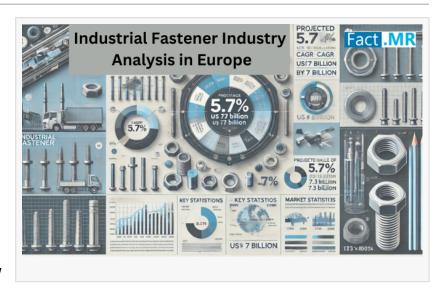


# Industrial Fastener Market Analysis in Europe is Projected to Reach US\$ 7.3 Billion by 2034

Study on Industrial Fasteners in Europe by Nuts, Bolts, Screws, Washers, Anchors, Nails, Dowel Pins, and Rivets

ROCKVILLE, MD, UNITED STATES, December 16, 2024 / EINPresswire.com/ -- Fact.MR's latest study highlights that the industrial fasteners market in Europe is estimated to reach a value of US\$ 4.19 billion in 2024. With a projected CAGR of 5.7%, the market is expected to grow significantly, reaching US\$ 7.3 billion by 2034.



The demand for industrial fasteners is closely tied to the performance of the manufacturing industry. Robust growth across sectors such as aerospace, automotive, machinery, and construction is anticipated to drive the need for fasteners. Additionally, the increasing demand for durable, specialized, and advanced fastening solutions tailored to specific industry requirements is expected to play a crucial role in propelling market expansion over the forecast period.

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"Increasing Use of Industrial Fasteners in Automotive Manufacturing"

Industrial fasteners play a vital role in automotive manufacturing, supporting the industry's progression toward autonomous vehicles, electric vehicles (EVs), and innovative designs. These advancements, coupled with the growing adoption of lightweight materials, are reshaping vehicle production processes.

The rising demand for industrial fasteners is driven by the need to meet stringent requirements for reliability, durability, and performance, particularly as manufacturers transition to materials

like composites and aluminum. These materials enhance fuel efficiency and improve overall vehicle performance, underscoring the critical role of advanced fastening solutions in modern automotive engineering.

## Country-wise Insights

The demand for industrial fasteners is expected to rise steadily, driven by ongoing infrastructure projects such as railway systems, building construction, and road development. In particular, increasing investments in infrastructure across Germany are projected to bolster the market, with fasteners playing a crucial role in assembly processes.

Additionally, the growing focus on environmental sustainability is expected to drive the adoption of recyclable and eco-friendly fasteners across various industries, including electric vehicles, transportation networks, and construction. As businesses prioritize sustainable operations, there is a rising trend toward environmentally conscious fastener solutions to support efficient and responsible practices.

# Category-wise Insights

Stainless steel is a widely utilized raw material in the production of industrial fasteners across the regional market, valued for its durability and unique properties. Its corrosion-resistant alloys are particularly favored for their ability to adapt chemical, electrical, and mechanical characteristics, making them ideal for diverse applications.

Key components of stainless steel alloys include chromium, iron, and nickel, which enhance its strength and resistance to wear. Stainless steel fasteners are highly sought after due to their exceptional endurance in extreme temperatures, as well as their reliability in underwater and other harsh environments. These attributes make them indispensable in demanding industrial settings.

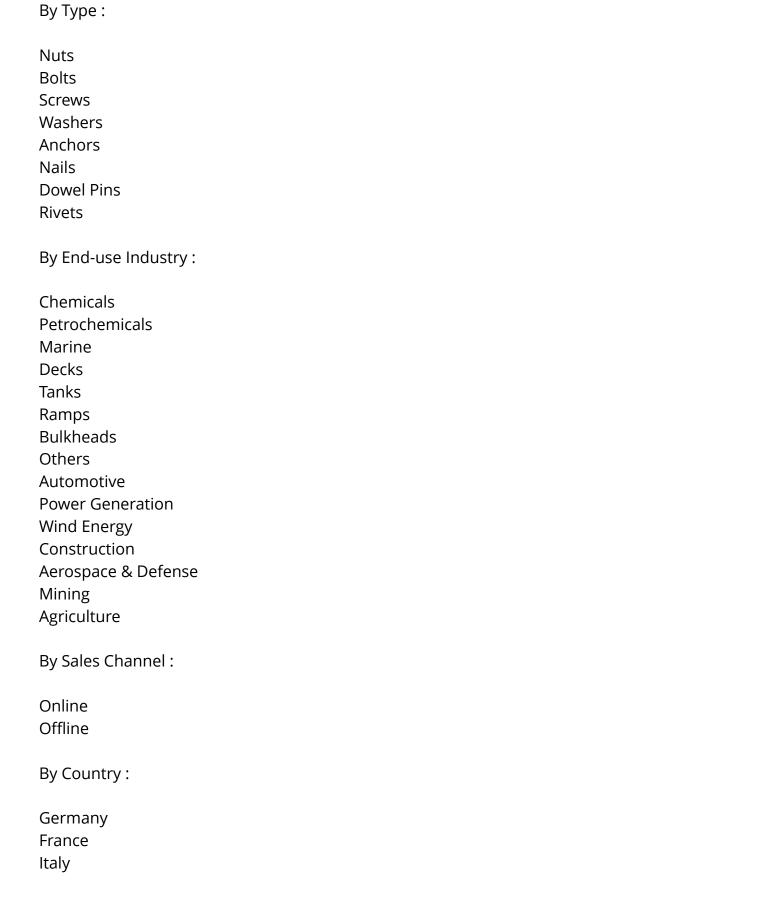
# Competition Landscape

Key suppliers of industrial fasteners are increasing their spending for new product development, more effective management of supply chain systems, quality control, etc. Leading manufacturers of industrial fasteners in Europe are Bulten AB, Norma Group, Wurth Group, Arconic Fastening Systems, Bossard Group, SFS Group, HEICO Group, Fastenal Europe, and EJOT Group.

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Segmentation of Industrial Fastener Study in Europe

By Material:



Alloy Steel Stainless Steel Spain
United Kingdom
BENELUX
Russia
Rest of Europe

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<u>Petrochemical Fasteners Market</u>: Size is estimated to reach US\$ 938 million in 2024. Further, the market is analyzed to rise at a CAGR of 6.2% to reach US\$ 1.71 billion by the end of 2034.

<u>Nickel Acetate Market</u>: Size is set to reach a valuation of US\$ 57.5 million in 2024 and further expand at a CAGR of 4.1% to end up at US\$ 85.9 million by the year 2034.

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With its unwavering dedication to providing reliable market intelligence, FACT.MR continues to assist companies in navigating dynamic market challenges with confidence and achieving long-term success. With a global presence and a team of experienced analysts, FACT.MR ensures its clients receive actionable insights to capitalize on emerging opportunities and stay competitive.

#### Contact:

11140 Rockville Pike Suite 400 Rockville, MD 20852 United States

Tel: +1 (628) 251-1583

Sales Team: sales@factmr.com Follow Us: LinkedIn | Twitter | Blog

S. N. Jha
Fact.MR
+1 628-251-1583
sales@factmr.com

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