

Smoking Accessories Market Growing at 6.5% CAGR to Hit USD 6.3 Billion by 2030 | Growth, Company Profiles

The Smoking Accessories market research is offered along with information related to key drivers, restraints, and opportunities.



The smoking accessories market was valued at \$3.1 billion in 2020, and is estimated to reach \$6.3 billion by 2030, growing at a CAGR of 6.5% from 2021 to 2030."

Allied Market Research

WILMINGTON, DE, UNITED STATES, December 16, 2024 /EINPresswire.com/ -- According to a new report published by Allied Market Research, titled, "[Smoking Accessories Market](#)," The [smoking accessories](#) market was valued at \$3.1 billion in 2020, and is estimated to reach \$6.3 billion by 2030, growing at a CAGR of 6.5% from 2021 to 2030. Online retail platform is the major driver of the smoking accessories market.

Presently, most smoking accessories manufacturing companies have their own web-based retail stores where

users have access to information about product launches, product features, demo, price, and other required information about products. There is an increase in number of consumers shopping online, owing to availability of different product options and price comparison on online shopping sites. This is useful for retailers, owing to zero expenditure on physical outlets.

For more information, contact Allied Market Research @ <https://www.alliedmarketresearch.com/request-sample/A16013>

Furthermore, there is a rise in preference for online shopping as consumers can read reviews provided by other consumers, compare various stores & products, and verify product price by different sellers. Thus, rise in adoption of online sales channels drives growth of the smoking accessories market.

The market in Asia-Pacific and LAMEA offers lucrative growth opportunities for operating players. Increase in adoption of western lifestyle and rise in disposable income of consumers majorly drive growth of the market. Moreover, increase in attraction of young people toward smoking to look cool in the society has further increased sales of smoking accessories which is becoming the

latest smoking accessories market trends in developing region. Asia-Pacific offers potential growth opportunities to the market players for launching innovative smoking accessories.

Moreover, countries in Latin America, such as Brazil, are expected to unfold attractive business opportunities, owing to high consumption of tobacco products. However, nicotine replacement therapy is a medically approved method of obtaining nicotine, except through tobacco use. It is used to aid in quitting cigarette smoking or chewing tobacco. Nicotine replacement therapies can significantly reduce cravings, thereby breaking the mental addiction to tobacco-based products. Growing public awareness regarding high success rate of nicotine replacement therapies, such as patches, lozenges, gums, and other products restrict the smoking accessories market growth.

The smoking accessories market is segmented on the basis of product type, age group, distribution channel, and region. Based on product type, the smoking accessories market is bifurcated into grinder, water pipes, rolling paper, vaporizers, and others. On the basis of age group, it is divided into below 18 years, 18 to 30 years, 30 to 50 years, and above 50 years. On the basis of distribution channel, it is categorized into online and offline. Region wise, the market is studied across North America, Europe, Asia-Pacific, and LAMEA.

KEY FINDINGS OF THE STUDY

By product type, the water pipes segment constituted a major smoking accessories market share in 2020; however, the grinder segment is projected to experience growth at the highest CAGR during the smoking accessories market forecast period.

On the basis of age group, the 18 to 30 years segment led, in terms of the market share, and is expected to continue to grow with robust CAGR during the forecast period.

On the basis of distribution channel, offline segment held the major share in the market in 2020, and is projected to remain dominant during the forecast period.

By region, Asia-Pacific accounted for the highest market share in 2020, and is expected to grow at a significant CAGR during the forecast period. Increase in use of smoking accessories among young population has driven growth of the smoking accessories market in the region.

For more information, contact Allied Market Research at <https://www.alliedmarketresearch.com/connect-to-analyst/A16013>

Major companies have adopted agreement, product launch, expansion, and merger strategies to sustain the intense market competition. The key players profiled in the smoking accessories industry includes-

- BBK Tobacco & Foods, LLP
- British American Tobacco PLC
- Bull Brand
- Chongz

Curved Papers, Inc.
Imperial Brands
Jinlin (HK) Smoking Accessories Co., Ltd.
Moondust Paper Pvt. Ltd.
Republic Technologies International
Univac Furncrafts Pvt. Ltd.

□□□□□□ □□□□□□ :-

Hyaluronic Acid Serums Market

<https://www.alliedmarketresearch.com/hyaluronic-acid-serums-market-A14460>

Face Balm Market

<https://www.alliedmarketresearch.com/face-balm-market-A47205>

David Correa

Allied Market Research

+ +1 800-792-5285

[email us here](#)

Visit us on social media:

[Facebook](#)

[X](#)

This press release can be viewed online at: <https://www.einpresswire.com/article/769316970>

EIN Presswire's priority is source transparency. We do not allow opaque clients, and our editors try to be careful about weeding out false and misleading content. As a user, if you see something we have missed, please do bring it to our attention. Your help is welcome. EIN Presswire, Everyone's Internet News Presswire™, tries to define some of the boundaries that are reasonable in today's world. Please see our Editorial Guidelines for more information.

© 1995-2024 Newsmatics Inc. All Right Reserved.