

Rising Crop Yields: A Key Driver Transforming the Seed Coating Market 2024

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Seed Coating Global Market Report 2024 - Market Size, Trends, And Global Forecast 2024-2033

The global seed coating market has witnessed strong growth in recent years, chiefly anchored by advances in seed treatment products and agrarian practices. Based on data from the Seed Coating Global Market Report 2024, the market size is predicted to surge from \$2.15 billion in 2023 to \$2.33 billion in 2024, projecting a Compound Annual Growth Rate CAGR of 8.3%. This strong growth trajectory mirrors heightened awareness among farmers of the multifaceted benefits of seed coating, alongside heightened prioritization of quality grain production, and amplified agricultural productivity.



The seed coating market size is expected to see strong growth in the next few years. It will grow to \$3.25 billion in 2028 at a compound annual growth rate (CAGR) of 8.7%”

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What's fuelling the robust growth trends in the seed coating sector?

Reputably, the primary growth driver for the seed coating market is the consistent rise in crop yields. Noted to be a direct consequence of advancements in agricultural technology, improved crop varieties, and efficient pest and disease control, increasing crop yields have greatly stimulated the growth of the seed coating market. In fact, the seed coating process is integral to enhancing crop yields by offering seeds protective treatments, growth-promoting agents, and potent nutrients. Collectively, these elements work to improve germination, fortify resistance to diseases and pests, and optimize plant health. For instance, according to the Department for Environment Food & Rural Affairs, a UK-based government agency, in February 2024, total cereal

production including wheat, barley, oats, and minor cereals reached nearly 24.3 million tons in 2022, marking an 8% increase from 2021.

Get a detailed insight into the Seed Coating Global Market growth trajectory by downloading the sample report:

<https://www.thebusinessresearchcompany.com/sample.aspx?id=19690&type=smp>

Which companies are at the forefront of the Seed Coating Global Market?

Key industry players in the seed coating market include BASF SE, Sumitomo Chemical Co. Ltd., Corteva Inc., Solvay S.A., Syngenta Group, Clariant AG, Milliken & Company, Croda International plc, Rotam CropSciences Ltd., and Sensient Technologies Corporation. Other influential entities include Michelman Inc., Arysta Lifescience Co. Ltd., BrettYoung, Incotec Inc., Smith Seed Services, Germaines Seed Technology Inc., Precision Laboratories LLC, Organic Dyes and Pigments, Globachem NV, Chromatech Incorporated, Centor Oceania, Dynaplak Group, Cistronics Innovations Pvt. Ltd., CR Minerals Company LLC, and Universal Coating Systems LLC.

[What advancements are emerging in the Seed Coating Global Market?](#)

Emerging trends in the seed coating industry point to a swift pivot towards sustainability and eco-friendly practices. Several major industry players are tapping into creative product innovations, such as biodegradable seed coatings, to enhance sustainability, lessen ecological impact, and meet the burgeoning demand for eco-friendly agricultural practices. In January 2024, a case in point is Lucent Bio, a Canada-based agriculture firm, who launched NutriGrow, a non-toxic, plant-based biodegradable seed coating crafted to optimize plant nutrition while mitigating any potential environmental harm.

How is the Seed Coating Global Market structured?

The Seed Coating Global Market report categorizes the market under the torrents of:

1 By Additive: Polymers, Colorants, Pellets, Minerals Or Pumice, Active Ingredients, Other Additives.

2 By Process: Film Coating, Encrusting, Pelleting.

3 By Active Ingredient: Protectants, Phytoactive Promoters, Other Active Ingredients.

4 By Crop Type: Cereals And Grains, Oilseeds And Pulses, Vegetables, Flowers And Ornamentals, Other Crop Types.

What does the regional breakdown of the Seed Coating Global Market look like?

In terms of regional influence, North America held the largest share of the seed coating market as of 2023. Those keeping an eye on future growth should particularly take note of the Asia-Pacific region, touted to be the fastest-growing region in the forecast period.

To get complete insights, read the full report:

<https://www.thebusinessresearchcompany.com/report/seed-coating-global-market-report>

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