

Global Scaffold Technology Market Set For 12.6% Growth, Reaching \$2.47 Billion By 2028

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How Has the Scaffold Technology Market Evolved In Recent Years And What's the Future Trend?

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The scaffold technology market size is expected to see rapid growth in the next few years. It will grow to \$2.47 billion in 2028 at a compound annual growth rate (CAGR) of 12.6%" *The Business Research Company* The scaffold technology market size has grown rapidly in recent years. It will grow from \$1.37 billion in 2023 to \$1.54 billion in 2024 at a compound annual growth rate CAGR of 12.3%. The growth in the historic period can be attributed to an increase in the elderly population, rising incidence of chronic diseases, expansion of the biotechnology industry, heightened awareness of organ donation, and advancements in personalized medicine.

To delve deeper into the market size and its interplay with numerous factors, get a sample of the market report here:

https://www.thebusinessresearchcompany.com/sample.aspx?id=19686&type=smp

What Drives the Rapid Growth of the Scaffold Technology Market?

The scaffold technology market size is expected to see rapid growth in the next few years. It will grow to \$2.47 billion in 2028 at a compound annual growth rate CAGR of 12.6%. The growth in the forecast period can be attributed to the rising demand for regenerative medicine, the proliferation of stem cell research, increased funding for life sciences, and the expanding

applications in drug delivery bolstered by government support and grants. Key drivers such as the rise in demand for body reconstruction procedures are expected to propel the growth of the scaffold technology market in the future. These procedures involve surgical or medical techniques to repair, restore, or enhance damaged or altered body structures to improve both function and appearance.

Find out more about the emergent trends influencing the scaffold technology market here: <u>https://www.thebusinessresearchcompany.com/report/scaffold-technology-global-market-report</u>

Who Are the Key Players in the Scaffold Technology Market?

Major companies operating in the scaffold technology market include Johnson & Johnson, Medtronic Plc, Merck KGaA, Stryker Corporation, Corning Incorporated, Akzo Nobel N.V., Zimmer Biomet, Avantor Inc., Lonza Group AG, Smith & Nephew Plc, Bio-Rad Laboratories Inc., Tecan Trading AG, NuVasive Inc., Vericel Corporation, RTI Surgical Holdings Inc., Cellink AB, Thermo Fisher Scientific Inc., Cook Biotech Inc., PeproTech Inc., Collagen Matrix Inc., 3D Biotek LLC, Avacta Life Sciences Limited, Innovia Medical Inc., Molecular Matrix Inc., Organovo.

How Is Innovations Shaping the Course of the Scaffold Technology Market?

The emerging trends seen with major companies in the scaffold technology market are focused on developing technologically advanced solutions like bioresorbable scaffolds. Such scaffolds provide temporary structural support for tissue growth and dissolve gradually, getting absorbed by the body. For instance, in February 2024, BIOTRONIK, a Germany-based medical technology company, launched the FreesolveTM Resorbable Magnesium Scaffold RMS. This product offers complete dissolution within 12 months, furnishing a reliable alternative to drug-eluting stents DES for coronary artery lesion treatment.

How Is the Scaffold Technology Market Segmented?

1 By Type: Hydrogels, Polymeric Scaffolds, Micropatterned Surface Microplates, Nanofiber-Based Scaffolds, Other Types

2 By Application: Neurology, Urology, Orthopedics, Dental, Cardiology And Vascular, Cancer, Skin And Integumentary, GI And Gynecology, Other Applications

3 By End-Use: Biotechnology And Pharmaceutical Organizations, Research Laboratories And Institutes, Hospitals And Diagnostic Centers, Other End Users

Regional Market Insights: North America and Asia-Pacific Leading the Charge

North America was the largest region in the scaffold technology market in 2023. Asia-Pacific, on the other hand, is forecasted to be the fastest-growing region. The regions covered in the scaffold technology market report are Asia-Pacific, Western Europe, Eastern Europe, North

America, South America, Middle East, Africa.

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