

Global Mountain And Snow Tourism Market Set For 6.5% Growth, Reaching \$6.19 Billion By 2028

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Historically, the mountain and snow tourism market size has demonstrated strong growth. Emerging from \$4.52 billion in 2023, the market is poised to reach \$4.81 billion in 2024, exhibiting a compound annual growth rate CAGR of 6.4%. The main growth drivers can be



The mountain and show tourism market size is expected to see strong growth in the next few years. It will grow to \$6.19 billion in 2028 at a compound annual growth rate (CAGR) of 6.5%"

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attributed to an increase in disposable income for travellers, participation in leisure activities, an upsurge in demand for mountain and snow tourism, and the rising trend of health and wellness.

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What <u>Does the Future Hold for the Mountain And Snow Tourism Market?</u>

As per projections, the mountain and snow tourism market is set to experience significant growth, potentially reaching a staggering \$6.19 billion in 2028 at a CAGR of 6.5%. The forecasted growth can be attributed to various factors such as burgeoning interest in mountain and snow locales as relaxing getaways from hectic lifestyles, a significant rise in winter sports and

adventure tourism, the advent of e-tourism platforms, and escalated advertising initiatives within the tourism industry. Other key trends include companies providing 3D virtual tours, technological advancements, innovative sustainability systems in mountain regions, and a concentrated focus on enhancing medical and wellness tourism.

Review the mountain and snow tourism market report and its various facets: https://www.thebusinessresearchcompany.com/report/mountain-and-snow-tourism-global-market-report

The allure of adventure tourism is expected to further inflate the mountain and snow tourism market in the future. Adventure tourism involves the exploration of remote or exotic destinations and partaking in physically demanding outdoor activities. The demand for adventure tourism stems from travellers' growing interest in unique, exciting experiences interlaced with physical challenges and immersive interactions with nature and diverse cultures. As an integral component of adventure tourism, mountain and snow tourism offer thrilling and physically challenging activities, thereby bestowing travellers with exhilarating experiences amidst rugged, pristine natural environs.

Speaking of Key Players in the Mountain And Snow Tourism Market...

The market's noteworthy entities include Alterra Mountain Company, Trip Advisor, Thomas Cook Ltd., MakeMyTrip Limited, Whistler Blackcomb Holdings Inc., Holiday Triangle Travel Pvt. Ltd., Yatra Online Limited, Taos Ski Valley Inc., Zermatt Bergbahnen AG, The Alps Company, Sun Valley Group, Mammoth Mountain Ski Area LLC, Swiss Alpine Adventure, Mont Tremblant, Arlberg Ski & Surf, Auli Skiing, Bookmountain Tours, Verbier Ski Resort, White Magic Adventures, Mountainwatch Travel, Les Trois Vallées.

Significant industry trends emphasise the development of Artificial Intelligence AI-integrated features to preserve a competitive edge. These features apply cutting-edge AI technologies to refine various aspects of the snow tourism experience and safety measures. For instance, Vail Resorts Inc., a US-based mountain resort company, unveiled the My Epic Assistant within the My Epic app in March 2024. This feature provides real-time information on snow conditions, dining options, rentals, and ski school schedules – all through AI advancements and expert knowledge.

How is the Mountain And Snow Tourism Market Segmented?

The market can be segmented:

- 1 By Tour Type: Independent Traveller, Group Trip, Family Trip
- 2 By Tourist Type: Domestic, International
- 3 By Booking Channel: Online Booking, In Person Booking
- 4 By Services Types: Skiing, Trekking, Rides, Sledding, Snowmobiling, Other Service Types

Which Region Dominates the Mountain And Snow Tourism Market?

Asia-Pacific held the distinction of being the largest region in the mountain and snow tourism market in 2023. The regions covered in the mountain and snow tourism market report encompass Asia-Pacific, Western Europe, Eastern Europe, North America, South America, Middle East, and Africa.

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