

Antidepressants Global Market Report 2024: Insights into Market Size, Forecasts, Growth Drivers, and Key Players

The Business Research Company's Early Year-End Sale! Get up to 30% off detailed market research reports—for a limited time only!

LONDON, GREATER LONDON, UNITED KINGDOM, December 18, 2024
/EINPresswire.com/ -- The Business Research Company's Early Year-End Sale! Get up to 30% off detailed market research reports—limited time only!



The antidepressants market size has experienced steady growth over the years and is slated to further expand in the near future. The market, which was valued at \$16.6 billion in 2023, is

projected to grow to \$17.32 billion in 2024, reflecting a compound annual growth rate CAGR of 4.3%. This growth can be largely attributed to an increasing prevalence of mental health disorders, heightened awareness and reduced stigma, diagnostic advancements and the expansion of treatment options pioneered in part by government initiatives, and mental health policies.

“

The antidepressants market size is expected to see steady growth in the next few years. It will grow to \$19.88 billion in 2028 at a compound annual growth rate (CAGR) of 3.5%”

The Business Research Company

So, what does the future hold for the antidepressants market worldwide?

The projections for the coming years indicate sustained

growth. The market is expected to grow to \$19.88 billion by 2028, with a CAGR of 3.5%. Several factors underpin this anticipated growth, including rising mental health awareness, global impact of stress and lifestyle changes, integration of mental health services, advancements in psychiatric research and development, and the emergence of telemedicine and remote mental health services. Foreseen trends in the period include regulatory changes, generic market growth, focus on side effect profiles, the rise of emerging markets, and heightened market

competition.

Access the Sample Report for more detailed insights:

<https://www.thebusinessresearchcompany.com/sample.aspx?id=2881&type=smp>

A significant driver of this market is the increasing global incidence of mental health disorders. Many individuals rely on antidepressant medications to counter various mental illnesses such as depression, anxiety disorder, OCD, childhood enuresis, major depressive disorder, severe anxiety disorder, bipolar disorder, PTSD, and social anxiety disorder. The percentage of people worldwide suffering from depression ranges from 2% to 6%, with the elderly at greater risk compared to other age groups. According to the WHO, about 280 million people globally suffered from depression in 2023.

But who are the leading players responsible for these advancements in the antidepressant market?

Major companies operating in the antidepressants market include giants such as Pfizer Inc., Johnson & Johnson Services Inc., F. Hoffmann-La Roche Ltd., Merck & Co. Inc., AbbVie Inc., Novartis AG, Sanofi S.A., Bristol Myers Squibb Company, and many more. Through their innovative solutions and large-scale research and development efforts, these companies play a critical role in driving growth and advancements in the antidepressant industry.

Purchase the Full Report for exclusive content and extended insights:

<https://www.thebusinessresearchcompany.com/report/antidepressant-global-market-report>

Emerging trends are shaping the future of the antidepressant market. For instance, the use of ketamine for the treatment of resistant depression is on the rise. Ketamine stimulates the development of glutamate and encourages the brain to form new neural connections, fostering positive thoughts and behaviors. The FDA has recently approved a new ketamine-based depression drug, esketamine, signaling a potential new era in depression treatment.

So, [how is the global antidepressants market segmented?](#)

The market can be segmented by:

- 1 Product: Selective Serotonin Reuptake Inhibitor SSRI, Serotonin-norepinephrine Reuptake Inhibitor SNRI, Tricyclic Antidepressant TCA, Monoamine Oxidase Inhibitor MAOI
- 2 Drug Class: Monoamine Oxidase Inhibitors, Serotonin Antagonist And Reuptake Inhibitors, Serotonin-Norepinephrine Reuptake Inhibitors, Selective Serotonin Reuptake Inhibitors, Tricyclic Antidepressants
- 3 Depressive Disorder: Major Depressive Disorder, Obsessive-Compulsive Disorder, Generalized Anxiety Disorder, Panic Disorder

And which global regions are leading in the antidepressant market?

In 2023, North America was the largest region in the antidepressants market. However, the Middle East is anticipated to be the fastest-growing region in the global antidepressants market during the forecast period. The regions covered in this report span Asia-Pacific, Western Europe, Eastern Europe, North America, South America, Middle East, and Africa.

Browse Through More Similar Reports By The Business Research Company:

Inflammatory Bowel Disease Treatment Global Market Report 2024

<https://www.thebusinessresearchcompany.com/report/inflammatory-bowel-disease-treatment-global-market-report>

Dermatitis Global Market Report 2024

<https://www.thebusinessresearchcompany.com/report/dermatitis-drugs-global-market-report>

Bipolar Disorder Therapeutics Global Market Report 2024

<https://www.thebusinessresearchcompany.com/report/bipolar-disorder-therapeutics-global-market-report>

[About The Business Research Company](#)

Learn More About The Business Research Company. With over 15000+ reports from 27 industries covering 60+ geographies, The Business Research Company has built a reputation for offering comprehensive, data-rich research and insights. Armed with 1,500,000 datasets, the optimistic contribution of in-depth secondary research, and unique insights from industry leaders, you can get the information you need to stay ahead in the game.

Contact us at:

The Business Research Company: <https://www.thebusinessresearchcompany.com/>

Americas +1 3156230293

Asia +44 2071930708

Europe +44 2071930708

Email us at info@tbrc.info

Follow us on:

LinkedIn: <https://in.linkedin.com/company/the-business-research-company>

YouTube: https://www.youtube.com/channel/UC24_fI0rV8cR5DxICpgmyFQ

Global Market Model: <https://www.thebusinessresearchcompany.com/global-market-model>.

Oliver Guirdham

The Business Research Company

+44 20 7193 0708

[email us here](#)

Visit us on social media:

[Facebook](#)

[X](#)

[LinkedIn](#)

This press release can be viewed online at: <https://www.einpresswire.com/article/769339950>

EIN Presswire's priority is source transparency. We do not allow opaque clients, and our editors try to be careful about weeding out false and misleading content. As a user, if you see something we have missed, please do bring it to our attention. Your help is welcome. EIN Presswire, Everyone's Internet News Presswire™, tries to define some of the boundaries that are reasonable in today's world. Please see our Editorial Guidelines for more information.

© 1995-2024 Newsmatics Inc. All Right Reserved.