

Global Cloud POS Market Expanding at 24.5% CAGR, Reaching \$13.24 Billion by 2028 | AMR

WILMINGTON, NEW CASTLE, DE, UNITED STATES, December 16, 2024 /EINPresswire.com/ -- According to a recent report published by Allied Market Research, titled, "[Cloud POS Market](#) by Component, Service, Organization Size and Application: Global Opportunity Analysis and Industry Forecast, 2021-2028," The global [cloud POS market size](#) was valued at \$2.24 billion in 2020, and is projected to reach \$13.24 billion by 2028, registering a CAGR of 24.5 % from 2020 to 2028.

□□□ □□□□□□□□ □□□□□□ □□□□□□ □□□□□□ : <https://www.alliedmarketresearch.com/request-sample/A11788>

Cloud-based POS systems are sometimes called POS applications (applications) instead of software, because they are commonly used on mobile devices. They are also called EPOS (electronic trading platform) to reflect the fact that the software works with electronic devices. Cloud POS market trends can be realistic while a business manager can view and process sales data from anywhere as it is updated in real time in the cloud. It also means lower equipment costs, because an existing iPad or mobile phone can be used as a virtual POS connector. Because data is stored on POS provider's Internet servers, a cloud-based POS system can usually only work if there is an Internet connection, although providers can provide offline functionality to minimize potential disruption to your customers.

POS software for mobile devices is usually made with cloud-based POS solutions. Cloud computing providers offer web-based financial services for POS systems, where data is adequately supported on remote vendor servers. For many companies, the full benefits of cloud-based POS are evident - security, data storage and many other software applications can be sent to vendors. However, it is important to check the service level agreement to specify the operating time and other features provided.

In 2020, the global Cloud POS market share was dominated by the solution, and is expected to maintain its dominance in the upcoming years, Cloud computing providers offer web-based financial services for POS systems, where data is adequately supported on remote vendor servers. Within the market, services is estimated to emerge as fastest growing segment, Increased solidarity among end users regarding the adoption cloud technology across all major domains is expected to be a key driver in the cloud POS market. The benefits associated with the adoption of cloud POS, such as improved flexibility, environmental flexibility, and continuous

functionality help end users to embrace cloud POS throughout their vertical industry, thereby widening a positive scope for Cloud POS market analysis

□□□□□□ □□□□□□□ □□□□□□□ □□□□□ □□□ : <https://www.alliedmarketresearch.com/cloud-pos-market/purchase-options>

The widespread COVID pandemic has had a significant influence on the growth of the global Cloud POS industry, which is predicted to rise following the COVID-19 pandemic. This is attributable to the fact that, due to the rapid spread of coronavirus around the world, retail shops and restaurants remained closed for in-person services. Due to this, business owners and management staff of such businesses had to depend upon home deliveries directly to their consumers and taking their orders through websites, smartphone apps, and phone calls; facilitating such services made these industries to adopt or upgrade their POS terminals during the COVID pandemic. This resulted in growth in the cloud POS industry globally

□□□□□□□ □□□□□□ □□□□□□□□ :

Square, Inc.,

Cegid,

UTC Retail,

Shopkeep,

PAR Technology,

Shopify,

B2B Soft,

Intuit,

Lightspeed

Oracle

□□□□□□□ □□□□□□ □□□□□□□ : <https://www.alliedmarketresearch.com/purchase-enquiry/A11788>

□□□ □□□□□□□□ □□ □□□ □□□□□□ :

By component, in 2020, the solution segment was the major shareholder. However, service is expected to witness highest growth rate during the forecast period.

On the basis of application, the retail and consumer goods segment accounted for the highest revenue in 2020, however, the healthcare segment is expected to witness highest growth rate during the forecast period.

On the basis of organization size, the SME sector accounted for the highest revenue in 2019, however, the large enterprise is expected to witness highest growth rate during the forecast period.

Region wise, the cloud POS market was dominated by North America. However, Asia-Pacific is expected to witness significant growth in the upcoming years, creating a positive scenario for Cloud POS market growth.

□□□□ □□□□ □□□□□□□□ :

Digital Immune System Market

<https://www.alliedmarketresearch.com/digital-immune-system-market-A77311>

Application Modernization Services Market

<https://www.alliedmarketresearch.com/application-modernization-services-market-A11545>

Mobile Satellite Phone Market

<https://www.alliedmarketresearch.com/mobile-satellite-phone-market-A73121>

Role-based Access Control Market

<https://www.alliedmarketresearch.com/role-based-access-control-market-A74544>

Blockchain in Gaming Market

<https://www.alliedmarketresearch.com/blockchain-in-gaming-market-A74512>

□□□□□□ □□ :

Allied Market Research (AMR) is a full-service market research and business-consulting wing of Allied Analytics LLP based in Wilmington, Delaware. Allied Market Research provides global enterprises as well as medium and small businesses with unmatched quality of "Market Research Reports" and "Business Intelligence Solutions." AMR has a targeted view to provide business insights and consulting to assist its clients to make strategic business decisions and achieve sustainable growth in their respective market domain.

We are in professional corporate relations with various companies, and this helps us in digging out market data that helps us generate accurate research data tables and confirms utmost accuracy in our market forecasting. Each and every data presented in the reports published by us is extracted through primary interviews with top officials from leading companies of domain

concerned. Our secondary data procurement methodology includes deep online and offline research and discussion with knowledgeable professionals and analysts in the industry.

David Correa

Allied Market Research

+1 800-792-5285

[email us here](#)

Visit us on social media:

[Facebook](#)

[X](#)

This press release can be viewed online at: <https://www.einpresswire.com/article/769299189>

EIN Presswire's priority is source transparency. We do not allow opaque clients, and our editors try to be careful about weeding out false and misleading content. As a user, if you see something we have missed, please do bring it to our attention. Your help is welcome. EIN Presswire, Everyone's Internet News Presswire™, tries to define some of the boundaries that are reasonable in today's world. Please see our Editorial Guidelines for more information.

© 1995-2024 Newsmatics Inc. All Right Reserved.