

Global Blood Collection Devices Market to Register Incremental Growth at a CAGR of ~7% by 2030, estimates DelveInsight

Blood collection devices companies such as BD, Terumo Corporation, Haemonetics Corporation, Fresenius SE & Co. KGaA, Nipro Europe Group Companies, etc

ALBANY, NY, UNITED STATES, December 10, 2024 / EINPresswire.com/ -- DelveInsight's Blood Collection Devices Market Insights report provides the current and forecast market analysis, individual leading blood collection devices companies' market shares, challenges, blood collection devices market



drivers, barriers, and trends, and key blood collection devices companies in the market. The blood collection devices market is expected to prosper as a result of factors such as an increase in diagnostic tests due to the rising prevalence of infectious diseases such as COVID-19, malaria, and others, increased health awareness, an increase in blood transfusion procedures, and a growing focus on improving the safety and usability of blood collection devices for end users.

Key Takeaways from the Blood Collection Devices Market:

• As per DelveInsight estimates, North America is anticipated to dominate the global blood collection devices market during the forecast period.

• Blood collection devices market was valued at USD 6.23 billion in 2023, growing at a CAGR of 6.85% during the forecast period from 2024 to 2030 to reach USD 9.25 billion by 2030.

• Notable blood collection devices companies such as BD, Terumo Corporation, Haemonetics Corporation, Fresenius SE & Co. KGaA, Nipro Europe Group Companies, FL MEDICAL s.r.l., Greiner Bio-One International GmbH, Cardinal Health, SARSTEDT AG & Co. KG, Thermo Fisher Scientific Inc., ICU Medical, Grifols, S.A, CML Biotech, INTERNATIONAL SCIENTIFIC SUPPLIES LTD, Demophorius Healthcare LTD, AB MEDICAL Co., Ltd., Trajan Scientific and Medical, Macopharma, VOGT MEDICAL, Ljungberg & Kögel AB, and several others are currently operating in the blood collection devices market. • In October 2022, Sol-Millennium Inc., a medical device company and innovator in medication delivery and specimen collection, announced that it had received a new 510(k) clearance from the U.S. Food and Drug Administration (FDA) for its proprietary Sol-Guard[®] Safety Pull Button Blood Collection Set, the company's rapidly expanding blood collection portfolio.

• In October 2022, BD (Becton, Dickinson, and Company), a leading global medical technology company, and Magnolia Medical Technologies, Inc. announced a co-exclusive commercial agreement today to assist U.S. hospitals in reducing blood culture contamination, which will help improve testing accuracy and, ultimately, clinical outcomes.

• In September 2022, Tasso announced that the FDA had cleared its Tasso+ lancet blood collection system as a Class II medical device.

• In March 2022, Terumo Blood and Cell Technologies, a medical device company, received U.S. Food and Drug Administration (FDA) approval for its new plasma collection system named Rika Plasma Donation System (Rika), which is a next-generation automated technology with safety features to minimize operator errors and collects plasma in 35 minutes or less.

• In February 2022, Abacus dx announced the launch of RNA Complete BCT[™], which is the newest addition to Streck's trusted blood collection tube portfolio. The tube allows for convenient sample collection, transport, and storage.

To read more about the latest highlights related to the blood collection devices market, get a snapshot of the key highlights entailed in the <u>Global Blood Collection Devices Market Report</u>

Blood Collection Devices Overview

Blood collection is the process of drawing blood samples from patients before they are tested in a laboratory. It employs what is commonly known as the "order of draw" principle. It counts or examines blood cells, chemicals, proteins, and other substances. It is one of the most common types of lab tests and is frequently performed as part of a routine checkup. The various tests and biochemical assays necessitate different types of sample collection tubes. The recommended procedure is to collect multiple venous and arterial blood samples in a single patient, using a color sequence of withdrawal and its indications based on the Clinical & Laboratory Standards Institute (CLSI). Blood collection devices are medical devices used in the safe and efficient collection, transportation, and storage of blood samples for later diagnostic and treatment purposes.

Blood Collection Devices Market Insights

North America is expected to lead the global blood collection devices market in terms of revenue generation. This can be attributed, among other things, to the presence of a large patient pool associated with cancer and other diseases, an increase in blood transfusion procedures, a highly potent market in terms of product development and launches, and the local presence of key blood collection devices market players.

One of the major factors driving the growth of the North American blood collection devices market is the widespread use of blood collection devices by end users, particularly in the United States, for sample collection in the diagnosis of various diseases.

To know more about why North America is leading the market growth in the blood collection devices market, get a snapshot of the Blood Collection Devices Market Outlook - <u>https://www.delveinsight.com/report-store/blood-collection-devices-</u><u>market?utm_source=einpresswire&utm_medium=pressrelease&utm_campaign=apr</u>

Blood Collection Devices Market Dynamics

Among the significant drivers of the blood collection devices market, the rising prevalence of infectious diseases, which necessitates a wide range of blood sample collection and testing, appears to be the most important factor for accelerating the blood collection devices market. Furthermore, rising health awareness will drive up demand for routine health checkups, boosting blood collection devices market growth. Another important factor driving the growth of the blood collection devices market is the steady increase in blood donations.

However, the risk of blood sample contamination during transport and storage and a scarcity of skilled phlebotomists may act as restraints on the growth of the blood collection devices market.

Additionally, the blood collection devices market experienced a brief period of market restraint due to the implementation of lockdown as necessary measures to prevent the spread of COVID-19 infection, which resulted in the suspension of routine diagnostic checkups. Furthermore, during the initial phases of the lockdown, the manufacturing and supply of blood collection devices were hampered, resulting in a further decline in the blood collection devices market. However, as the number of COVID-19 cases increased, so did the demand for blood testing and plasma donation, resulting in a slight improvement in the blood collection devices market. Moreover, with the resumption of activities such as routine health checkups, tests for other diseases, and others across industries, including the healthcare sector, the blood collection devices market is expected to grow during the forecast period of 2024–2030.

Get a sneak peek at the blood collection devices market dynamics @ <u>Blood Collection Devices</u> <u>Market Dynamics Analysis</u>

Blood Collection Devices Market Assessment

- Coverage: Global
- Study Period: 2021 2030
- Blood Collection Devices Market CAGR: ~7%
- Projected Blood Collection Devices Market Size by 2030: USD 9.25 Billion

• Key Blood Collection Devices Companies: BD, Terumo Corporation, Haemonetics Corporation, Fresenius SE & Co. KGaA, Nipro Europe Group Companies, FL MEDICAL s.r.l., Greiner Bio-One International GmbH, Cardinal Health, SARSTEDT AG & Co. KG, Thermo Fisher Scientific Inc., ICU Medical, Grifols, S.A, CML Biotech, INTERNATIONAL SCIENTIFIC SUPPLIES LTD, Demophorius Healthcare LTD, AB MEDICAL Co., Ltd., Trajan Scientific and Medical, Macopharma, VOGT MEDICAL, Ljungberg & Kögel AB, among others

- Blood Collection Devices Market Segmentation
- o Market Segmentation By Product Type: Blood Collection Tubes (Edta, Heparin, and Others) o Market Segmentation By Method: Manual and Automatic

o Market Segmentation By End User: Hosptials And Clinics, Diagnostic Labs, Blood Banks, and Others

o Market Segmentation By Geography: North America, Europe, Asia-Pacific, and Rest of World • Porter's Five Forces Analysis, Product Profiles, Case Studies, KOL's Views, Analyst's View

Which MedTech key players in the blood collection devices market are set to emerge as the trendsetter explore @ <u>Blood Collection Devices Companies and Advancements</u>

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