

Renaissance Advisory Helps Businesses Save Millions with Innovative Tax-Saving Strategies

Renaissance Advisory helps businesses save millions with innovative, no-risk tax-saving strategies like Section 125 plans.

MANHATTAN, NY, UNITED STATES, December 9, 2024 /EINPresswire.com/ -- Renaissance Advisory has established itself as a leader in delivering innovative tax-saving strategies and cost-reduction solutions to businesses across various industries. With over 25 years of experience, the firm has assisted



thousands of organizations in recovering millions of dollars by identifying hidden savings, all while requiring no upfront costs. Among its most effective tools, Section 125 plans, also known as cafeteria plans, stand out as a transformative solution benefiting both employers and employees.

Section 125 plans allow employees to allocate pre-tax earnings toward qualified benefits such as health insurance premiums, dependent care, and out-of-pocket medical expenses. This reduces employees' taxable income, increasing their take-home pay. Employers benefit as well, saving on payroll taxes. Renaissance Advisory ensures businesses implement these plans smoothly and comply fully with IRS regulations. Savings can be significant, with employees typically saving an average of \$724 annually in taxes and employers saving between \$600 and \$800 per employee each year in payroll taxes.

For instance, a staffing company with over 500 employees worked with Renaissance Advisory to implement a Section 125 plan, resulting in \$300,000 in annual payroll tax savings. Improved employee satisfaction and retention further enhanced the program's value. The process was seamless, and the savings were immediate.

Renaissance Advisory operates on a contingency-based model, meaning businesses only pay after realizing measurable savings. This no-risk approach ensures that clients of all sizes can benefit from its services without an upfront financial commitment. Additionally, Renaissance

Advisory provides five-year audit protection with every Section 125 plan implemented. This guarantee ensures clients remain compliant with IRS requirements and have complete documentation in the event of an audit, offering peace of mind and reinforcing the integrity of the implemented plans.

While Section 125 plans are a cornerstone of Renaissance Advisory's offerings, the firm provides a full range of tax-saving solutions tailored to meet the diverse needs of businesses. Services include fixed asset reviews, R&D tax credits, and Visa/Mastercard settlement claims. Fixed asset reviews involve identifying and reclassifying misclassified or unclaimed assets to generate substantial tax savings. R&D tax credits help businesses reduce tax liabilities by rewarding innovation and qualifying research activities. Visa/Mastercard settlement claims recover overcharged fees for businesses that processed payments during specified timeframes. This comprehensive approach ensures that no financial opportunity is overlooked, allowing businesses to optimize their tax positions and reduce costs effectively.

Renaissance Advisory collaborates with CPAs, payroll providers, and business consultants to expand its reach and deliver additional value to its clients. Its strong reputation for delivering results and maintaining compliance has made it a trusted partner for businesses nationwide. The firm prides itself on delivering measurable financial impact and building relationships based on trust and results. Clients rely on Renaissance Advisory to help them unlock savings and grow their financial health.

With a proven track record, a no-risk model, and decades of experience, Renaissance Advisory is helping businesses of all sizes enhance their financial stability through innovative tax-saving strategies like Section 125 plans. Contact Renaissance Advisory today to explore how a business can benefit from Section 125 plans and other tailored tax-saving solutions. Renaissance Advisory's commitment to excellence and client satisfaction continues to drive its success in the industry, making it a valuable ally for businesses seeking financial optimization and growth.

Renaissance Advisory remains dedicated to helping businesses identify and capitalize on overlooked tax-saving opportunities, ensuring long-term financial health and stability. The firm's expertise and comprehensive approach to tax savings make it a crucial partner for businesses aiming to reduce costs and enhance profitability.

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