

Global Exterior Doors Market Set For 7.3% Growth, Reaching \$143.72 Billion By 2028

The Business Research Company's Early Year-End Sale! Get up to 30% off detailed market research reports—for a limited time only!

LONDON, GREATER LONDON, UNITED KINGDOM, December 9, 2024 /EINPresswire.com/ -- The Business Research Company's Early Year-End Sale! Get up to 30% off detailed market research reports—limited time only!



Exterior doors, an essential part of residential, commercial, and industrial buildings, are gaining popularity due to their role in security and aesthetic appeal. The global exterior doors market



The exterior doors market size is expected to see strong growth in the next few years. It will grow to \$143.72 billion in 2028 at a compound annual growth rate (CAGR) of 7.3%"

The Business Research
Company

size has seen strong growth in recent years and is expecting a significant rise in the future. What was valued at \$101.26 billion in 2023, is projected to grow to \$108.5 billion in 2024; marking a compound annual growth rate CAGR of 7.1%.

What Are The Forecasts For <u>The Global Exterior Doors</u> <u>Market Size And The Predicted Annual Growth Rates?</u>
The exterior doors market size is expected to see strong growth in the next few years. It will grow to \$143.72 billion in 2028 at a compound annual growth rate (CAGR) of 7.3%. The growth in the forecast period can be attributed to

growing urban populations, rising disposable income, expansion in the commercial sector, increased emphasis on home security, rising tourism industry, and rising homeownership rates.

What Aspects Are Driving The Exterior Doors Market?

The expansion in the construction sector, increases in real estate investments, growing awareness of environmental issues, rising architectural styles, and increasing residential and commercial buildings have all been crucial in driving this historic growth. Another significant

factor propelling the exterior door market forward is the increasing renovation and refurbishment activities involving updating, repairing, or improving existing structures. This is particularly relevant for exterior doors, which not only improve a home's visual appeal but also its security with innovative locking systems and reinforced materials. For instance, in January 2023, the Harvard Joint Center for Housing Studies JCHS predicted that national spending for remodeling and repairs to owner-occupied homes would grow to \$485 billion in 2023, representing an increase of 2.6% from last year.

Unlock influential insights into the global exterior doors market with this complimentary sample report: https://www.thebusinessresearchcompany.com/sample.aspx?id=19426&type=smp).

What To Expect From The Exterior Doors Market In The Coming Years?

The exterior doors market size is slated to grow to \$143.72 billion in 2028 at a compound annual growth rate CAGR of 7.3%. This is attributable to growing urban populations, rising disposable incomes, expansion in the commercial sector, increased emphasis on home security, the thriving tourism industry, and rising homeownership rates. Also, advancements in materials, innovations in the manufacturing process, the adoption of smart home technologies, and a shift towards advanced manufacturing techniques, including 3D printing and the integration of the Internet of Things IoT technologies, are expected to shape market trends in the forecast period.

Pre-book the complete exterior doors market Report for an in-depth analysis and strategic insights.

https://www.thebusinessresearchcompany.com/report/exterior-doors-global-market-report

Who Are The Key Industry Players In The Exterior Doors Market?

Major companies operating in the exterior doors market include Assa Abloy Group, Stanley Black & Decker Inc., JELD-WEN Inc., VKR Holding A/S, dormakaba Holding AG, Masonite International Corporation, Andersen Corporation, Pella Corporation, Ply Gem Holdings Inc., Quanex Building Products, Therma-Tru Doors, Woodgrain Millwork Inc., Steves & Sons Inc., among many others. They are focusing on developing advanced products, such as aluminum external bi-fold, French, and single-door systems. These are designed to improve aesthetic appeal, boost energy efficiency, and increase durability.

How Is The Exterior Doors Market Segmented?

The exterior doors market segmentation offers a deep understanding of the market, which includes:

- 1 By Doors Type: Panel Doors, Bypass Doors, Bifold Doors, Pocket Doors, Other Doors Types
- 2 By Material: Wood, Metal, Glass, Fiberboard, Fiberglass, Vinyl, Other Materials
- 3 By Mechanism: Swinging, Sliding, Folding, Revolving, Other Mechanisms

4 By Application: Residential, Commercial, Industrial

5 By End-User: Homeowners, Contractors, Architects, Other End-Users

What Does The Regional Analysis Reveal About The Exterior Doors Market Growth?

Asia-Pacific held the largest market share in the exterior doors market in 2023. North America is expected to be the fastest-growing region during the forecast period. In addition to these, the markets within Western Europe, Eastern Europe, South America, Middle East, Africa also offer promising growth opportunities in the exterior doors sector.

Browse Through More Similar Reports By The Business Research Company: Doors Global Market Report 2024

https://www.thebusinessresearchcompany.com/report/doors-global-market-report Bifold Doors Global Market Report 2024

https://www.thebusinessresearchcompany.com/report/bifold-doors-global-market-report Wooden Interior Door Global Market Report 2024

https://www.thebusinessresearchcompany.com/report/wooden-interior-door-global-market-report

About The Business Research Company

Learn More About The Business Research Company. With over 15000+ reports from 27 industries covering 60+ geographies, The Business Research Company has built a reputation for offering comprehensive, data-rich research and insights. Armed with 1,500,000 datasets, the optimistic contribution of in-depth secondary research, and unique insights from industry leaders, you can get the information you need to stay ahead in the game.

Contact us at:

The Business Research Company: https://www.thebusinessresearchcompany.com/

Americas: +1 3156230293

Asia: +44 2071930708

Europe: +44 2071930708

Email us at info@tbrc.info

Follow us on:

LinkedIn: https://in.linkedin.com/company/the-business-research-company

YouTube: https://www.youtube.com/channel/UC24 fl0rV8cR5DxlCpgmyFQ

Global Market Model: https://www.thebusinessresearchcompany.com/global-market-model

Oliver Guirdham
The Business Research Company
+44 20 7193 0708
email us here
Visit us on social media:

Facebook

Χ

LinkedIn

This press release can be viewed online at: https://www.einpresswire.com/article/766726261

EIN Presswire's priority is source transparency. We do not allow opaque clients, and our editors try to be careful about weeding out false and misleading content. As a user, if you see something we have missed, please do bring it to our attention. Your help is welcome. EIN Presswire, Everyone's Internet News Presswire™, tries to define some of the boundaries that are reasonable in today's world. Please see our Editorial Guidelines for more information.

© 1995-2024 Newsmatics Inc. All Right Reserved.