

# Global Intramedullary Nails Market Set For 7.3% Growth, Reaching \$1.16 Billion By 2028

The Business Research Company's Early Year-End Sale! Get up to 30% off detailed market research reports—for a limited time only!

LONDON, GREATER LONDON, UNITED KINGDOM, December 10, 2024 /EINPresswire.com/ -- The Business Research Company's Early Year-End Sale! Get up to 30% off detailed market research reports—limited time only!



How Has the Intramedullary Nails Market Been Performing and What is its Near Future?



The intramedullary nails market size is expected to see strong growth in the next few years. It will grow to \$1.16 billion in 2028 at a compound annual growth rate (CAGR) of 7.3%"

The Business Research
Company

The intramedullary nails market size has grown robustly in recent years. It grew from \$0.81 billion in 2023 to \$0.87 billion in 2024 at a compound annual growth rate CAGR of 7.2%. The significant growth in the historic period can be attributed to the rise in the number of fractures due to an aging population that has become more susceptible. Technological advancements in surgical methods and the design of materials have led to a shift towards minimally invasive surgical techniques, propelling the market forward.

Get a comprehensive view of the market with a free

## sample report here:

https://www.thebusinessresearchcompany.com/sample.aspx?id=19533&type=smp

What Rates of Growth Can We Expect Going Forward in the Intramedullary Nails Market?

The intramedullary nails market size is expected to see robust growth in the next few years. The market is forecasted to reach \$1.16 billion by 2028, expanding at a CAGR of 7.3% from 2023. The expected surge in demand is resulting from increased sports-related injuries, greater access to

surgical procedures, growing awareness among healthcare providers, and a rising number of outpatient surgical operations. Moreover, major trends in the forecast period such as the adoption of locking nails, development and use of bioabsorbable nails, the trend towards personalized medicine, emerging economies due to improving healthcare access, and the incorporation of smart technologies in orthopedic devices, are likely to bolster the growth of the intramedullary nails market.

Buy the full report here o delve into this steadily growing market: <a href="https://www.thebusinessresearchcompany.com/report/intramedullary-nails-global-market-report">https://www.thebusinessresearchcompany.com/report/intramedullary-nails-global-market-report</a>

### What Are Some Key Market Drivers of the Intramedullary Nails Market?

Increasing the prevalence of bone fractures is expected to propel the market's growth in the near future. Bone fractures point towards a medical condition characterized by a partial or complete break in the continuity of a bone. Fractures occur when a force exerted on a bone exceeds its strength and integrity, causing it to break or crack. Apart from this, osteoporosis—a condition resulting in thin, weak, and brittle bones due to loss of bone density—leaves individuals more susceptible to fractures. Intramedullary nails provide internal fixation by being inserted into the medullary canal of long bones. This process is crucial for aligning fractured bones properly and facilitating effective healing. Therefore, the growing prevalence of bone fractures and the ageing population drive the intramedullary nails market.

What Companies are Dominating the Intramedullary Nails Market?

Major companies operating in the market are Johnson & Johnson, Medtronic plc, Stryker Corporation, B. Braun Melsungen AG, Zimmer Biomet Holdings Inc., Smith & Nephew plc, Integra LifeSciences Holdings Corporation, NuVasive Inc., Globus Medical Inc., Wright Medical Group N.V., Orthofix Medical Inc., Aesculap Inc., Paragon 28 Inc., Acumed LLC, Alphatec Spine Inc., OsteoMed LLC, Merete Medical GmbH, Skeletal Dynamics LLC, Centinel Spine Inc., Teijin Nakashima Medical Co. Ltd., MICROMED Medizintechnik GmbH, Orthopaedic Implant Company, Orthomed S.A.S., Novastep Inc., and BioMedtrix LLC.

What Are the Major Trends in the Intramedullary Nails Market?

Major companies in the market are focused on developing innovative products such as hip fracture nailing systems to offer enhanced stability, improved surgical outcomes, and advanced features for minimally invasive procedures. For instance, Stryker Corporation, a US-based medical technology corporation, launched the Gamma4 Hip Fracture Nailing System in September 2022, which is the next generation of its intramedullary nailing system designed to treat hip fractures.

How is The Intramedullary Nails Market Segmented?

The intramedullary nails market is segmented into these categories:

1 By Type: Long Gamma Nail LGN, Trochanteric Femoral Nail TFN, Intertroch/Subtroch Nail ITST, Other Types

2 By Material: Titanium Alloys, Stainless Steel

3 By Application: Femoral Fracture, Tibial Fracture, Other Applications

4 By End User: Hospitals, Ambulatory Surgical Centers, Specialty And Orthopedic Clinics, Other End Users

Which Geographical Markets Are Leading the Intramedullary Nails Market?

North America was the largest region in the intramedullary nails market in 2023. However, this comprehensive report also covers other regions such as Asia-Pacific, Western Europe, Eastern Europe, South America, Middle East, and Africa.

Browse Through More Similar Reports By The Business Research Company: Nail Care Products Global Market Report 2024

https://www.thebusinessresearchcompany.com/report/nail-care-products-global-market-report Nail Polish Global Market Report 2024

https://www.thebusinessresearchcompany.com/report/nail-polish-global-market-report Snail Beauty Products Global Market Report 2024

https://www.thebusinessresearchcompany.com/report/snail-beauty-products-global-market-report

## **About The Business Research Company**

Learn More About The Business Research Company. With over 15000+ reports from 27 industries covering 60+ geographies, The Business Research Company has built a reputation for offering comprehensive, data-rich research and insights. Armed with 1,500,000 datasets, the optimistic contribution of in-depth secondary research, and unique insights from industry leaders, you can get the information you need to stay ahead in the game.

#### Contact us at:

The Business Research Company: <a href="https://www.thebusinessresearchcompany.com/">https://www.thebusinessresearchcompany.com/</a> Americas +1 3156230293 Asia +44 2071930708 Europe +44 2071930708

Email us at info@tbrc.info

#### Follow us on:

LinkedIn: <a href="https://in.linkedin.com/company/the-business-research-company/">https://in.linkedin.com/company/the-business-research-company/</a>
YouTube: <a href="https://www.youtube.com/channel/UC24\_fl0rV8cR5DxlCpgmyFQ">https://www.youtube.com/channel/UC24\_fl0rV8cR5DxlCpgmyFQ</a>

Global Market Model: <a href="https://www.thebusinessresearchcompany.com/global-market-model">https://www.thebusinessresearchcompany.com/global-market-model</a>

Oliver Guirdham
The Business Research Company
+44 20 7193 0708
email us here
Visit us on social media:
Facebook

Χ

LinkedIn

This press release can be viewed online at: https://www.einpresswire.com/article/767443146

EIN Presswire's priority is source transparency. We do not allow opaque clients, and our editors try to be careful about weeding out false and misleading content. As a user, if you see something we have missed, please do bring it to our attention. Your help is welcome. EIN Presswire, Everyone's Internet News Presswire™, tries to define some of the boundaries that are reasonable in today's world. Please see our Editorial Guidelines for more information. © 1995-2024 Newsmatics Inc. All Right Reserved.