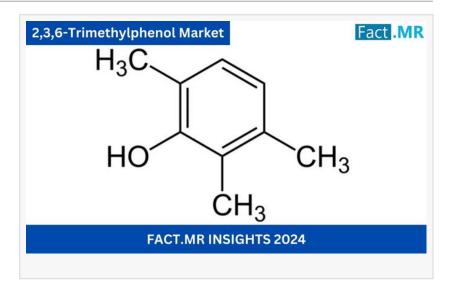


2,3,6-Trimethylphenol Market to Reach \$327 Million by 2034, Growing at 3.6% CAGR

East Asia and North America together account for over half of the overall 2,3,6trimethylphenol market share, reveals Fact.MR in this updated market analysis.

ROCKVILLE, MD, UNITED STATES, December 10, 2024 / EINPresswire.com/ -- According to this revised report compiled by skilled analysts at Fact.MR, the global <u>2,3,6-</u> <u>trimethylphenol market</u> has been calculated at a value of US\$ 229.6 million in 2024, which is forecasted to



further rise at 3.6% CAGR between 2024 and 2034. Use of 2,3,6-trimethylphenol has been increasing in polymer, perfume, and medicine production.

2,3,6-trimethylphenol (2,3,6 TMP) is also known as mesitol or sym-trimethylphenol, and plays a crucial role as an intermediate in the production of numerous compounds such as medicines, perfumes, and antioxidants. Its unique properties are beneficial in many industrial processes because of its chemical structure that features three methyl groups on a phenolic ring.

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Demand for 2,3,6-TMP is also being driven by its crucial role as a precursor in the synthesis of antioxidants, particularly hindered phenols. These are extensively used in the polymer industry to enhance the stability and lifespan of several products. Its significance extends to the production of flavours and perfumes, where it forms a part of various aroma compounds that are utilized in the food and perfumery industries. 2,3,6-TMP possesses antibacterial properties, which makes it valuable in personal care and medicinal formulations.

Dynamics of the 2,3,6-TMP market are influenced by several factors such as economic conditions, regulatory frameworks, and technological advancements. Continuous R&D initiatives are fueling innovation in the market, where exploring new applications and ways to enhance

production processes is the norm. Regulations related to product quality, safety, and sustainability play a key role in shaping market trends and fostering adoption among diverse end-user groups.

Key Takeaways from Market Study

The global 2,3,6-trimethylphenol market is projected to achieve a valuation of US\$ 327 million by the end of 2034, driven by a steady compound annual growth rate (CAGR) of 3.6% during the forecast period. North America is set to hold a prominent position, with its market projected to expand at a 3.6% CAGR and capture a 26.8% stake by 2034. Meanwhile, East Asia is expected to account for 27.3% of the global market share, showcasing its growing importance in the industry. Notably, China emerges as a significant contributor within East Asia, with its sales estimated to reach US\$ 51.1 million by the end of the forecast period. This underscores the region's robust manufacturing and industrial base, further propelling demand.

In terms of applications, intermediates are anticipated to dominate the market, accounting for a substantial 78.5% share by 2034. The versatility of 2,3,6-trimethylphenol as a precursor in chemical synthesis enhances its adoption across multiple industries. The East Asian market is forecasted to expand at a 3.5% CAGR, reflecting steady growth driven by rising demand in various sectors, including agriculture and pharmaceuticals. These regional dynamics, coupled with advancements in production technologies, are poised to shape the global market's trajectory over the next decade.

"2,3,6-TMP plays a crucial role in the synthesis of antioxidants, which is a key factor that will complement market growth over the coming years", says a Fact.MR analyst.

Country-wise Insights

The East Asia market for cellulose derivative excipients is projected to exhibit steady growth through 2034. The United Kingdom, France, and Germany account for the increased demand for these excipients and contribute to the expansion of the European market. The consistent demand from the building industry and the usage of cellulose ethers in medications, personal care products, and food and beverages across Europe are driving the market's growth. The construction sector in Germany is a major consumer of cellulose ethers. These derivatives are frequently used as additives in coatings, adhesives, and cement-based products.

The market in the United States is witnessing a rise due to the growing pharmaceutical industry in the country. The country holds 71.7% cellulose derivative excipient market share of North America. Developed countries such as the United States have led the way in the growth of the nutraceuticals industry because of the extensive use of cellulose derivative excipients in the manufacturing of dietary supplements. The country has a sizeable market for pharmaceutical coatings, which is fueling the demand for excipients made of cellulose derivatives.

Market Developments

Key 2,3,6-trimethylphnol manufacturers are DSM, Deepak Novochem Technologies Limited, Hangzhou ZeErRui Chemical Co., Ltd, Honshu Chemical Industry Co., Ltd, and MITSUBISHI GAS CHEMICAL COMPANY, INC.

2,3,6-trimethylphenol intermediates account for a leading market share of 78.5% in 2024 and are projected to reach a market value of US\$ 252.8 million by 2034-end. 2,3,6-TMP's extensive use as an intermediate in the manufacturing process of 2,3,5-TMHQ is contributing to increased market share of this segment.

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More Valuable Insights on Offer

Fact.MR, in its new offering, presents an unbiased analysis of the 23,6-trimethylphenol market for 2019 to 2023 and forecast market statistics for 2024 to 2034.

The study divulges essential insights into the market based on function (intermediates, perfuming agents) and application (vitamin E, cosmetics, plastics, pharmaceuticals & pesticides), across seven major regions of the world (North America, Latin America, Western Europe, Eastern Europe, East Asia, South Asia & Pacific, and MEA).

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<u>Cosmetic Chemical Market</u>: The global cosmetic chemicals market is projected to grow at a compound annual growth rate (CAGR) of 4.7% between 2024 and 2034. Market analysis indicates that sales are expected to increase from US\$ 24 billion in 2024 to reach US\$ 38 billion by the end of 2034.

<u>Soft Skin Adhesives Market</u>: The global soft skin adhesives market is estimated to be valued at US\$ 841.1 million in 2023 and it is expected to grow at a CAGR of 8.3% to reach US\$ 1,866.9 million by the end of 2033.

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