

Reaching New Heights: Hands-Free Power Liftgate Market Expected to Reach \$2.35 Billion, Globally, by 2030 | AMR

Increase in purchasing power parity across the globe drives the demand for luxury vehicles. Luxury vehicles are equipped with enhanced performance capabilities.

WILMINGTON, NEW CASTLE, DE, UNITED STATES, December 6, 2024 /EINPresswire.com/ -- Allied Market Research recently published a report, titled, "[Hands-Free Power Liftgate Market](#) by Vehicle Type (Passenger Cars (SUV, Sedan, and Others) and Commercial Vehicles), Propulsion

(Gasoline, Diesel, and Electric), and Sales Channel (Original Equipment Manufacturer and Aftermarket): Global Opportunity Analysis and Industry Forecast, 2021–2030". As per the report, the global hands-free power liftgate industry was accounted for \$1.12 billion in 2020, and is expected to reach \$2.35 billion by 2030, growing at a CAGR of 7.8% from 2021 to 2030.



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Rise in demand for luxury vehicles, integration of connectivity and advanced features in vehicles, and need to offer improved customer convenience and comfort have boosted the growth of the global hands-free power liftgate market. However, high initial cost and degradation of sensing mechanisms over time hinder the market growth. On the contrary, rise in adoption of electric and autonomous vehicles and technological advancements are expected to open new opportunities for the market players in the future.

There has been increase in demand for luxury vehicles over the years. In 2021, Rolls Royce sales soared 49% to a record high in 2021 despite the COVID-19 pandemic. Moreover, increase in demand for premium and luxury cars from emerging markets is expected to contribute in [the](#)

growth of hands-free power liftgate market.

By vehicle type, the passenger cars segment held the largest share in 2020, accounting for more than 90% of the global hands-free power liftgate market. In addition, the segment is estimated to register the highest CAGR of 8.0% during the forecast period, owing to high demand for passenger vehicles and need for comfort and luxury to enhance driving experience. The report includes analysis of the commercial vehicles segment.

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By sales channel, the aftermarket segment is projected to manifest the highest CAGR of 8.4% from 2021 to 2030, owing to focus on integrating advanced features into vehicles to enhance passenger experience and comfort. However, the OEM segment held the largest share in 2020, contributing to more than 90% of the global hands-free power liftgate market, due to rise in demand for hands-free power liftgate by consumers for increased comfort.

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By region, the market across North America is expected to register the highest CAGR of 9.0% during the forecast period, due to rise in sale of luxury vehicles and integration of connectivity and advanced features in vehicles. However, the global hands-free power liftgate market across Asia-Pacific dominated in 2020, accounting for nearly two-fifths of the market, due to demand for premium cars & advanced features in vehicles, increased disposable income in countries such as India & China, and [rise in development of autonomous vehicles in the region.](#)

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