

Amorphous Polyalphaolefin Market to Reach \$649.3 Million by 2030, Driven by Increased Demand in Adhesive Applications

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EINPresswire.com/ -- According to research report published by Allied Market Research, The global [amorphous polyalphaolefin market](#) size was valued at \$375.8 million in 2020, and is projected to reach \$649.3 million by 2030, growing at a CAGR of 5.6% from 2021 to 2030. Increase in demand in the packaging industry and surge in awareness for personal hygiene products drive the global amorphous polyalphaolefin market.

However, volatility in raw material prices hinders the market growth. On the other hand, trend of lightweight and low emission vehicles present new opportunities in the future.

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The report offers an extensive analysis of key growth strategies, drivers, opportunities, key segment, Porter's Five Forces analysis, and competitive landscape. This study is a helpful source of information for market players, investors, VPs, stakeholders, and new entrants to gain thorough understanding of the industry and determine steps to be taken to gain competitive advantage.

The demand from application industries such as automotive, construction, and paper & packaging lowered down considerably due to the stoppage of day-to-day operations during the lockdown. However, the demand is estimated to rise steadily during post-lockdown as operations begin with full capacity.

The ban on import-export activities resulted in reduced manufacturing capacity and created a supply-demand gap. As the restrictions are lifted off, the supply chain is expected to be restored.



Based on product type, the co-polymer segment accounted for the largest share in 2020, contributing to more than half of the total share, and is expected to maintain its lead position throughout the forecast period. Moreover, this segment is projected to manifest the largest CAGR of 5.9% from 2021 to 2030. The research also analyzes the segments including homopolymer and terpolymer.

Based on application, the adhesives segment accounted for the largest market share in 2020, contributing to more than two-thirds of the global amorphous polyalphaolefin market, and is expected to maintain its leadership status during the forecast period. However, the personal hygiene segment is estimated to register the highest CAGR of 6.2% from 2021 to 2030.

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Based on region, Asia-Pacific contributed to the highest share in terms of revenue in 2020, holding nearly two-fifths of the total share, and is projected to maintain its dominance by 2030. Moreover, this region is expected to portray the fastest CAGR of 6.3% during the forecast period. The research also analyzes regions including North America, Europe, and LAMEA.

Leading players of the global amorphous polyalphaolefin market analyzed in the research include Liaoyang Liaohua Qida Chemicals Co. Ltd., ExxonMobil Corporation, Ter Hell & Co. GMBH, Evonik Industries AG, Chevron Phillips Chemical, Ineos Oligomers, REXtac LLC, A S Harrison & Co. Pty Limited, Soltex, and Labdhi Chemicals.

By PRODUCT TYPE

Homo-polymer

Co-polymer

Terpolymer

icon_6

By APPLICATION

Paper & packaging

Personal hygiene

Wood working

Adhesives

Others

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Key benefits for stakeholders

Porter's five forces analysis helps analyze the potential of buyers & suppliers and the competitive

scenario of the industry for strategy building.

It outlines the current amorphous polyalphaolefin market trends and future estimations from 2020 to 2030 to understand the prevailing opportunities and potential investment pockets.

The major countries in the region have been mapped according to their individual revenue contribution to the regional market.

The key drivers, restraints, and opportunities and their detailed impact analysis are explained in the study.

The profiles of key players and their key strategic developments are enlisted in the report.

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