

## Medicinal Cannabis Market Projected To Witness Substantial Growth, 2024-2031: Medical Marijuana Inc, Aphria Inc., Tilray

Medicinal Cannabis Market is estimated to be valued at USD 19.44 Bn in 2024 and is expected to reach USD 82.27 Bn by 2031, growing at a CAGR of 22.9% by 2031

BURLINGAME, CA, UNITED STATES, December 16, 2024 / EINPresswire.com/ -- Latest Report, titled "<u>Medicinal Cannabis Market</u>" Trends, Share, Size, Growth, Opportunity and Forecast 2024-2031, by Coherent Market Insights offers a comprehensive analysis of the industry, which comprises insights on the market analysis. The report also includes competitor and regional



Medicinal Cannabis Market Trend 2024

analysis, and contemporary advancements in the market.

The report features a comprehensive table of contents, figures, tables, and charts, as well as insightful analysis. The Medicinal Cannabis market has been expanding significantly in recent years, driven by various key factors like increased demand for its products, expanding customer base, and technological advancements. This report provides a comprehensive analysis of the Medicinal Cannabis market, including market size, trends, drivers and constraints, competitive aspects, and prospects for future growth.

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The report sheds light on the competitive landscape, segmentation, geographical expansion, revenue, production, and consumption growth of the Medicinal Cannabis market. The Medicinal Cannabis Market Size, Growth Analysis, Industry Trend, and Forecast provides details of the factors influencing the business scope. This report provides future products, joint ventures,

marketing strategy, developments, mergers and acquisitions, marketing, promotions, revenue, import, export, CAGR values, the industry as a whole, and the particular competitors faced are also studied in the large-scale market.

Overview and Scope of the Report:

This report is centred around the Medicinal Cannabis in the worldwide market, with a specific focus on North America, Europe, Asia-Pacific, South America, Middle East, and Africa. The report classifies the market by manufacturers, regions, type, and application. It presents a comprehensive view of the current market situation, encompassing historical and projected market size in terms of value and volume. Additionally, the report covers technological advancements and considers macroeconomic and governing factors influencing the market.

Key Players Covered In This Report:

**BOL** Pharma □ Tilray I Medreleaf Corporation Aurora Cannabis Inc. Canopy Growth Corporation □ Insys Therapeutics Inc. □ Aphria Inc. I MGC Pharmaceuticals Limited GW Pharmaceuticals plc. Medical Marijuana Inc Enveric Biosciences Pascal Biosciences □ Realize Therapeutics □ Celadon Pharmaceuticals Plc. **MAK Scientific LLC** I MIRA Pharmaceuticals Cardiol Therapeutics

This Report includes a company overview, company financials, revenue generated, market potential, investment in research and development, new market initiatives, production sites and facilities, company strengths and weaknesses, product launch, product trials pipelines, product approvals, patents, product width and breath, application dominance, technology lifeline curve. The data points provided are only related to the company's focus related to Medicinal Cannabis markets. Leading global Medicinal Cannabis market players and manufacturers are studied to give a brief idea about competitions.

Market Segmentation:

By Product Type: Flower, Concentrates, Edibles, Topicals & Transdermals, and Others By Compound: Tetrahydrocannabinol (THC) and Cannabidiol (CBD) By Application: Cancer, Arthritis, Chronic Pain, Parkinson's Disease, Epilepsy, and Others By Distribution Channel: Hospital Pharmacies , Retail Pharmacies , Online Pharmacies

Key Opportunities:

The report examines the key opportunities in the Medicinal Cannabis Market and identifies the factors that are driving and will continue to drive the industry's growth. It takes into account past growth patterns, growth drivers, as well as current and future trends.

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Highlights of Our Report:

Extensive Market Analysis: A deep dive into the manufacturing capabilities, production volumes, and technological innovations within the Medicinal Cannabis Market.

□ Corporate Insights: An in-depth review of company profiles, spotlighting major players and their strategic manoeuvres in the market's competitive arena.

Oconsumption Trends: A detailed analysis of consumption patterns, offering insight into current demand dynamics and consumer preferences.

Description Details: An exhaustive breakdown of end-user segments, depicting the market's spread across various applications and industries.

□ Pricing Evaluation: A study of pricing structures and the elements influencing market pricing strategies.

□ Future Outlook: Predictive insights into market trends, growth prospects, and potential challenges ahead.

Why Should You Obtain This Report?

□ Statistical Advantage: Gain access to vital historical data and projections for the Medicinal Cannabis Market, arming you with key statistics.

□ Competitive Landscape Mapping: Discover and analyze the roles of market players, providing a panoramic view of the competitive scene.

Insight into Demand Dynamics: Obtain comprehensive information on demand characteristics,

uncovering market consumption trends and growth avenues.

I Identification of Market Opportunities: Astutely recognize market potential, aiding stakeholders in making informed strategic decisions.

Acquiring this report ensures you are equipped with the most current and trustworthy data, sharpening your market strategies and securing a well-informed stance in the complex domain of the Medicinal Cannabis industry. Each report is meticulously prepared, guaranteeing that our clients receive the critical intelligence needed to excel in this evolving market.

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Questions Answered by the Report:

- (1) Which are the dominant players of the Medicinal Cannabis Market?
- (2) What will be the size of the Medicinal Cannabis Market in the coming years?
- (3) Which segment will lead the Medicinal Cannabis Market?
- (4) How will the market development trends change in the next five years?
- (5) What is the nature of the competitive landscape of the Medicinal Cannabis Market?
- (6) What are the go-to strategies adopted in the Medicinal Cannabis Market?

## Author Bio:

Alice Mutum is a seasoned senior content editor at Coherent Market Insights, leveraging extensive expertise gained from her previous role as a content writer. With seven years in content development, Alice masterfully employs SEO best practices and cutting-edge digital marketing strategies to craft high-ranking, impactful content. As an editor, she meticulously ensures flawless grammar and punctuation, precise data accuracy, and perfect alignment with audience needs in every research report. Alice's dedication to excellence and her strategic approach to content make her an invaluable asset in the world of market insights.

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