

Wooden Doors Market to Reach \$76.2 Billion, Globally, by 2032 at 5.3% CAGR: Allied Market Research

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The wooden doors market experiences growth due to increase in construction activities, renovation projects, and demand for aesthetically pleasing and eco-friendly building materials."

Allied Market Research

Research published a report, titled, "Wooden Doors Market by Material Type (Hardwood and Softwood), Product Type (Panel Doors, Flush Doors, Glazed Doors, and Others), Application (Household and Commercial): Global Opportunity Analysis and Industry Forecast, 2024-2032". According to the report, the wooden doors market was valued at \$48.2 billion in 2023, and is estimated to reach \$76.2 billion by 2032, growing at a CAGR of 5.3% from 2024 to 2032.

Prime determinants of growth

Eco-conscious consumers are opting for sustainable building materials, boosting the popularity of wooden doors. In addition, advancements in wood treatment technologies enhance the durability and maintenance of wooden doors, making them more attractive to homeowners. The trend towards personalized home decor also plays a significant role, as wooden doors offer versatility in design and customization.

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The hardwood segment held the highest market share in 2023

Based on material, the hardwood segment held the highest market share in 2023, accounting for more than three-fifth of wooden doors market size due to several factors. Firstly, hardwoods like oak, mahogany, and cherry offer superior durability and aesthetic appeal, making them preferred choices for high-end residential and commercial projects. Secondly, the perception of hardwoods as premium materials contributes to their popularity among consumers seeking luxury and quality. Additionally, advancements in hardwood processing technologies have

expanded design possibilities, further fueling demand.

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The panel door segment held the highest market share in 2023

Based on product type, the panel door held the highest market share in 2023, accounting for nearly two-fifths of the wooden doors market share, due to its widespread adoption driven by multiple factors. Firstly, panel doors offer versatility in design, accommodating various architectural styles and interior décor preferences. Secondly, advancements in manufacturing techniques have enhanced the efficiency and cost-effectiveness of producing panel doors. Additionally, panel doors provide better insulation and soundproofing compared to other door types, meeting the demand for energy-efficient and acoustically optimized spaces.

The household segment held the highest market share in 2023

Based on application, the household has the highest market share in 2023, accounting for more than four-fifths of the wooden doors market revenue due to robust residential construction activities worldwide have fueled demand for wooden doors in homes. Secondly, renovation and remodeling projects in the household sector continue to drive sales. Additionally, increasing consumer preference for wooden doors in residential settings, driven by their aesthetic appeal, durability, and customization options, further consolidates the household segment's dominance in the market.

North America to maintain its dominance by 2032.

Based on region, North America held the highest market share in terms of revenue in 2023, accounting for more than two-fifths of the global wooden door market revenue owing to robust construction activities, particularly in the residential sector, have driven demand for wooden doors. The region's strong economy and high consumer spending bolstered sales. Additionally, growing awareness and preference for eco-friendly and sustainable construction materials have contributed to the dominance of wooden doors in North America. These factors collectively solidified North America's leading position in the market.

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Leading Market Players: -

Masonite International Corporation JELD-WEN Holding, Inc. Pella Corporation Simpson Door Company Andersen Corporation Steves & Sons, Inc. Sun Mountain, Inc. Woodgrain Millwork, Inc. Bayer Built Woodworks Artisan Hardware

The report provides a detailed analysis of these key players of the global wooden door market. These players have adopted different strategies such as product launch, acquisition, agreement and partnership and others to increase their market share and maintain dominant shares in different regions. The report is valuable in highlighting business performance, operating segments, product portfolio, and strategic moves of market players to showcase the competitive scenario.

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