

Cookware Market Size to See Huge Growth Of \$34.1 Billion by 2030; CAGR of 6% From 2020-2030

The global cookware market was valued at \$19.0 billion in 2020, and is projected to reach \$34.1 billion by 2030, growing at a CAGR of 6% from 2021 to 2030.

WILMINGTON, NEW CASTLE, DE, UNITED STATES, December 10, 2024 /EINPresswire.com/ -- According to a new report published by Allied Market Research, titled, "[Cookware Market](#) by Product Type, by Material, by Distribution Channel: Global Opportunity Analysis and Industry Forecast, 2020-2030".

The report provides a detailed analysis of the top investment pockets, top winning strategies, drivers & opportunities, market size & estimations, competitive landscape, and changing market trends. The global cookware market was valued at \$19.0 billion in 2020, and is projected to reach \$34.1 billion by 2030, growing at a CAGR of 6% from 2021 to 2030.



Cookware Market, 2025



By type, the cooking pans segment occupied nearly 32% of the global market share in 2020."

Roshan Deshmukh

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An increasing number of chefs, the growing popularity of cooking shows, inclination of both men and women in cooking practices, engagement of children in cooking to try

out new dishes, increase in popularity of international level cooking competitions, and the advent of new dishes requiring specialized cookware are becoming popular cookware market trends and it is expected to drive the demand for cookware in the market.

The market players have adopted key developmental strategies such as new product launches and acquisitions, to maintain their position in the cookware market. They emphasize on continuous innovations in their products to maintain their foothold in the market and to boost

the sales of commercial cooking equipment.

The executives emphasized that the escalating trend of nuclear families and the influx of individuals migrating to urban areas worldwide have spurred a heightened demand for kitchen cookware. This surge is propelled by increasing incomes, growing disposable incomes, expanded spending capacities, and a preference for advanced cookware. Furthermore, the growing interest in experimenting with new dishes among men, women, and children is fostering the expansion of the cookware market. Additionally, a shift towards easy-to-clean options like nonstick products, the proliferation of fast-food chains, the durability of non-stick cookware at high temperatures, and the rising popularity of ceramic-coated non-stick cookware are among the factors contributing to the growth of the global cookware market.

Cooking is an activity that one performs out of necessity or has a personal interest, or rather takes it up as a profession, because food is the basic necessity for human survival. Traditionally, mud pots or earthen cookware were used to cook food. But with the evolution of human beings and the development of economies & technology gave rise to the production of modern cookware products and techniques. Due to this, the cookware industry has started expanding.

Using non-stick cookware enables less oil utilization while cooking and it is also easy to wash as there are no remains of food stuck on the cookware. Also, non-stick cookware is available in different shapes, sizes, colors, and materials, which supports its market growth. Therefore, non-stick market is projected to witness growth significantly during the forecast period. Rise in business-related travel and increase in number of food joints such as hotels & restaurants fuel the cookware market growth because of commercial end users.

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In 2020, by material, the stainless steel segment acquired the maximum cookware market share of around 45%, and is anticipated to grow with the healthy CAGR of 6.0% during the cookware market forecast period. This has attributed to rise in stainless steel is more durable and it does not corrode and it does not get affected by heat easily. And it is easier to maintain. In addition, stainless steel and aluminum material cookware does not react with food and it keeps the food healthy.

However, materials such as nonstick cookware is a utensil whose surface is engineered in such a way that the risk of food items to stick on the cookware minimizes. A coating of a smooth texture (non-stick coating) on non-stick cookware prevents the food from sticking to the utensil or from getting burned or overcooked. A variety of non-stick cookware is present in the global market, coated by using different raw materials such as Teflon, aluminum, enameled iron, ceramic, and many others.

By region, Asia-Pacific is expected to witness the highest growth rate of 6.3% during the forecast

period, owing to increase in adoption of westernization among the consumers and their rise in disposable income are few of the major factors supporting the growth of cookware demand and will creates the cookware market opportunities.

The key players profiled in the report include Conair Corporation, Fissler GmbH, Groupe SEB, Hawkins Cookers Limited, Meyer Corporation, Newell Brands, Prestige, Target Brands Inc., Vinod Cookware and Wilh. Werhahn KG.

Understanding changing consumer preferences is crucial for predicting growth prospects in the cookware industry.

Consumers are increasingly valuing health, sustainability, and convenience in their cooking products. Cookware that offers non-stick surfaces, eco-friendly materials, and versatile functionality tends to attract more demand.

Advancements in material science and manufacturing technologies continually shape the cookware market. Innovations such as induction-compatible cookware, heat-resistant handles, and easy-clean surfaces enhance the appeal of products. Companies investing in research and development to create innovative, high-performance cookware are likely to capture market share.

The cookware market encompasses various segments catering to different consumer needs and preferences. These segments may include professional cookware for chefs, premium cookware for enthusiasts, budget-friendly options for cost-conscious consumers, and specialty cookware for specific cuisines or cooking techniques. Identifying and targeting specific market segments can drive growth opportunities.

Economic conditions, including disposable income levels, employment rates, and consumer spending habits, significantly influence demand for cookware products. During economic downturns, consumers may opt for more affordable cookware options, whereas during periods of economic growth, they may be inclined towards premium and innovative products.

The growing focus on health and wellness has led to increased demand for cookware that promotes healthier cooking methods, such as steamers, air fryers, and pressure cookers. Products marketed as BPA-free, PFOA-free, and made from natural materials like ceramic or cast iron are gaining popularity among health-conscious consumers.

The rise of e-commerce platforms has transformed the way consumers shop for cookware. Online retailers offer a wide selection, competitive pricing, and convenience, driving significant growth in online sales. Additionally, omnichannel retail strategies that integrate online and offline sales channels provide consumers with seamless shopping experiences and further fuel industry growth.

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- This report provides a quantitative analysis of the market segments, current trends, estimations, and dynamics of the cookware market analysis from 2020 to 2030 to identify the prevailing cookware market opportunities.
- The market research is offered along with information related to key drivers, restraints, and opportunities.
- Porter's five forces analysis highlights the potency of buyers and suppliers to enable stakeholders make profit-oriented business decisions and strengthen their supplier-buyer network.
- In-depth analysis of the cookware market segmentation assists to determine the prevailing market opportunities.
- Major countries in each region are mapped according to their revenue contribution to the global market.
- Market player positioning facilitates benchmarking and provides a clear understanding of the present position of the market players.
- The report includes the analysis of the regional as well as global cookware market trends, key players, market segments, application areas, and market growth strategies.

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- Procure strategically important competitor information, analysis, and insights to formulate effective R&D strategies.
- Recognize emerging players with potentially strong product portfolio and create effective counter-strategies to gain competitive advantage.
- Classify potential new clients or partners in the target demographic.
- Develop tactical initiatives by understanding the focus areas of leading companies.
- Plan mergers and acquisitions meritoriously by identifying Top Manufacturer.
- Develop and design in-licensing and out-licensing strategies by identifying prospective partners with the most attractive projects to enhance and expand business potential and Scope.
- Report will be updated with the latest data and delivered to you within 2-4 working days of order.
- Suitable for supporting your internal and external presentations with reliable high-quality data and analysis.
- Create regional and country strategies on the basis of local data and analysis.

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- How much is the cookware market worth?

- What is the trend in the cookware market?
- What is the target market for cookware?
- What is the market analysis of cookware?
- What is the most expensive cookware company?
- What is the largest cookware company in the world?

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