

Global Ambulance Services Market: Key Trends, Market Share, Growth Drivers, and Forecast for 2024-2033

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Ambulance Services Global Market Report 2024 - Market Size, Trends, And Global Forecast 2024-2033

The ambulance services market size has shown significant growth in recent years, expanding from \$73.83 billion in 2023 to an anticipated \$80.04 billion in 2024, with a compound annual growth rate CAGR of 8.4%. This rising trend can be attributed to an increase in emergency medical demand, driven by urbanization trends, strong governmental regulations and standards, wide-ranging health insurance coverage, heightened public awareness, and education around healthcare.



The ambulance services market size is expected to see strong growth in the next few years. It will grow to \$101.49 billion in 2028 at a compound annual growth rate (CAGR) of 6.1%”

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What [growth can the ambulance services market expect in the coming years?](#)

Excitingly, the ambulance services market is set to see robust growth in the near future, expected to surge to

\$101.49 billion by 2028, with a CAGR of 6.1%. This steady climb forecasted for the market is linked to the graying of the world population, the need for pandemic preparedness, community paramedicine programs, integration with health mobile apps, climate change, and the challenges of natural disasters.

Observe a comprehensive insight into how the Ambulance Services Market is expected to grow

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Key trends determined for the forecast period encompass data analytics for resource allocation, technological integration, integration with telemedicine services, specialized ambulance services, data-driven decision making, and community collaboration for emergency response.

Furthermore, changes in lifestyles and an increased prevalence of sedentary jobs are affecting the world's disease profile, necessitating more ambulance services. For instance, in May 2023, the Centers for Disease Control and Prevention reported that of the more than 356,000 people who have an out-of-hospital cardiac arrest in the United States every year, about 60% to 80% tragically do not make it to the hospital. These individual lifestyle changes are driving up the incidence of cardiac arrests, and subsequently, the demand for ambulance services.

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Key companies engaged in the global ambulance services market include Fresenius Medical Care AG & Co. KGaA, Providence Service Corporation, Alia MedFlight, Babcock International Group PLC, Falck A/S, Air Methods Corporation, American Medical Response Inc., Global Medical Response, Acadian Ambulance Service Inc., and others. These industry leaders have been playing a pivotal role in shaping and driving the evolution of the ambulance service landscape.

Current trends driving the ambulance services market include the digitization of patient information, including medical history, diagnoses, medications, treatment plans, immunization dates, allergies, radiology images, laboratory and test results through Electronic Health Records EHRs. Adoption of EHRs by medical practitioners and healthcare centers improve overall medical practice management by increasing efficiencies and assisting with cost savings.

[How is the ambulance services market segmented?](#)

The ambulance services market is segmented in various ways:

- 1 By Type: Ground Ambulance Services, Air Ambulance Services, and Water Ambulance Services.
- 2 By Type of Expenditure: Public and Private.
- 3 By Ownership: Chain and Standalone.
- 4 By End-User Gender: Male and Female.

What are the geographical insights into the ambulance services market?

Western Europe emerged as the largest region in the ambulance services market in 2023, with North America following closely behind as the second largest region. Africa marked the smallest region within the ambulance services market. Regions covered in the ambulance services market

report include Asia-Pacific, Western Europe, Eastern Europe, North America, South America, Middle East, and Africa.

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