

DIY Home Décor Market : Revolutionized Textile Industry; is Expected to Develop at a CAGR of 4.7% from 2022 to 2031

The diy home décor market is segmented into Product Type, Income Group, Price Point and Distribution Channel.

WILMINGTON, DE, UNITED STATES, December 12, 2024 /EINPresswire.com/ -- According to the

The diy home décor market was valued at \$240.64 billion in 2021, and is estimated to reach \$372.06 billion by 2031, growing at a CAGR of 4.7% from 2022 to 2031."

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Allied Market Research

report published by Allied Market Research, the global <u>DIY</u> <u>home décor market</u> garnered \$240.64 billion in 2021, and is estimated to generate \$372.06 billion by 2031, manifesting a CAGR of 4.7% from 2022 to 2031. The report provides an extensive analysis of changing market dynamics, major segments, value chain, competitive scenario, and regional landscape. This research offers a valuable guidance to leading players, investors, shareholders, and startups in devising strategies for the sustainable growth and gaining competitive edge in the market.

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The research provides detailed segmentation of the global <u>DIY home décor</u> market based on type, income group, price point, and distribution channel, and region. The report discusses segments and their sub-segments in detail with the help of tables and figures. Market players and investors can strategize according to the highest revenue-generating and fastest-growing segments mentioned in the report.

Based on product type, the floor covering products segment held the highest share in 2021, accounting for more than one-third of the global DIY <u>home décor market</u>, and is expected to continue its leadership status during the forecast period. However, the home textile segment is expected to register the highest CAGR of 5.8% from 2022 to 2031. The report also analyzes furniture segment.

Based on price point, the mass segment accounted for the highest share in 2021, contributing to

more than half of the global DIY home décor market, and is expected to maintain its lead in terms of revenue during the forecast period. However, the premium segment is expected to manifest the highest CAGR of 5.5% from 2022 to 2031.

Based on distribution channel, the specialty stores segment accounted for the highest share in 2021, holding more than two-fifths of the global market, and is expected to continue its leadership status during the forecast period. However, the e-commerce segment is estimated to grow at the highest CAGR of 6.3% during the forecast period. The report also analyzes segments including supermarkets & hypermarkets, and others.

Based on region, Asia-Pacific held the largest share in 2021, contributing to nearly one-third of the total market share, and is projected to maintain its dominancein terms of revenue in 2031. In addition, the North America region is expected to manifest the fastest CAGR of 5.4% during the forecast period. The research also analyzes regions including Europe and LAMEA.

Leading market players of the global DIY home décor market analyzed in the research include-Forbo International SA Herman Miller Inc. Inter IKEA Systems BV Kimball International Mannington Mills Inc. Mohawk Industries Inc. OVERSTOCK.COM, INC. Shaw Industries Group, Inc. TARGET CORPORATION Armstrong World Industries, Inc. Ashley Furniture Industries Ltd. Duresta Upholstery Ltd. WALMART INC. WAYFAIR INC Williams-Sonoma, Inc.

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