

Incentive Travel Market is Predicted to Grow Expeditiously : to Reach USD 216.8 Billion by 2031, Claims AMR

Incentive Travel Market - By source, the domestic segment is expected to grow at the highest CAGR of 11.48% from 2022 to 2031



The incentive travel market size was valued at \$42 billion in 2021, and is estimated to reach \$216.8 billion by 2031, growing at a CAGR of 12.1% from 2022 to 2031."

Allied Market Research

WILMINGTON, DE, UNITED STATES, December 10, 2024 /EINPresswire.com/ -- As per the report published by Allied Market Research, the global [incentive travel market](#) garnered \$42.0 billion in 2021, and is estimated to generate \$216.8 billion by 2031, manifesting a CAGR of 12.1% from 2022 to 2031. The report provides a comprehensive study which focuses on value chain, competitive scenario, changing market dynamics, major segments, and regional landscape.

□□□□□□ □□□□□□ □□□□ □□ □□□□□□:

<https://www.alliedmarketresearch.com/request-sample/17236>

Segments covered Industry Type, End User, Source, and Region.

Drivers The hectic lifestyle of employees working in various industries

Change in organizations' prospective towards [travel](#)-based incentives

Opportunities The upcoming startups culture across the globe

Restraints Political climate across the globe

Safety and security of tourists

Currency fluctuation of destination country

Budget of companies

The research offers a detailed analysis which focuses on segmentation of the global [incentive travel](#) market based on source, industry type, end user, and region. The report discusses segments and their sub-segments in detail with the help of tables and figures. Market players and investors can strategize according to the highest revenue-generating and fastest-growing segments mentioned in the report.

On the basis of source, the domestic segment contributed to the largest share in 2021, holding more than three-fourths of the global incentive travel market, and is anticipated to maintain its dominant position during the forecast period. On the other hand, the international segment is registered to grow at the fastest CAGR of 14.11% during the forecast period.

For more information on the global incentive travel market (707 pages), visit <https://www.alliedmarketresearch.com/checkout-final/546a6029c5df0dbd04db9fccac3a7c65>

On the basis of industry type, the healthcare segment held the largest share in 2021, contributing to around one-fifth of the global incentive travel market, and is estimated to continue its dominance during the forecast period.

On the basis of end user, the corporate institutions segment held the highest share in 2021, contributing to more than 90% of the global incentive travel market, and is anticipated to lead the market during the forecast period.

On the basis of region, the Asia-Pacific region is registered to manifest the fastest CAGR of 12.79% during the forecast period. However, the region across Europe accounted for the largest share in 2021, contributing to nearly two-fifths of the total incentive travel market share, and is estimated to maintain its lead in terms of revenue in 2031.

For more information on the global incentive travel market, visit <https://www.alliedmarketresearch.com/purchase-enquiry/17236>

Leading market players of the global incentive travel market analyzed in the research include

BCD Group

BI Worldwide

Direct Travel

Fareportal

Frosch

Omega World Travel

CSI DMC

IBTM

ITA Group

Maritz

Carlson Wagonlit Travel

360 Destination Group

Access Destination Services

ATPI Ltd.


cievents

Conference Care Ltd.

Creative Group, Inc.

Meetings and Incentives Worldwide, Inc.

One10, LLC
The Freeman Company
The Interpublic Group of Companies, Inc.
Expedia Group
Booking Holdings
CWT
Travel Leaders Group
Travel Edge
ATG
Adelman Travel

□□□□□□ □□□□□□ □□ □□□□□□□□ □□□□□ □□□□□□□□
□□□□□ □□□□ □□□□□□ www.alliedmarketresearch.com/video-g...ket-A85196
□□□□□  □□ □□□□□□ www.alliedmarketresearch.com/paper-b...ket-A16182

David Correa
Allied Market Research
+ +1 800-792-5285

[email us here](#)

Visit us on social media:

[Facebook](#)

[X](#)

This press release can be viewed online at: <https://www.einpresswire.com/article/767768316>
EIN Presswire's priority is source transparency. We do not allow opaque clients, and our editors try to be careful about weeding out false and misleading content. As a user, if you see something we have missed, please do bring it to our attention. Your help is welcome. EIN Presswire, Everyone's Internet News Presswire™, tries to define some of the boundaries that are reasonable in today's world. Please see our Editorial Guidelines for more information.
© 1995-2025 Newsmatics Inc. All Right Reserved.