

## Dairy Packaging Market to Hit \$39.84B by 2032 | Growth, Sustainability & Tech Innovations Fueling Expansion

Rising Dairy Packaging Market Demand, driven by higher incomes and convenience trends, boosts the need for efficient, sustainable packaging.

AUSTIN, TX, UNITED STATES, December 13, 2024 /EINPresswire.com/ -- The <u>Dairy Packaging Market</u> was valued at USD 26.92 billion in 2023 and is expected to reach USD 39.84 billion by 2032, growing at a CAGR of 4.49% over the forecast period from 2024 to 2032.



Key Drivers of Dairy Packaging Market Growth: Demand, Sustainability, and Innovation

The most prominent driver for Dairy Packaging market growth is the constant desire of emerging economies for dairy products. When dietary habits change towards healthier diets gradually along with an increment in disposable incomes, their dependence on dairy increases and boosts the requirements of packaging solutions. Further, a growth in demand for convenience food and readymade dairy products adds more to that demand.

Moreover, this includes eco-friendly alternatives to packaging, such as biodegradable plastics, recyclable paperboard, freshness indicators, and other alternatives relating to environmental concerns and demand on the part of consumers to demand greater convenience and higherquality products. The highly advanced smart packaging technology, for example, QR codes and freshness indicators, has become the preference of the market today because it is associated with a high quality of consumer experience. Along these lines, technologies such as MAP, and aseptic packaging are being developed to increase the shelf life of dairy products, hence capturing the growing demand of the dairy sector for such solutions.

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## Segment Analysis

By Material

In 2023, the plastic segment dominated the dairy packaging market, accounting for more than 45% of the market share. Plastic's widespread use in dairy packaging is attributed to its lightweight, cost-effectiveness, and ability to preserve the freshness of dairy products. It also offers flexibility in packaging design and protection from contamination. However, due to growing environmental concerns, the industry is witnessing a shift towards more sustainable alternatives, including biodegradable plastics.

## By Product

In 2023, the rigid packaging segment dominated the market. Rigid packaging provides a robust barrier against environmental factors like light, oxygen, and moisture, making it ideal for protecting dairy products during transport. This packaging type is particularly preferred for high-value and sensitive dairy products, such as cheese and cream. Flexible packaging is the fastest-growing segment due to its ability to offer lightweight, compact, and cost-efficient solutions. Flexible materials such as pouches and films are increasingly favored for their convenience and reduced environmental footprint.

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Key Regional Developments

North America holds the largest market share of over 35%, owing to the significant demand for flavored milk, yogurt, and cheese-based products. The major growth in this region is tracked in the US, which remains the world's largest producer of milk, resulting from a significant consumer base that favors easy dairy foods in the form of pizzas and macaroni. This is supplemented by convenience food and premium dairy-based products within the region.

Asia-Pacific is the fastest-growing region. A huge increase in the consumption of milk remains a leading trend in the Asia-Pacific region, with countries such as China and India registering high growth rates. The main factors behind this growth are the nutritional value of milk for children and the rising demand for packaged dairy products. The market for milk and dairy products is expected to increase significantly because these are becoming increasing essentials to daily diets.

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## **Recent Developments**

Several key players in the dairy packaging market have been launching innovative products to

meet the evolving demands for sustainability and convenience in dairy packaging:

Amcor Limited: In January 2023, launched new recycled films for packaging meat and dairy, contributing to an 80% reduction in carbon footprint. It's part of Amcor's continued effort toward the pursuit of sustainability, offering an eco-friendly solution that safeguards quality and food safety while looking for alternative means of reducing environmental impact.
Tetra Pak International S.A.: In April 2023, Tetra Pak collaborated with Disney and Marvel to refresh its dairy product packaging. As part of the agreement, characters from Disney and Marvel franchises were featured on beverage packaging sold by Coop Group in Switzerland. This partnership aims to attract younger audiences and boost sales through branded, engaging packaging, leveraging the popularity of these iconic characters.

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Key Players: **OAmcor plc** □Sidel **Greiner Packaging** Sonoco Products Company Image: Berry Global Inc. **Constantia Flexibles DS Smith D**Tetra Pak **UWinpak LTD OArla Foods Smurfit Kappa Stanpac Inc O**Alfipa **Sealed** Air **Graham Packaging** 

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