

Container Glass Market Growth Trends and Innovations Shaping the Industry

Increase in demand from the food & beverage and pharmaceutical sectors drive the growth of the global container glass market.

WILMINGTON, DE, UNITED STATES, December 16, 2024 / EINPresswire.com/ -- Allied Market Research published a report titled, "<u>Container Glass Market</u> by Glass Type (Borosilicate-Based and Soda-Lime-Silica-Based), Forming Method (Blow & Blow, Press & Blow, and Narrow Neck Press & Blow), and End User (Foods & Beverages, Cosmetics & Personal Care,



Pharmaceuticals, Chemicals, and Others): Global Opportunity Analysis and Industry Forecast, 2021–2030." The report reveals that the global container glass market, valued at \$82.2 billion in 2020, is projected to reach \$155.9 billion by 2030, growing at a CAGR of 6.7% from 2021 to 2030.

Key Growth Factors

Drivers:

- Rising demand in the food & beverage and pharmaceutical sectors.

Challenges:

- Environmental hazards associated with container glass manufacturing.

Opportunities:

- Development of lightweight container glass products.

Market Segmentation Insights

Forming Method:

Press & Blow:

- Largest segment in 2020, contributing nearly half of the market share.

- Growth attributed to the rising trend of reusable bottles in the food & beverage industry.

Narrow Neck Press & Blow:

- Expected to register the highest CAGR of 7.2% from 2021 to 2030.

- Driven by increased consumption of alcoholic beverages requiring narrow-neck bottles and growing fashion consciousness.

End-Use Industry:

Food & Beverages:

- Dominated the market in 2020, accounting for over three-fourths of total revenue.

- Growth due to increased demand for premium alcoholic beverages and food storage solutions.

Pharmaceuticals:

- Expected to exhibit the highest CAGR of 7.5% through 2030.

- Demand driven by heightened disease severity, R&D in pharmaceuticals, and use of glass for storage, sampling, and packaging.

Regional Analysis

Asia-Pacific:

- Held the largest revenue share in 2020 (more than two-fifths of the global market).

- Anticipated to grow at the highest CAGR of 7.3% during the forecast period.

Growth fueled by:

- Expansion of the pharmaceuticals, food & beverage, and chemical manufacturing sectors.
- Rising demand for packaged and long-shelf-life food items.

Leading Companies in the Market

- Amcor Limited
- FrigoGlass
- Owens-Illinois Inc.
- Consol Glass Pty Ltd.
- Central Glass Co. Ltd.
- Vitro
- S.A.B de C.V.
- Vidrala

- Hindusthan National Glass Industries Limited

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