

Fishing Reels Market Dynamics: Exploring CAGR and USD Impacts on Industry Sectors 2021-2031

The fishing reels market is segmented into Product Type, Material, Fishing Type and Distribution Channel.



The fishing reels market size was valued at \$5.0 billion in 2021, and is estimated to reach \$7.6 billion by 2031, growing at a CAGR of 4.3% from 2022 to 2031."

Allied Market Research

WILMINGTON, DE, UNITED STATES, December 12, 2024 /EINPresswire.com/ -- As per the report published by Allied Market Research, the global [fishing reels market](#) generated \$5.0 billion in 2021, and is expected to reach \$7.6 billion by 2031, growing at a CAGR of 4.3% from 2022 to 2031.

Increase in participation of people in recreational, hunting, and leisure activities and surge in interest of children toward fishing and its related activities have boosted the

growth of the global [fishing reels](#) market. Moreover, strong economic growth, increase in disposable income, and rise in government focus on developing marine economy are expected to open new opportunities in the future.

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The report segments global fishing reels market on the basis of product type, material, fishing type, distribution channel, and region.

Based on product type, the bait casting segment is projected to register the highest CAGR of 4.9% during the forecast period. However, the spinning segment held the lion's share in 2021, accounting for nearly half of the market.

On the basis of material, the aluminum segment dominated the market in terms of revenue in 2021, contributing to nearly two-fifths of the market. However, the stainless steel segment is anticipated to register the highest CAGR of 5.0% during the forecast period.

The global fishing reels market is analyzed across several regions such as North America, Europe, Asia-Pacific, and LAMEA. The market across Asia-Pacific is expected to showcase the highest CAGR of 4.8% during the forecast period. However, the market across North America held the largest share in 2021, accounting for more than two-fifths of the market.

Key Benefits For Stakeholders

This report provides a quantitative analysis of the fishing reels market segments, current trends, estimations, and dynamics of the fishing reels market analysis from 2021 to 2031 to identify the prevailing fishing reels market opportunity.

The market research is offered along with information related to key drivers, restraints, and opportunities.

Porter's five forces analysis highlights the potency of buyers and suppliers to enable stakeholders make profit-oriented business decisions and strengthen their supplier-buyer network.

In-depth analysis of the market segmentation assists to determine the prevailing market opportunities.

Major countries in each region are mapped according to their revenue contribution to the global fishing reels market size.

Market player positioning facilitates benchmarking and provides a clear understanding of the present position of the market players.

The report includes the analysis of the regional as well as global fishing reels market trends, key players, market segments, application areas, and market growth strategies.

For more information on this report, contact our sales team at <https://www.alliedmarketresearch.com/purchase-enquiry/17266>

The global fishing reels market includes an in-depth analysis of the prime market players such as

- BCF Australia
- ABU Garcia
- Jarvis Walker Pty, Inc.
- Daiwa Corporation
- Lew's Fishing
- KastKing
- Okuma Fishing Tackle Co., Ltd.
- Maver UK Ltd.
- Pure Fishing, Inc. (Penn)
- Piscifun
- The Orvis Company, Inc.
- Shimano, Inc.
- Zebco
- Tica Fishing Tackle

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