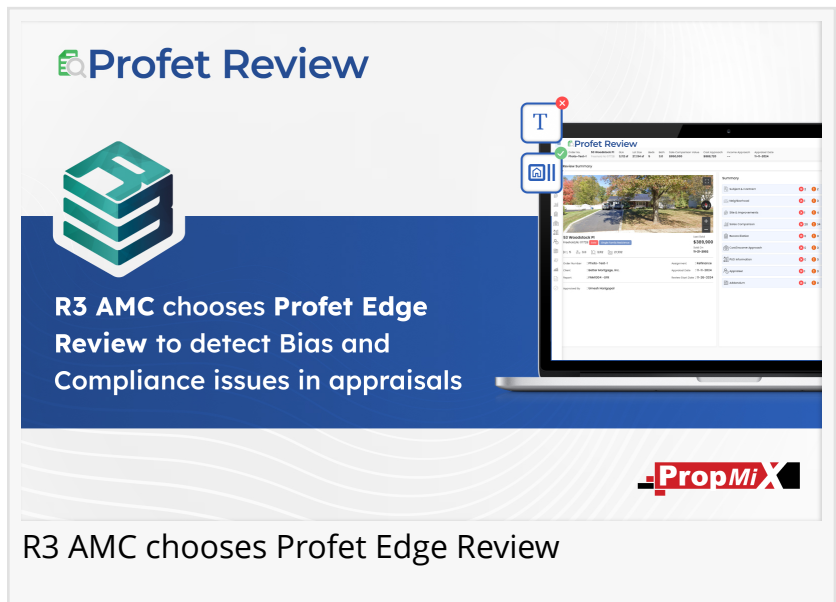


R3 AMC chooses Profet Edge Review to detect Bias and Compliance issues in appraisals

Ensures every appraisal is quality checked for bias language and compliance issues before submission to lenders

NEW YORK, NY, UNITED STATES, December 5, 2024 /EINPresswire.com/ -- R3 AMC, a full service Appraisal Management Company (AMC) focused on helping lenders efficiently navigate the appraisal process, today announced a new appraisal compliance assurance service for lenders wherein every appraisal submitted to lenders is pre-screened for bias and compliance requirements from Fannie Mae and Freddie Mac - the GSEs. R3 AMC has automated this assurance service using [PropMix's Profet](#) Review, an AI-driven valuation quality control platform that includes comparable analysis, natural language processing, and image analysis.



“

Profet's Edge Review automation is enabling us to deliver higher quality valuations to our lenders reducing their effort to conduct reviews.”

Brent Jones, CEO, R3 AMC

Fannie Mae's latest selling guide published in November 2024 requires lenders to ensure that appraisals do not contain “subjective and prohibited language relating to discriminatory practices and appraisal bias”. The guide further requires that lenders also ensure that the appraiser “was objective and unbiased in the development of the opinion of market value in the appraisal report.”

To help lenders meet GSE requirements, R3 AMC's appraisal assurance service leverages Profet Review to

analyze the appraisal for bias language, unacceptable words, and all photo compliance issues. Profet Review also provides the necessary workflow support to have the appraiser fix any issues encountered. The AMC can then produce a final “pass report” from Profet Review to be attached to the appraiser submitted to the lender.

“Delivering an accurate and compliant appraisal to our lender customers is our top priority”, said Brent Jones, CEO of R3 AMC. “Profet’s Edge Review automation is enabling us to deliver higher quality valuations to our lenders reducing their effort to conduct reviews”. Profet Edge Review is also being leveraged by AMCs to have appraisers pre-screen an appraisal before submission to the AMC.

Profet Review’s AI and machine learning models also help conduct comprehensive quality control checks on any valuation product - either UAD standard appraisals or alternate valuations - going beyond the rule based checks of the legacy appraisal review platforms.

Learn more about Profet’s smart valuation technologies at www.profet.ai

About R3 AMC

R3 AMC is a full-service appraisal management company that has been providing lenders access to high-quality appraisal management and compliance since 2015. With a team of experienced professionals, R3 AMC is committed to providing exceptional service to its clients and helping them navigate the appraisal process with ease and efficiency. www.R3amc.com

About PropMix

PropMix.io LLC, is a real estate data, insights, and solutions company with deep experience in commercializing Artificial Intelligence. PropMix’s platform and solutions are widely used by mortgage lenders, appraisers, realtors, and investors. Built on industry open standards and with intuitive user experience, PropMix’s solutions for the appraiser and lender market empower users to seamlessly engage with data and insights to understand collateral risk, assess appraisal complexity, and make valuation decisions. PropMix was founded in 2016 and is headquartered in New York. <http://www.propmix.io>

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