

Global Healthcare Biometrics Market To Reach \$18.67 Billion at a CAGR of 21.8% By 2028

The Business Research Company's Early Year-End Sale! Get up to 30% off detailed market research reports—for a limited time only!

LONDON, GREATER LONDON, UNITED KINGDOM, December 9, 2024 /EINPresswire.com/ -- The Business Research Company's Early Year-End Sale! Get up to 30% off detailed market research reports—limited time only!



The Business
Research Company

Healthcare Biometrics Global Market Report 2024 - Market Size, Trends, And Global Forecast 2024-2033

The healthcare biometrics market has grown exponentially in recent years. It's projected to rise from \$6.95 billion in 2023 to \$8.46 billion in 2024 on track with compound annual growth rate CAGR of 21.7%. This impressive growth spurt owes it to increasing cases of identity theft and fraudulent activities, augmenting concerns around data security and privacy, and an earnest drive for reduction in administrative errors. Cost reduction and an uptick in availability of funding and grants for healthcare also contribute to this growth.

“

The healthcare biometrics market size is expected to see exponential growth in the next few years. It will grow to \$18.67 billion in 2028 at a compound annual growth rate (CAGR) of 21.8%”

*The Business Research
Company*

How is the Healthcare Biometrics Market On Course for Rapid Expansion?

That said, the healthcare biometrics market isn't planning on slowing down. With estimates showing an expected growth to \$18.67 billion in 2028, pointing to a compound

annual growth rate CAGR of 21.8%, this market sector is one to watch. Factors aiding this forecasted growth include increasing adoption of electronic health records, surging demand for patient data security, improved patient identification systems, escalating healthcare expenditure, and growing public awareness and acceptance of biometric technologies. Case in point, serious technological advancements, use of multimodal biometrics, integration of artificial intelligence and machine learning, interoperability standards, and integration with Internet of Things IoT devices, are emerging trends set to steer the future of healthcare biometrics.

Dive deep into the growth projections of the global healthcare biometrics market with this detailed sample report:

<https://www.thebusinessresearchcompany.com/sample.aspx?id=19499&type=smp>

What is Driving the Surge in the Healthcare Biometrics Market?

Hospitalization rates are on the rise with an increasing number of patients projected to further propel the growth of the healthcare biometrics market. In specific, the number of patients is on the incline due to an aging population, an increased prevalence of chronic diseases, and improved access to healthcare services. Healthcare biometrics helps hospital patients by enhancing security and personalized care through accurate identification and authentication of individuals. A recent example is from February 2024, according to the Canadian Institute for Health Information, a Canada-based not-for-profit organization, acute inpatient hospitalizations in Canada rose to 2.96 million in 2022–2023, from 2.88 million in 2021–2022. This represents a 2.78% increase in hospitalizations year-over-year, thereby driving the growth of the healthcare biometrics market.

Pre-book the report for a swift delivery:

<https://www.thebusinessresearchcompany.com/report/healthcare-biometrics-global-market-report>

Who Are the Key Industry Players Crafting the Growth Arc of the Healthcare Biometrics Market?

Major industry players shaping the healthcare biometrics market include Fujitsu Limited, NEC Corporation, Siemens Healthineers AG, Thales Group, IDEMIA SA, GoForward Inc., Zkteco Inc., Imprivata Inc, M2SYS LLC, Cross Match Technologies Inc., Daon Inc., Facephi, Aware Inc., Integrated Biometrics, Suprema Inc, eyeLock, Bio-Key International, Facetec Inc., RightPatient, and Morpho Dys.

Furthermore, these companies are heavily investing in innovative patient identity verification solutions to bolster security and improve patient care. These solutions deploy advanced technologies to accurately and securely authenticate patients' identities, thereby improving both safety and efficiency in healthcare settings.

What are the Market Segments Shaping the Healthcare Biometrics Market?

The healthcare biometrics market spans across diverse segments as follows:

By Technology: Fingerprint Recognition, Face Recognition, Voice Recognition, Vein Recognition, Iris Recognition, Hand Recognition, Other Technologies

By Application: Medical Record And Data Center Security, Patient Identification And Tracking, Care Provider Authentication, Home Or Remote Patient Monitoring, Other Applications

By End-User: Hospitals, Clinics, Clinical Laboratories, Healthcare Institutions

How is the Healthcare Biometrics Market Shaping Across Different Regions?

Regional insights highlight that North America was the largest region within the healthcare biometrics market in 2023. However, Asia-Pacific is expected to be the fastest-growing region in the forecast period. The regions covered in the healthcare biometrics market report include Asia-Pacific, Western Europe, Eastern Europe, North America, South America, Middle East, and Africa.

Browse Through More Similar Reports By The Business Research Company:

Contactless Biometrics Global Market Report 2024

<https://www.thebusinessresearchcompany.com/report/contactless-biometrics-global-market-report>

Biometrics Global Market Report 2024

<https://www.thebusinessresearchcompany.com/report/biometrics-global-market-report>

Biometric Sensor Global Market Report 2024

<https://www.thebusinessresearchcompany.com/report/biometric-sensor-global-market-report>

[About The Business Research Company](#)

Learn More About The Business Research Company. With over 15000+ reports from 27 industries covering 60+ geographies, The Business Research Company has built a reputation for offering comprehensive, data-rich research and insights. Armed with 1,500,000 datasets, the optimistic contribution of in-depth secondary research, and unique insights from industry leaders, you can get the information you need to stay ahead in the game.

To learn more, contact us at:

The Business Research Company: link <https://www.thebusinessresearchcompany.com/>

Americas +1 3156230293

Asia +44 2071930708

Europe +44 2071930708

Alternatively, send us an email at info@tbrc.info

You can also follow us on:

LinkedIn: <https://in.linkedin.com/company/the-business-research-company>

YouTube: https://www.youtube.com/channel/UC24_fI0rV8cR5DxICpgmyFQ

You can access our global market model here:

<https://www.thebusinessresearchcompany.com/global-market-model>

Oliver Guirdham

The Business Research Company

+44 20 7193 0708

[email us here](#)

Visit us on social media:

[Facebook](#)

[X](#)

[LinkedIn](#)

This press release can be viewed online at: <https://www.einpresswire.com/article/767412726>

EIN Presswire's priority is source transparency. We do not allow opaque clients, and our editors try to be careful about weeding out false and misleading content. As a user, if you see something we have missed, please do bring it to our attention. Your help is welcome. EIN Presswire, Everyone's Internet News Presswire™, tries to define some of the boundaries that are reasonable in today's world. Please see our Editorial Guidelines for more information.

© 1995-2024 Newsmatics Inc. All Right Reserved.