

Valves Market to Witness 4.1% CAGR Growth, Surging to USD 121.1 Billion by 2034 - Report by Transparency Market Research

Valves Market 2024 Global Industry Analysis, Size, Share, Growth, Trends, and Forecast to 2034 - Key Players: Honeywell International Inc., Emerson Electric Co.

WILMINGTON, DE, UNITED STATES, December 16, 2024 / EINPresswire.com/ -- <u>Valves Market</u> Outlook to 2034

The global valves market was valued at US\$ 78.6 billion in 2023 and is estimated to expand at a CAGR of 4.1% from 2024 to 2034. By the end of 2034, the market size is expected to reach US\$ 121.1 billion.

This growth is driven by rising demand across industries such as oil & gas, water and wastewater treatment, power generation, and manufacturing,

Valves Market

The global EV platform market is projected to expand at a CAGR of 16.4% from 2024 to 2034. By the end of 2034, the market size is expected to reach US\$ 91.5 billion.

Valves Market Outlook to 2034

along with technological advancements in valve automation and smart valves.

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Market Overview

The valves market is experiencing steady growth, driven by increasing demand across industries such as oil & gas, water and wastewater treatment, power generation, chemicals, and food & beverage. Valves are critical components used to regulate the flow of liquids, gases, and other materials, ensuring safety, efficiency, and operational control. Technological advancements and rising infrastructure development projects globally are further propelling the market's growth.

Market Description

Valves are mechanical devices designed to control the flow and pressure of fluids in piping systems or machinery. They are essential in maintaining process efficiency, preventing leaks, and ensuring safety in industrial operations. Valves come in various types, including gate valves, globe valves, ball valves, butterfly valves, and check valves, catering to specific industry needs.

Market Demand

Key Players

The demand for valves is driven by industrial expansion, urbanization, and increased investments in critical infrastructure. Industries such as oil & gas, chemicals, and power are major consumers, while growing water management challenges fuel demand for advanced valves in water treatment systems. The trend toward automation and digitalization is also stimulating demand for smart valves with remote monitoring capabilities.

☐ Honeywell International Inc.	
☐ Emerson Electric Co.	
□ Tyco International plc	
☐ KITZ Corporation	
□ Bürkert GmbH & Co. KG	
□ Schlumberger Limited	
☐ Flowserve Corporation	
□ AVK Holding A/S	
□ Rotork PLC	
□ Watts Water Technologies, Inc.	
□ Other Key Players	
Growth Drivers	
☐ Infrastructure Development: Rising investments in water supply systems, wastewater	
treatment, and smart city projects are boosting demand for industrial valves.	
☐ Oil & Gas Sector Expansion: Increasing exploration and production activities globally d	rive the
need for high-performance valves in upstream and downstream processes.	
Power Generation Growth: Expanding renewable and conventional energy projects rec	quire
advanced valves for fluid control systems.	
$\ \square$ Industrial Automation: Integration of automated and smart valves with IoT for real-tim	е
monitoring and process optimization is a key trend.	

☐ Stringent Safety Regulations: Growing emphasis on industrial safety and emission control

fuels the adoption of high-quality valves.

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☐ By Application:

Leading companies in the valves market are implementing the following strategies:
☐ Product Innovation: Development of smart valves with IoT connectivity, real-time monitoring,
and predictive maintenance capabilities. □ Focus on Sustainability: Introducing valves made of eco-friendly materials and optimized for
energy efficiency. ☐ Geographic Expansion: Establishing manufacturing facilities and distribution networks in
emerging economies. ☐ Strategic Mergers and Acquisitions: Consolidating market presence and broadening product
portfolios through partnerships and acquisitions. Customization Solutions: Offering industry-specific and customized valves to meet unique operational requirements.
Applications
Valves are used in various applications, including:
 Oil & Gas: Upstream, midstream, and downstream processes. Water and Wastewater: Fluid regulation, treatment, and distribution systems. Power Generation: Cooling systems, fuel flow, and steam regulation in renewable and conventional power plants.
 Chemicals: Process control and fluid isolation in chemical production facilities. Food & Beverage: Hygienic flow control for food processing and beverage manufacturing.
Segmentations
☐ By Valve Type:
Ball Valves
Gate Valves
Globe Valves
Butterfly Valves Check Valves
Plug Valves
☐ By Material:
Stainless Steel
Cast Iron
Alloy-Based Valves
Plastic Valves

Oil & Gas							
Water & Wastewater							
Power Generation							
Chemicals							
Food & Beverage							
☐ By Region:							
North America							
Europe							
Asia-Pacific							
Middle East & Africa							
Latin America							

Why Buy This Report?

☐ Detailed Market Insights: Understand market dynamics, including drivers, restraints, and
opportunities influencing growth.
☐ Technological Trends: Explore innovations such as smart valves and IoT-enabled solutions for
automation.
 Comprehensive Segmentation: Gain detailed insights into valve types, materials, applications,
and regional performance.
☐ Competitive Analysis: Learn strategies of key players and emerging competitors shaping the
market.
☐ Investment Opportunities: Identify potential growth areas in industrial automation, energy,
and water infrastructure projects.

This report is invaluable for valve manufacturers, distributors, investors, and stakeholders seeking a strategic understanding of the global valves market and actionable insights for future growth.

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	Control	<u>Valves</u>	<u>Market</u> -	The global	control	valves	market i	s estima	ated to	grow a	at a	CAGR	of
6.	3% from	2024 t	o 2034 a	ind reach U	S\$ 19.2	Billion	by the e	nd of 20)34.				

☐ <u>Actuators and Valves Market</u> - The global actuators and valves market is estimated to grow at a CAGR of 4.3% from 2023 to 2031 and reach US\$ 615.6 Million by the end of 2031.

About Transparency Market Research

Transparency Market Research, a global market research company registered at Wilmington,

Delaware, United States, provides custom research and consulting services. Our exclusive blend of quantitative forecasting and trends analysis provides forward-looking insights for thousands of decision makers. Our experienced team of Analysts, Researchers, and Consultants use proprietary data sources and various tools & techniques to gather and analyses information.

Our data repository is continuously updated and revised by a team of research experts, so that it always reflects the latest trends and information. With a broad research and analysis capability, Transparency Market Research employs rigorous primary and secondary research techniques in developing distinctive data sets and research material for business reports.

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