

Cloud DLP Market worth \$27.5 Billion by 2031, Growing at a Robust 28.0% CAGR, According to Allied Market Research

Cloud compliance is the type of regulations and policies designed to protect individuals and companies from the impact of data loss.

WILMINGTON, NEW CASTLE, DE, UNITED STATES, December 10, 2024 /EINPresswire.com/ -- According to a new report published by Allied Market Research, titled, "[Cloud DLP Market](#)," The cloud dlp market size was valued at \$2.4 billion in 2021, and is estimated to reach \$27.5 billion by 2031, growing at a CAGR of 28% from 2022 to 2031.

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Global cloud DLP provides automation to various functions of the global financial sector which include audit, risk & compliance management, BI & analytics applications, business transaction processing, customer experience, and enterprise IT. Apart from automating the functions, the applications also help in automating the analysis of huge chunks of quantified data which in turn helps in drafting organizational strategies and strategic decision making. Furthermore, the rising emergence of demand for digital channels for Banking and enhanced customer services offered by cloud DLP is driving the growth of the market. In addition, the surging demand for workforce optimization solutions is fueling the growth of the cloud DLP market. However, increasing the cost of deployment and adhering to different political factors and regulatory compliances limit the growth of this market. Conversely, growing investment in big data, mobility, and cloud technologies by the fintech companies is anticipated to provide numerous opportunities for the expansion of the market during the forecast period.

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□ This report provides a quantitative analysis of the Cloud DLP Market Forecast, current trends, estimations, and dynamics of the cloud dlp market analysis from 2021 to 2031 to identify the prevailing cloud dlp market opportunities.

□ The market research is offered along with information related to key drivers, restraints, and opportunities.

□ Porter's five forces analysis highlights the potency of buyers and suppliers to enable stakeholders make profit-oriented business decisions and strengthen their supplier-buyer network.

- In-depth analysis of the cloud dlp market segmentation assists to determine the prevailing market opportunities.
- Major countries in each region are mapped according to their revenue contribution to the global market.
- Market player positioning facilitates benchmarking and provides a clear understanding of the present position of the market players.
- The report includes the analysis of the regional as well as global cloud dlp market trends, key players, market segments, application areas, and market growth strategies.

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By component, the solution segment held the largest share in 2021, [accounting for around two-thirds of the global cloud DLP market](#), and is projected to maintain its leading position throughout the forecast period. This is due to adoption of the cloud DLPs, as its significant ability to audit historical data and categorize it based on sensitivity. However, the service segment is estimated to register the highest CAGR of 29.8% during the forecast period, due to rise in adoption of cloud-based solutions by the business in order to sustain itself in the market and remain productive.

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By enterprise size, the SMEs segment is projected to manifest the highest CAGR of 29.3% from 2021 to 2030, due to the increased the adoption of cloud security services by SMEs. However, the large enterprises segment held the largest share in 2021, accounting for nearly two-thirds of the global cloud DLP market, owing to rapidly growing digital data availability in the form of consumer profiles, customer feedback, and social media interactions, among others.

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By industry vertical, the BFSI segment held the largest share in 2021, contributing to nearly one-fourth of the global cloud DLP industry. Due to rise of the internet and digital trends, most individuals are turning cashless, and all financial transactions are done through credit card scanners, online checkout pages, and mobile phones. This boosts the growth of the segment. However, the retail and consumer goods segment is expected to manifest the highest CAGR of 33.0% during the forecast period, owing to the increase in the need for stronger asymmetric encryption for retail sectors.

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By region, the market across North America dominated in 2021, accounting for nearly two-fifths

of the global cloud DLP market, owing to increasing activities of data breaches in various sectors. However, the market across [Asia-Pacific is anticipated to showcase the highest CAGR](#) of 30.1% during the forecast period, owing to the accelerating need for data protection in Asia-Pacific and cloud-based DLP applications in Asian countries such as India, Japan, Indonesia, South Korea, and Vietnam.

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