

Global Hyperuricemia Drugs Market Set For 8.3% Growth, Reaching \$6.54 Billion By 2028

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Hyperuricemia Drugs Global Market Report 2024 -Market Size, Trends, And Global Forecast 2024-2033

Facing an unparalleled growth curve, the global hyperuricemia drug market is set for rapid expansion. Buoyed by a range of factors including an increasing prevalence of gout, limited

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The hyperuricemia drugs market size is expected to see strong growth in the next few years. It will grow to \$6.54 billion in 2028 at a compound annual growth rate (CAGR) of 8.3%" *The Business Research Company* treatment options, growing geriatric population, sedentary lifestyles, and increasing awareness, the market size is expected to grow from \$4.39 billion in 2023 to \$4.75 billion in 2024 at a compound annual growth rate CAGR of 8.2%.

How Will the Market Evolve in the Coming Years?

The growth trajectory for the hyperuricemia drugs market is anticipated to remain strong in the near future. Expected to reach \$6.54 billion by 2028 at a CAGR of 8.3%, the forecast period growth can be chalked up to numerous factors. These include growing incidences of chronic kidney

disease, increasingly early diagnoses, heightened demand for personalized medicine, novel drug formulations, and skyrocketing healthcare expenditure. Indeed, the hyperuricemia drugs market is on an upswing.

Uncover Comprehensive Insights Into The Hyperuricemia Drugs Market Here in our Sample Report: <u>https://www.thebusinessresearchcompany.com/sample.aspx?id=19517&type=smp</u>

What Factors are Driving the Market Growth?

The rising incidence of hyperuricemia and gout is expected to fuel the momentum of the market going forward. Characterized by elevated levels of uric acid in the blood, hyperuricemia can trigger the development of gout—a painful form of arthritis brought on by the build-up of urate crystals in the joints. The incidence of these conditions is influenced by factors such as genetic predisposition, dietary habits, obesity, kidney function, lifestyle choices, certain medications, chronic ailments like hypertension and diabetes. Marketed drugs aimed at controlling uric acid levels, thus, play a critical role in preventing the emergence and progression of hyperuricemia and gout by reducing uric acid buildup and easing associated symptoms.

For the Full Report Visit: <u>https://www.thebusinessresearchcompany.com/report/hyperuricemia-</u> <u>drugs-global-market-report</u>

Who are the Key Players in the Hyperuricemia Drugs Market?

Major players jostling for space in the hyperuricemia drugs market include Pfizer Inc., Merck & Co., Bayer AG, Sanofi SA, Myers Squibb Bristol Company, AstraZeneca plc, Novartis AG, and a slew of other leading drug manufacturers. These key companies are engrossed in developing therapeutic equivalent generic versions with the intent to provide cost-effective alternatives that enhance access to gout treatment for patients.

How is the Hyperuricemia Drug Market Segmented?

The hyperuricemia drug market as outlined in this report is segmented in the following manner:

1 By Type: Asymptomatic Hyperuricemia, Symptomatic Hyperuricemia, Other Types

2 By Drugs: Nonsteroidal Anti-Inflammatory Drugs, Xanthine Oxidase Inhibitors, Selective Uric

Acid Reabsorption Inhibitor SURI, Uricosuric Agents, Other Drugs

3 By Diseases: Gout, Kidney Stone, Other Diseases

4 By End-User: Hospitals, Homecare, Specialty Clinics, Other End-Users

How does Regional Distribution Stack Up in the Hyperuricemia Drugs Market?

Region-wise, North America was the largest market for hyperuricemia drugs in 2023. The report undertakes a comprehensive coverage of the hyperuricemia drug market across Asia-Pacific, Western Europe, Eastern Europe, North America, South America, Middle East, and Africa.

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