

Ovenware Market to Reach USD 2 Billion By 2030, Top Impacting Factors

In-depth analysis of the market segmentation assists to determine the prevailing ovenware market opportunities.



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Allied Market Research

WILMINGTON, DE, UNITED STATES, December 9, 2024 /EINPresswire.com/ -- According to a new report published by Allied Market Research, titled, "[Ovenware Market](#)" was valued at \$1.1 billion in 2021, and is estimated to reach \$2 billion by 2031, growing at a CAGR of 6.7% from 2022 to 2031. [Ovenware](#) is used for cooking food in an oven and serving it. It is very popular in almost every region of the world and is used by consumers above the age of 15. Stainless steel, copper, aluminium, plastics and non-stick coatings are used to manufacture ovenware. There are

various types of ovenware, such as baking sheets, loaf pans, cake pans, muffin pans, and pizza pans. Each and every ovenware comes in various sizes, and consumers can choose according to their requirements.

The massive popularity of baking as a hobby has had a major impact on the growth of the ovenware industry. This led to an increase in sales of ovenware as many consumers participate in baking as a recreational activity, and some consumers actively choose baking as their future profession. The purchase of multiple ovenwares by household and commercial consumers also significantly contributes toward the growth of the ovenware market.

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An increase in the number of hotels, restaurants, food chains, and others boosts the ovenware market demand. There is an increase in the number of commercial bakeries. Along with this increase in the adoption of baking as a hobby also have a significant impact on ovenware demand since there is a huge increase in the number of people who are adopting baking as a hobby. There are many reasons why people are adopting baking as a hobby, such as it increases creativity and is a great form of meditation. Due to the pandemic, people started baking as a trend. However, it has now become a long-lasting hobby for them. According to the Australian Institute of Family Studies (AIFS), 46% of the population in Australia is most likely to spend more

time baking or doing art and craft, which is expected to boost the market demand. Hence, such factors propel the market growth.

Furthermore, an increase in the female workforce also acts as an ovenware market trend since there has been a rapid increase in the female workforce globally. Since females have to go to jobs, they do not have much time to prepare food in the morning, so they make it at night and heat it in the morning with the help of an oven. Oven and ovenware have been a helping hand for women as they save a lot of effort put by them into making food. As per a report by the World Bank in five of the seven regions, more than half of all women (ages 15-64) participate in the labour market. However, in South Asia, the Middle East, and North Africa only a quarter or less do. Hence, such factors propel the market growth since both partners' working will lead to a reduction in the cooking time which will increase the demand for the ovenware market.

For more information, contact Allied Market Research (280 Riverside Plaza, Suite 2000, Boston, MA 02115) @ +1 866 709 3744 :- <https://www.alliedmarketresearch.com/checkout-final/80faf60cb1887354b9aeca9d103e734f>

The stainless steel segment accounted for most of the ovenware market share and is predicted to have steady growth during the forecast period as it is the most commonly used material for ovenware. Offline sales channels were the most popular mode of purchase of ovenwares in 2021. However, sales of ovenwares through online sales channels is expected to grow in the future, owing to ease of purchase and larger varieties of ovenwares available online. North America was the largest producer of ovenware sales in the base year, owing to the extreme popularity of ovenware and a large number of ovens present in the region, especially in the U.S., which has more than 90% of households have ovens with them. Europe was the second largest in terms of market share, while Asia-Pacific is expected to have the highest growth rate by the end of the forecast period.

Players operating in the ovenware market have adopted various developmental strategies to increase their market share, gain profitability, and remain competitive. Key players operating in the Ovenware Market include- Fissler GmbH

Groupe SEB

Meyer Corporation

Motiba Silicone Pvt. Ltd.

Nordic Ware

The Vollrath Company, LLC.

Tramontina

USA PAN

Vinod Cookware

Wilh. Werhahn KG

Key Benefits For Stakeholders

This report provides a quantitative analysis of current trends, estimations, and dynamics of the

global ovenware market from 2021 to 2031 to identify the prevailing market opportunities. The Porter's five forces analysis highlights the potency of the buyers and suppliers to enable stakeholders to make profit-oriented business decisions and strengthen their supplier-buyer network.

In-depth analysis of the market segmentation assists to determine the prevailing market opportunities.

Major countries in each region are mapped according to their revenue contribution to the global industry.

The market player positioning segment facilitates benchmarking while providing a clear understanding of the present position of the key market players.

The report includes analyses of the regional as well as global market, key players, market segments, application areas, and growth strategies.

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