

## "Global Chlorinated Polypropylene (CPP) Market to Reach US\$ 745.6 Million by 2034, Growing at a CAGR of 5.1% "

Investigates chlorinated polypropylene market dynamics, highlighting key uses, sustainable innovations, regional trends, and consolidation tactics through

MD, UNITED STATES, December 10, 2024 /EINPresswire.com/ -- The chlorinated polypropylene (CPP) market is expected to grow from US\$ 449.7 million in 2024 to US\$ 981.7 million in 2034. Fact. MR's extensive study shows that the market will expand at a growth rate of 8.1% from 2024 to 2034.



Chlorinated Polypropylene (CPP) Market

The chlorinated polypropylene (CPP) market is experiencing vigorous

growth, driven by its versatility and essential role in coatings, adhesives, and composites in sectors such as packaging, automotive, construction, and electronics. CPP's extraordinary adhesion properties to polypropylene and other non-polar substrates make it indispensable for high efficiency applications. In the packaging sector, it is widely used in adhesives, films and labels, providing superior resistance to moisture and chemical compounds. Similarly, in the automotive sector, CPP based coatings enhance the strength, beauty and protection of plastic components, satisfying the growing need for lightweight and durable materials. Manufacturers are innovating with low VOC (volatile organic compound) and solvent-free CPP formulations that meet international standards. From a regional perspective, developed economies focus on advanced applications of CPP, taking advantage of their enhanced thermal stability and adhesion to meet high efficiency requirements.

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Driving market expansion due to the growth of the automotive and packaging industries. These

trends generate a dual dynamic of innovation and scalability. Challenges such as fluctuating commodity costs and stringent regulatory frameworks drive manufacturers to refine production processes and seek out green resource sources. Despite these obstacles, the CPP market remains resilient, supported by constant research and development, strategic alliances, and its ability to meet varied industrial demands.

## Key Takeaways from Market Study

• Global chlorinated polypropylene (CPP) market will grow at a CAGR of 8.1%, reaching US\$ 981.7 million by the end of 2034.

- East Asia will expand at a CAGR of 8.6% from 2024 to 2034, capturing 17.4 % of the market share in 2024 and offering an absolute opportunity of US\$ 99.8 million.
- South Asia & Pacific will expand at a CAGR of 6.9% from 2024 to 2034, capturing 14.3% of the market share in 2024 and offering an absolute opportunity of US\$ 74.2 million.
- Between 2024 and 2034, the paints & coatings application classification is expected to produce an absolute dollar opportunity US\$ 231.3 million.

"The global chlorinated polypropylene (CPP) market is consolidating as companies implement mergers and acquisitions to leverage their technology, expand their portfolios, and strengthen their geographic presence, ensuring competitiveness in the face of industry and regulatory changes.", says a Fact.MR analyst.

## Market Development

Key companies like Mitsubishi Chemical, Lyondell Basel, Solvay Chemicals, Dow, Hanwa, Anhui Elite Industrial Co., ltd, Sundow Polymer Co., Ltd, Eastman, iSuoChem, Nippon Paper Group, Lingbing Chemicals, Anhui I-Sourcing International Co., Ltd, Briture, Sino Sunman International Co., Ltd. are propelling the market growth.

These important companies used a variety of primary strategies, such as product releases, mergers and acquisitions, expansions, and deals, to strengthen their positions in the electronic chemicals and materials market.

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More Valuable Insights on Offer

Fact.MR, in its new offering, presents an unbiased analysis of the global chlorinated polypropylene (CPP) market, presenting historical data for 2019 to 2023 and forecast statistics for 2024 to 2034.

The study reveals essential insights based on resin type (acrylic, polyurethane, epoxy, others), application (automotive, textiles, paper & packaging, others) and across major seven regions of the world (North America, Latin America, Western Europe, Eastern Europe, East Asia, South Asia

& Pacific, and the Middle East & Africa).

Key Players-

Eastman Chemical Company; TRAMACO GmbH; Anhui Elite Industrial Co. Ltd.; Golden Success Chemical Co., Ltd.; HUPC Global Chemical; Randeon Chemical Industry; Solger Industry; SunyChem; Phoenix Chemical; Nippon Paper Industries Co., Ltd.; MDI Chemicals; N Shashikant & Co.; Sundow Polymer Co., Ltd; TOYOBO MC; Other Prominent Players.

Industry news-

Prominent chlorinated polypropylene manufacturers are Anhui Elite Industrial Co. Ltd, Eastman Chemical Company, Nippon Paper Group, Golden Success Chemical Co., Ltd, Haihang Industry Co. Ltd, iSuoChem, N Shashikant & Co., TOYOBO MC and Sundow Polymer Co. Ltd. The world's topmost manufacturers of chlorinated polypropylene products are employing sustainable technologies and optimization systems for diverse end-use industries.

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The global <u>chlorinated polyolefins market</u> holds a valuation of US\$ 3.2 billion in 2022 and with increasing consumption of chlorinated polyolefins in the packaging industry, the market is expected to grow at a CAGR of 4.6% by 2032.

The global <u>chlorinated polyvinyl chloride market</u> size is estimated to attain a valuation of US\$ 4,565.6 million in 2024. During the forecast period, 2024 to 2034, the demand for chlorinated polyvinyl chloride is expected to advance at a 5.2% CAGR globally. By 2034, the industry is expected to have grown to a valuation of US\$ 7,974.0 million.

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Contact: US Sales Office 11140 Rockville Pike Suite 400 Rockville, MD 20852 United States Tel: +1 (628) 251-1583, +353-1-4434-232 (D) Sales Team: sales@factmr.com

S. N. Jha Fact.MR +1 628-251-1583 email us here Visit us on social media: X LinkedIn YouTube

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