

Level Sensor Market Size is Expected to Reach \$7.36 Billion by 2026 | TE Connectivity, Texas Instruments

In-depth analysis is conducted by semiconductor and electronics market estimations for the key market segments between 2018 and 2026



Non-Contact Level Sensors are gaining wide acceptance and their market share is rising, as their costs have declined. Although the contact level sensor segment dominated the global market”

Allied Market Research

WILMINGTON, NEW CASTLE, DE, UNITED STATES, December 11, 2024 /EINPresswire.com/ -- A new report published by Allied Market Research, titled, "[Level Sensor Market Size by Type, Application, and End Use: Global Opportunity Analysis and Industry Forecast, 2019-2026](#)," the global level sensor market was valued at \$4.44 billion in 2018, and is projected to reach \$7.36 billion by 2026, registering a CAGR of 6.50% from 2019 to 2026. In 2019, Asia Pacific dominated the market, contributing more than a 53.5% share of the overall revenue, followed by North America. Emerging advancements of level sensors, rapid adoption of industrial automation, rise in use of level

sensors in the energy & power industry fuels the growth of the global level sensor market.

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Level sensor is a device that determines the level of fluids or other substances that flow in an open or closed system. There are two types of level measurements, namely, continuous and point level measurements. Factors such as emerging advancement of level sensors, rapid adoption of industrial automation, and rise in use of level sensors in the energy & power industry drive the market. However, lack of precision and accuracy of level sensors and increase in the adoption of electric vehicles hamper the market. Furthermore, the growth in the use of level sensors in the residential sector is expected to create lucrative opportunities for level sensor market during the forecast period.

Continuous level sensors are installed to measure the level within a specified range and determine an exact amount of substance. They are used in applications such as deriving flow

rates, inventory management, batching, and dosing processes and provide safety and easy installation. Further, advancements and developments of continuous level sensors has constructed robust and more accurate designs for low maintenance and better reliability than previous versions.

The contact level sensor segment accounted for a significant share of the overall level sensor industry in 2018. This is attributed to the precision and low cost of these sensors in industrial applications. However, the non-contact level sensor segment is estimated to grow significantly at a CAGR of 8.20% during the level sensor market forecast period, due to increase in installation of non-contact level sensors, as many renowned companies are launching advanced technology non-contact level sensors.

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Among various regions, Asia-Pacific is expected to be the major revenue generator in 2019 and is expected to maintain its dominance in the overall level sensor market size. This is attributed to the rise in industrial sector and its automation and act as major level sensor market trends globally.

Asia-Pacific is projected to grow at the fastest rate throughout the level sensor market analysis period, China in this region witnessed the highest demand for level sensors, due wide presence of semiconductor companies in the country and stringent government regulations associated with level sensors. Moreover, enhancement in industrial autonomy and increase in expenditure in the emerging markets such as Latin America and the Middle East to meet demand for exponentially growing economies in these countries have strengthened the level sensor market growth. Furthermore, technological advancements for cost-effective and high precision applications in these nations offer lucrative opportunity for the expansion of the level sensor market share.

The market is segmented into type, application, end use, and region. By type, it is bifurcated into contact and non-contact level sensors. By application, it is divided into continuous level [monitoring](#) and point level monitoring. The end use segment is divided into automotive, aerospace & defense, energy and power, healthcare, industrial, and others. Region-wise, it is analyzed across North America, Europe, and LAMEA. In 2018, the contact level sensor segment dominated the market in terms of revenue, owing to its cost-effectiveness compared to continuous level monitoring.

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Key Market Insights:

- The point level sensor segment accounted for the highest share of the market in 2018 with \$2.62 billion, growing at a CAGR of 8.00% from 2019 to 2026.

- The energy & power industry generated the highest revenue, accounting for \$1.10 billion in 2018.
- Asia-Pacific is expected to dominate the market, garnering 23.60% of the share during the forecast period.

The report provides a comprehensive analysis of the major market players such as ABB Ltd., AMETEK Inc., Emerson Electric Co., Endress+Hauser Management AG, Honeywell International Inc., Siemens AG, Taiwan Semiconductor Manufacturing Company Limited, TE Connectivity, Texas Instruments, and Vega Grieshaber Kg.

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