

Global Aircraft Manufacturing Market To Reach \$588.06 Billion By 2028 With A Growth Rate Of 6.3%

The Business Research Company's Early Year-End Sale! Get up to 30% off detailed market research reports—for a limited time only!

LONDON, GREATER LONDON, UNITED KINGDOM, December 18, 2024 /EINPresswire.com/ -- The Business Research Company's Early Year-End Sale! Get up to 30% off detailed market research reports—limited time only!



The Business
Research Company

Aircraft Manufacturing Global Market Report 2024 - Market Size, Trends, And Global Forecast 2024-2033

[What Does the Aircraft Manufacturing Market Look Like Today](#) and What is its Projected Growth?

“

The aircraft manufacturing market size is expected to see strong growth in the next few years. It will grow to \$588.06 billion in 2028 at a compound annual growth rate (CAGR) of 6.3%.”

*The Business Research
Company*

The aircraft manufacturing market size has grown robustly in recent years. From \$434.45 billion in 2023, it is projected to increase to \$461.34 billion in 2024, indicating a compound annual growth rate CAGR of 6.2%. The market's historic period growth can be reconciled with commercial air travel growth, globalization of air transport, replacement cycles, the rise of low-cost carriers, and environmental regulations.

View The Report Sample Here:

<https://www.thebusinessresearchcompany.com/sample.aspx?id=9815&type=smp>

What Propels The Growth In The Aircraft Manufacturing Market Over The Forecast Period?

The aircraft manufacturing market is anticipated to continue its strong growth over the next few years, expected to climb to \$588.06 billion in 2028, with a CAGR of 6.3%. A number of factors are predicted to contribute to this growth, such as demand for sustainable aviation, rapid growth in emerging markets, urban air mobility am, strategic alliances and global collaboration, and a

focus on the passenger experience. Further catalyzing this projected growth are significant trends in the industry, such as digitalization and industry 4.0, technological innovation in electric and hybrid aircraft, technological advancements, increased demand for fuel efficiency, and a burgeoning market for electric and hybrid aircraft, along with the integration of advanced avionics and connectivity.

Obtain Full Insights Into The Aircraft Manufacturing Market Here:

<https://www.thebusinessresearchcompany.com/report/aircraft-manufacturing-global-market-report>

What Are The Primary Growth Drivers of The Aircraft Manufacturing Market?

One of the key indicators of demand for air travel, and thus a primary driver of growth in the aircraft manufacturing market, is air passenger traffic. This is gauged by the number of passengers carried by airlines or airports over a certain period. With an increase in air travel and rising passenger traffic, numerous opportunities for the aircraft manufacturing industry have emerged as airlines require more aircraft to expand their fleets and offer new routes and services. This necessitates new aircraft orders, thus spurring growth in the market. Illustrative of this upward trend is the fact that in December 2022, according to Eurostat's air transport statistics, the number of passengers transported by air escalated to 373 million in 2021 from 216 million in 2020.

Who Are the Major Companies Operating in The Aircraft Manufacturing Market?

Prominent players in the aircraft manufacturing market include The Boeing Company, Lockheed Martin Corporation, Airbus SE, General Dynamics Corporation, Northrop Grumman Corporation, BAE Systems plc, Leonardo S.p.A., Textron Aviation Inc., Kawasaki Heavy Industries Aerospace Company, Commercial Aircraft Corporation of China Ltd. COMAC, Gulfstream Aerospace Corporation, Dassault Aviation, Bombardier Inc., United Aircraft Corporation, Mitsubishi Aircraft Corporation, Embraer S.A., Saab AB, Irkut Corporation, Korea Aerospace Industries Ltd. KAI, Sukhoi Company, Piaggio Aero Industries S.p.A., Arianespace SA, Piper Aircraft Inc., Fokker Technologies Holding B.V., Diamond Aircraft Industries GmbH, Antonov State Company, Hindustan Aeronautics Limited, Hawker Beechcraft Corporation, Pilatus Aircraft Ltd., ATR - GIE Avions de Transport Régional.

Electrification Emerging As Trend In Aircraft Manufacturing

In a bid to maintain a competitive edge in the market, major companies operating in the aircraft manufacturing market are focused on developing new solutions such as electric aircraft manufacturing plants. Electric aircraft utilize electric propulsion systems, powered by electric motors for thrust. For instance, in October 2023, US-based aerospace company, Beta Technologies, unveiled a state-of-the-art electric aircraft production facility at the Patrick Leahy Burlington International Airport. Equipped with sustainable technologies, the 188,500-square-foot facility was designed to be net-zero and will manufacture Beta's all-electric aircraft, such as the ALIA CTOL and the ALIA VTOL, targeting military and commercial markets.

How is The Aircraft Manufacturing Market Segmented?

The aircraft manufacturing market encompasses a few segments:

1 By Product: Gliders, Helicopters, Ultra-Light, Passenger, Unmanned Aerial Vehicles and Drones, Blimps Airship

2 By Aircraft Type: Freighter Aircraft, Passenger Aircraft

3 By Application: Military And Defense, Civil, Commercial Freight, Other Applications

Which Region Dominates the Aircraft Manufacturing Market?

In 2023, North America was the most substantial region in the aircraft manufacturing market. However, Asia-Pacific is expected to be the fastest-growing region during the forecast period. The regions covered in the report are Asia-Pacific, Western Europe, Eastern Europe, North America, South America, Middle East, Africa.

Browse Through More Similar Reports By The Business Research Company:

Aircraft Maintenance, Repair and Overhauling Services Global Market Report 2024

<https://www.thebusinessresearchcompany.com/report/aircraft-maintenance-repair-and-overhauling-services-global-market-report>

Commercial Aircraft Global Market Report 2024

<https://www.thebusinessresearchcompany.com/report/commercial-aircraft-global-market-report>

Commercial Services Global Market Report 2024

<https://www.thebusinessresearchcompany.com/report/commercial-services-global-market-report>

[About The Business Research Company](#)

Learn More About The Business Research Company. With over 15000+ reports from 27 industries covering 60+ geographies, The Business Research Company has built a reputation for offering comprehensive, data-rich research and insights. Armed with 1,500,000 datasets, the optimistic contribution of in-depth secondary research, and unique insights from industry leaders, you can get the information you need to stay ahead in the game.

Contact us at:

The Business Research Company: <https://www.thebusinessresearchcompany.com/>

Americas +1 3156230293

Asia +44 2071930708

Europe +44 2071930708

Email us at info@tbrc.info

Follow us on:

LinkedIn: <https://in.linkedin.com/company/the-business-research-company>

YouTube: https://www.youtube.com/channel/UC24_f10rV8cR5DxICpgmyFQ

Global Market Model: <https://www.thebusinessresearchcompany.com/global-market-model>

Oliver Guirdham

The Business Research Company

+44 20 7193 0708

[email us here](#)

Visit us on social media:

[Facebook](#)

[X](#)

[LinkedIn](#)

This press release can be viewed online at: <https://www.einpresswire.com/article/769310018>

EIN Presswire's priority is source transparency. We do not allow opaque clients, and our editors try to be careful about weeding out false and misleading content. As a user, if you see something we have missed, please do bring it to our attention. Your help is welcome. EIN Presswire, Everyone's Internet News Presswire™, tries to define some of the boundaries that are reasonable in today's world. Please see our Editorial Guidelines for more information.

© 1995-2025 Newsmatics Inc. All Right Reserved.