

# Fingerprint Sensor Market Size is projected to reach \$9.41 billion by 2027 | Egis Technology, 3M Congent

*The fingerprint sensor market share is quantitatively analyzed from 2019 to 2027 to highlight the financial competency of the industry*



The fingerprint sensor market size is expected to witness considerable growth, owing to rise in adoption of automation and wireless connectivity in the industry."

*Allied Market Research*

WILMINGTON, NEW CASTLE, DE, UNITED STATES, December 11, 2024 /EINPresswire.com/ -- Allied Market Research published an exclusive report, titled, "[Fingerprint Sensor Market Size, Share, Competitive Landscape and Trend Analysis Report by Type and End Use : Global Opportunity Analysis and Industry Forecast, 2020-2027](#)".

The global fingerprint sensor market size was valued at \$2.93 billion in 2019, and is projected to reach \$9.41 billion by 2027, registering a CAGR of 14.5% from 2020 to 2027.

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The fingerprint sensor report offers a detailed analysis of prime factors that impact the market growth such as key market players, current market developments, and pivotal trends. The report includes an in-depth study of key determinants of the global market including drivers, challenges, restraints, and upcoming opportunities.

The fingerprint sensor report encompasses driving factors of the market coupled with prime obstacles and restraining factors that hamper the market growth. The report helps existing manufacturers and entry-level companies devise strategies to battle challenges and leverage lucrative opportunities to gain a foothold in the global market.

Key market players:

The fingerprint sensor size report offers an in-depth analysis of the 10 prime market players that are active in the market. Moreover, it provides their thorough financial analysis, business

strategies, SWOT profile, business overview, and recently launched products & services. In addition, the report offers recent market developments such as market expansion, mergers & acquisitions, and partnerships & collaborations. The prime market players studied in the report are Thales Group, IDEMIA, Apple Inc., Synaptics Incorporated, Egis Technology Inc., 3M Congent Inc., Crossmatch, SecuGen Corporation, HID Global Corporation and Precise Biometrics.

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Market Segmentation:

The fingerprint sensor market size is segmented on the basis of type, end use, and region. The report offers an in-depth study of every segment, which helps market players and stakeholders to understand the fastest growing segments and highest grossing segments in the market.

The fingerprint sensor is analyzed across the globe and highlight several factors that affect the performance of the market across the various region including North America (United States, Canada, and Mexico), Europe (Germany, France, UK, Russia, and Italy), Asia-Pacific (China, Japan, Korea, India, and Southeast Asia), South America (Brazil, Argentina, Colombia), Middle East and Africa (Saudi Arabia, UAE, Egypt, Nigeria, and South Africa).

Fingerprint sensors provide authenticated user with fast, secure, and easy access to personal contact details, emails, payment information, location data, and other types of encrypted data. Sensors for fingerprints allow fast record keeping and control of portals for attendance. Compared with other biometric authentication systems, they are less costly. Hence, such factors increase growth of the fingerprint sensor market size.

Increase in support from governments for adoption of fingerprint sensors, along with use of biometrics in BFSI and law enforcement sectors drives growth of the fingerprint sensor market. Biometric fingerprint scanners in BFSI helps in authenticated transactions with fingerprints to prevent frauds.

Development in mobile fingerprint devices by metropolitan police services can scan suspected fingerprints and provides information about the suspect, if there is a match of the same in police databases within 60 seconds. Such developments and innovations are expected to propel the fingerprint sensor market share.

Key Insights:

- Figure out the market dynamics altogether.
- Inspect and scrutinize the competitive scenario and the future fingerprint sensor landscape with the help of different structures including Porter's five forces.
- Understand the impact of different government regulations throughout the global health crisis and evaluate the fingerprint sensor condition in the tough time.
- Consider the portfolios of the protruding players functional in the market in consort with the

thorough study of their products/services.

- Have a compact idea of the highest revenue generating segment.

The research operandi of the global fingerprint sensor includes significant primary as well as secondary research. When the primary methodology encompasses widespread discussion with a plethora of valued participants, the secondary research involves a substantial amount of product/service descriptions. Furthermore, several government sites, industry bulletins, and press releases have also been properly examined to bring forth high-value industry insights.

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- By type, the FAP 10 segment generated the highest revenue in the fingerprint sensor market forecast in 2019.
- By end use, the government & law enforcement segment generated the highest revenue in the fingerprint sensor market analysis in 2019.
- By region, the Asia-Pacific segment generated the highest revenue in the fingerprint sensor market forecast in 2019.

The market study further promotes a sustainable market scenario on the basis of key product offerings. On the other hand, Porter's five forces analysis highlights the potency of buyers and suppliers to enable stakeholders make profit-oriented business decisions and strengthen their supplier-buyer network. The report provides an explicit global fingerprint sensor breakdown and exemplifies how the opposition will take shape in the new few years to come. Rendering the top ten industry players functional in the market, the study emphasizes on the policies & approaches integrated by them to retain their foothold in the industry.

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We are in professional corporate relations with various companies, and this helps us in digging out market data that helps us generate accurate research data tables and confirms utmost accuracy in our market forecasting. Each and every data presented in the reports published by us is extracted through primary interviews with top officials from leading companies of domain concerned. Our secondary data procurement methodology includes deep online and offline research and discussion with knowledgeable professionals and analysts in the industry.

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