

Medical Alert Systems Market is projected to reach \$20.95 billion by 2030 | ADT Corporation, Medical Guardian

The current medical alert systems market forecast is quantitatively analyzed from 2021 to 2030 to benchmark the financial competency



The medical alert systems market share is expected to witness considerable growth, owing to increase in demand for AI-powered personal healthcare assistance solutions, especially in Asia-Pacific”

Allied Market Research

WILMINGTON, NEW CASTLE, DE, UNITED STATES, December 13, 2024 /EINPresswire.com/ -- Allied Market Research published an exclusive report, titled, "[Global Medical Alert Systems Market Size, Share, Competitive Landscape and Trend Analysis Report by Type, Technology and Application : Global Opportunity Analysis and Industry Forecast, 2021-2030](#)".

The global medical alert systems market was valued at \$6.47 billion in 2020, and is projected to reach \$20.95 billion by 2030, registering a CAGR of 10.9% from 2021 to 2030.

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Medical alert systems are an essential component of current healthcare solutions that are designed to provide rapid emergency monitoring to safeguard the safety and well-being of users such as seniors and those with health difficulties. Further, emergency response systems are intended to create a level of safety at a touch of a button by offering fast medical support.

Moreover, a medical alert devices is a combination of state-of-the-art communication technology that offers easy-to-use communication tools, which will enable seniors a fast emergency response solution. In addition, the rise in concerns related to senior citizen safety across residential and healthcare sectors is expected to offer significant growth opportunities for the medical alert system.

The growth of the global medical alert systems market is majorly driven by technological

advancement in medical alert systems paired with rise in geriatric population and health latency across the globe. Further, increase in favorable healthcare reforms and financial assistance by government for senior citizens is anticipated to drive the growth of the market.

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The medical alert systems size report offers an in-depth analysis of the 10 prime market players that are active in the market. Moreover, it provides their thorough financial analysis, business strategies, SWOT profile, business overview, and recently launched products & services. In addition, the report offers recent market developments such as market expansion, mergers & acquisitions, and partnerships & collaborations. The prime market players studied in the report are Koninklijke Philips N.V., Connect America, Ascom Wireless Solutions, ADT Corporation, Medical Guardian, Hill-Rom Holdings Inc., Bay Alarm Medical, MobileHelp, and LifeFone.

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The global medical alert systems market is segmented on the basis of type, technology, application and region. The report offers an in-depth study of every segment, which helps market players and stakeholders to understand the fastest growing segments and highest grossing segments in the market.

The medical alert systems is analyzed across the globe and highlight several factors that affect the performance of the market across the various region including North America (United States, Canada, and Mexico), Europe (Germany, France, UK, Russia, and Italy), Asia-Pacific (China, Japan, Korea, India, and Southeast Asia), South America (Brazil, Argentina, Colombia), Middle East and Africa (Saudi Arabia, UAE, Egypt, Nigeria, and South Africa).

The medical alert systems report provides thorough information about prime end-users and annual forecast during the period from 2022 to 2030. Moreover, it offers revenue forecast for every year coupled with sales growth of the market. The forecasts are provided by skilled analysts in the market and after an in-depth analysis of the geography of the market. These forecasts are essential for gaining insight into the future prospects of the [medical alert systems industry](#).

However, lower acceptability of advanced technology across senior citizens coupled with rise in incidents of false alarms are acting as a prime restraint of the global market. On the contrary, positive growth outlook for healthcare sector with rising expenditure on medical services and surge in revolution brought by emerging technologies such as IoT and AI is anticipated to provide lucrative opportunities for the market during the forecast period.

According to medical alert systems market research, the personal emerging response system segment was the highest contributor to the market in 2020. The home-based users and senior

living facilities/senior care centers segments collectively accounted for around 51.2% market share in 2020. Surge in adoption of advanced medical assistance solutions emerging economies has led the growth of the personal emerging response system segment; thereby, enhancing the market growth.

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Region-wise, North America holds a significant share in the global market, owing to the presence of prime players in this region. The adoption of two-way voice system and medical alert alarm system at the hospitals sector is expected to propel the growth of the medical alert systems industry in this region. Moreover, surge in demand for personal health monitoring system for senior citizens in North America is anticipated to drive the medical alert systems market trends in this region.

The market study further promotes a sustainable market scenario on the basis of key product offerings. On the other hand, Porter's five forces analysis highlights the potency of buyers and suppliers to enable stakeholders make profit-oriented business decisions and strengthen their supplier-buyer network. The report provides an explicit global medical alert systems breakdown and exemplifies how the opposition will take shape in the new few years to come. Rendering the top ten industry players functional in the market, the study emphasizes on the policies & approaches integrated by them to retain their foothold in the industry.

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