

Maritime Missile Launch System Market Projected Expansion to USD 458.7+ Million Market Value by 2030 with a 5.8% CAGR

The global maritime missile launch system market size is projected to reach \$458.7 million by 2030, registering a CAGR of 5.8%.

WILMINGTON, DE, UNITED STATES, December 16, 2024 /EINPresswire.com/ -- According to a recent report published by Allied Market Research, titled, "[maritime missile launch system market](#) by system, mode, and launch type: global opportunity analysis and industry forecast, 2021–2030," the global [maritime missile launch system](#) market was valued at \$280.7 million in 2020, and is projected to reach \$458.7 million by 2030, registering a CAGR of 5.8%.

“The current maritime missile launch system market is quantitatively analyzed from 2020 to 2030 to benchmark the financial competency.”

Allied Market Research

Asia-Pacific dominates the market, in terms of revenue, followed by North America, Europe, and LAMEA. U.S. dominated the global maritime missile launch system

market share in North America in 2020, owing to increase in R&D activities, technological developments by big players, and rapid adoption of innovative technologies in making safer, convenient, and efficient maritime missile launch systems. North America is expected to grow at a significant rate during the forecast period, owing to rise in modernization initiatives regarding development of reliable and efficient missile launch systems.

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By system, the market is categorized into vertical launching system, single cell launcher, and vertical launch anti-submarine. The vertical launching system segment accounted for the highest revenue in 2020, owing to high demand for vertical launch systems in maritime missile launch systems, owing to their reliable, most practical, and efficient nature.

By launch type, the maritime missile launch system market is divided into hot launch, cold launch, and concentric canister launch. The cold launch segment accounted for the highest revenue in 2020, owing to high safety of the system and rise in use of cold launch systems for launch of modern missiles.

Rise in number of territorial conflicts throughout the world and naval modernization programs are expected to drive the market during the forecast period. However, high cost of maritime missile launch systems is anticipated to hamper growth of the market. Moreover, reliable and efficient vertical launch maritime missile launch systems and rise in defense expenditure globally are expected to offer lucrative opportunities in the future.

KEY FINDINGS OF THE STUDY

By system, the vertical launching system segment is expected to register a significant growth during the forecast period.

By mode, the on-surface segment is anticipated to exhibit significant growth in the future.

By launch type, the cold launch segment is projected to lead the global maritime missile launch system market, owing to higher CAGR as compared to the hot launch segment.

By region, North America is anticipated to register the highest CAGR during the forecast period.

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Key players operating in the global maritime missile launch system market include

Aselsan A.Ş.

BAE Systems plc

General Dynamics Corporation

Kongsberg Gruppen ASA

Lockheed Martin Corporation

MBDA

Rafael Advanced Defense Systems Ltd.

Raytheon Technologies Corporation

ROKETSAN A.S.

Saab AB

Key Benefits For Stakeholders

This study presents analytical depiction of the global maritime missile launch system market analysis along with current trends and future estimations to depict imminent investment pockets.

The overall maritime missile launch system market opportunity is determined by understanding profitable trends to gain a stronger foothold.

The report presents information related to key drivers, restraints, and opportunities of the global maritime missile launch system market with a detailed impact analysis.

The current maritime missile launch system market is quantitatively analyzed from 2020 to 2030 to benchmark the financial competency.

Porter's five forces analysis illustrates the potency of the buyers and suppliers in the industry.

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