

# Global Hospital Consumables Market to Surge beyond USD 1.2 Billion by 2032 amid Rising Healthcare Needs | FMI

*The USA leads the global hospital consumables market and is expected to reach USD 516 billion by 2032. Key drivers include medical reimbursement policies*

NEWARK, DE, UNITED STATES,  
December 12, 2024 /

EINPresswire.com/ -- The global [hospital consumables market](#) is poised for unprecedented growth, fueled by the increasing prevalence of chronic diseases and a surge in hospital admissions worldwide. Valued at USD 383.8 million in 2022, up from USD 346 million in 2021, the market is set to achieve a robust compound annual growth rate (CAGR) of 12.5%, surpassing a projected USD 1.2 billion by 2032.



Healthcare systems across developed and developing nations are grappling with the dual challenge of managing chronic conditions and reducing the incidence of healthcare-associated infections (HAIs). Reports indicate that 7 out of every 100 patients in developed countries and nearly 10% in developing countries experience HAIs. To combat this, the adoption of disposable and sterile hospital consumables such as gloves, gauze, procedure kits, and trays is being heavily promoted, ensuring patient safety and minimizing infection risks.

In addition to infection control, the aging global population is another critical factor driving market growth. In the United States alone, the elderly population is expanding rapidly, with one in four Americans expected to be over the age of 65 by 2060. The aging demographic requires an increased frequency of surgical and diagnostic interventions, further boosting the demand for disposable medical items such as catheters, thermometers, and guidewires.

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Market Opportunities and Future Outlook:

The growing reliance on modern medical equipment and services, combined with heightened hospital admissions, has created a surge in demand for hospital consumables. Providers are well-positioned to capitalize on this trend by offering innovative, high-quality disposable products designed to meet stringent healthcare standards.

The rise in chronic diseases and aging populations underscores the importance of developing cost-effective, safe, and reliable consumables to address global healthcare challenges. As hospital consumables play a critical role in patient care, industry players are encouraged to invest in R&D and expand their product portfolios to cater to evolving market needs.

The consistent growth across regions underscores the global demand for hospital consumables, fueled by advancements in healthcare infrastructure, increasing chronic disease prevalence, and favorable reimbursement policies.

#### Competitive Analysis:

The hospital consumables market is poised for intensified competition over the forecast period, driven by an increasing focus on innovation and strategic investments by both public and private entities. Additionally, product commercialization and collaborative partnerships are expected to yield significant profitability in the coming years.

#### Key Market Players:

Prominent vendors in the global hospital consumables market include:

- McKesson Medical-Surgical Inc.
- Medline Industries
- B. Braun Melsungen A.G.
- Terumo Medical Corporation
- Owens & Minor

#### Recent Developments:

• In May 2021, MCR Safety launched durable nitrile gloves featuring a unique polymer infused with antiseptic components. These gloves are engineered to promote the biodegradation of organic waste in active landfill conditions. According to ASTM D5526 testing, the gloves demonstrated a biodegradation rate of 39.9%.

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#### Market Segments Covered in Hospital Consumables Industry Analysis:

##### By Product Type:

- IV Solutions
- Disposable Medical Gloves

- IV Kits
- Medical Gauze & Tapes
- Disposable Syringes
- Sharps Disposable Containers
- Non-woven Disposable Products
- Surgical Blades
- Medicine Cups
- Cannula
- Procedure Trays
- Other Product Types

By Region:

- North America
- Latin America
- Europe
- APAC
- Middle East and Africa (MEA)

Explore FMI's related ongoing Coverage on Healthcare Domain:

The global [histology and cytology consumables market size](#) is anticipated to be worth USD 8,637.6 million in 2023. The market is expected to expand at a CAGR of 10.2% between 2023 and 2033.

The global [hospital workforce management market share](#) is expected to be valued at USD 1,533.2 million in 2023; the global demand for hospital workforce management is projected to record a CAGR of 10.6% between 2023 and 2033. The overall market value is projected to strengthen with this robust growth rate, totaling around USD 4,209.5 million by 2033.

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