

Stucco Market Analysis 2024: Emerging Trends, Growth Drivers, and Future Outlook by 2026

The global stucco market size is projected to reach \$15.3 billion by 2026, growing at a CAGR of 4.5% from 2019 to 2026

WILMINGTON, DE, UNITED STATES,
December 11, 2024 /
EINPresswire.com/ -- The report
provides both quantitative and
qualitative analysis of the global <u>stucco</u>
<u>market</u> from 2019 to 2026, offering
shareholders a clear understanding of
the industry's actual situation. It
includes a detailed study of both
regional and global markets. All data
related to the industry is sourced from



reliable and trustworthy sources, carefully examined and validated by market experts.

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In addition, this research report outlines the competitive landscape of the industry, providing key market players with insights to increase their market shares and maintain competitiveness. The study incorporates Porter's Five Forces model and PESTEL analysis to assess the competitive dynamics of the industry. It also identifies major investment opportunities for stakeholders to capitalize within the sector, based on their CAGR and relative market share. The report highlights key market players, detailing their financial performance and market share across regions.

Market snapshot

As per the report published by Allied Market Research, the stucco market is anticipated to showcase an impressive CAGR of 4.5% with a revenue of \$15.3 billion by 2026. The growth of the global construction industry and the high purchasing power of end-users have driven the expansion of the global stucco market. However, low consumer awareness regarding the availability of stucco is limiting market growth. On the other hand, the increasing demand from

emerging economies is expected to present lucrative opportunities for market growth in the future.

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Regional study of the sector

The report covers areas such as North America (the U.S., Mexico, and Canada), Europe (the UK, France, Italy, Germany, Spain, and the rest of Europe), Asia-Pacific (Japan, South Korea, Australia, China, India, and the rest of Asia-Pacific), and LAMEA (Africa, the Middle East, and Latin America).

In 2019, the Asia-Pacific region held the largest share of the global stucco market, accounting for more than two-fifths of the total market. It is expected to exhibit the fastest CAGR of 5.3% during the study period, driven by continuous urban population growth and the increase in demand for improved infrastructure.

Top players profiled in the competitive analysis

Fosroc International Ltd.

General Electric

Dow Inc.

BASF SE

Heidelberg Cement

RPM International

Mapei S.P.A.

SIKA AG

DE C.V.

Cemex S.A.B.

GCP Applied Technologies Inc.

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Key sectoral developments

In May 2019, Sika AG acquired Parex Group (US), a prominent manufacturer in the construction industry. Parex Group's key markets include China, the U.S., France, Argentina, Brazil, Singapore, the UK, and Australia. This acquisition is anticipated to enhance Sika's global presence and leverage Parex's technologies and distribution networks to drive business growth.

Trend analysis

Trend analysis in the study helps businesses gain insights into changing customer preferences and purchasing behaviors. By examining sales data, website traffic, and social media

interactions, companies can pinpoint products that are gaining popularity and those that are losing traction.

In the Stucco Market outlook, manufacturers are consistently developing new formulations and application methods to enhance the durability, aesthetic options, and energy efficiency of stucco. Innovations like advanced acrylic-based stucco, which provides improved flexibility and crack resistance, as well as integrated insulation systems that enhance thermal efficiency, are expanding its use in both residential and commercial construction.

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The growth in renovation and remodeling activities is a key driver for the market, as these projects often demand durable and visually appealing exterior finishes. Property managers and homeowners are increasingly investing in renovations to refresh and upgrade the functionality and appearance of older buildings. Stucco's versatility makes it an ideal option for these types of improvements.

In conclusion, the Allied Market Research study on the stucco market offers valuable insights for new entrants, stakeholders, and businesses by examining key innovations, market dynamics, and competitive landscapes. The study highlights profitable opportunities and aids companies in making informed decisions about strategic investments and competitive growth.

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