

# Pyrolysis Oil Market Growth Potential is Booming Now: Pyro-Oil Nig. Ltd., SetraKlean Industries Inc

*The rise in the demand for environmentally-friendly fuel represents a significant opportunity for the growth of the global pyrolysis oil market.*

WILMINGTON, DE, UNITED STATES,  
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EINPresswire.com/ -- The rise in the demand for environmentally-friendly fuel represents a significant opportunity for the growth of the global [pyrolysis oil market](#). Among feedstocks, the plastic segment held the largest share in 2021. Regionally, North America dominated the market in 2021, accounting for nearly 40% of the global pyrolysis oil market share.



The graphic features a laboratory setting with a brown bottle labeled 'PYROLYSIS OIL' and a beaker. To the right, a green box contains the following text: 'PYROLYSIS OIL MARKET', 'OPPORTUNITIES AND FORECAST, 2021 - 2031', 'Pyrolysis oil market is expected to reach \$480.9 Million in 2031', 'Growing at a CAGR of 4.3% (2022-2031)', and 'Report Code: A53512, www.alliedmarketresearch.com'. The Allied Market Research logo is also present.

Pyrolysis Oil Market Overview

According to a report published by Allied Market Research, the global pyrolysis oil market was valued at \$318.5 million in 2021 and is projected to reach \$480.9 million by 2031, growing at a compound annual growth rate (CAGR) of 4.3% from 2022 to 2031. The report offers an in-depth analysis of changing market dynamics, key segments, value chain, competitive landscape, and regional insights. This comprehensive research provides strategic guidance to industry leaders, investors, stakeholders, and new entrants aiming to achieve sustainable growth and a competitive advantage.

Request a sample of the report:

<https://www.alliedmarketresearch.com/request-sample/53987>

Report Overview:

- Forecast Period: 2022–2031

- Base Year: 2021

- Market Size in 2021: \$318.5 million
- Market Size in 2031: \$480.9 million
- CAGR: 4.3%
- Report Length: 546 pages
- Segments Covered: Feedstock, Process, Fuel, and Region

#### Key Market Drivers:

- Rising energy costs and increasing petroleum prices globally.
- Growth in demand for plastic and rubber.
- Increased plastic consumption in sectors such as food and beverage manufacturing.
- A surge in global infrastructure development projects.

#### Opportunities:

- Rising demand for environment-friendly fuel.

#### Segment Insights:

##### By Feedstock:

- The plastic segment held the largest market share in 2021, accounting for over 40% of the global market. It is expected to maintain its dominance throughout the forecast period.
- The rubber segment is anticipated to exhibit the highest CAGR of 4.6% from 2022 to 2031.

##### By Process:

- The slow pyrolysis segment accounted for the largest share in 2021, contributing to over half of the global market revenue.
- The fast pyrolysis segment is expected to grow at the highest CAGR of 4.5% during the forecast period.

##### By End Use:

- The heat and power segment led in 2021 with nearly 60% of the global market share.
- The automotive fuel segment is projected to record the highest CAGR of 4.6% between 2022 and 2031.

#### By Region:

- North America dominated the market in 2021, representing nearly two-fifths of the global share, and is expected to retain its leadership in revenue generation by 2031.
- The Asia-Pacific region is forecasted to grow at the fastest CAGR of 4.7% during the forecast period.

#### Leading Market Players:

Prominent companies in the global pyrolysis oil market include:

- Bioenergy AE Cote-Nord
- New Hope Energy
- Green Fuel Nordic Oy
- Agilyx
- OMV Aktiengesellschaft
- Plastic Advanced Recycling Corp.
- Quantafuel ASA
- Alterra Energy
- Ensyn
- Niutech

These players are implementing strategies such as new product launches, collaborations, expansions, joint ventures, and agreements to enhance their market positions. The report provides detailed analyses of their business performance, operating segments, product portfolios, and strategic initiatives, offering a comprehensive view of the competitive landscape.

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We are in professional corporate relations with various companies and this helps us in digging out market data that helps us generate accurate research data tables and confirms utmost accuracy in our market forecasting. Allied Market Research CEO Pawan Kumar is instrumental in inspiring and encouraging everyone associated with the company to maintain high quality of data and help clients in every way possible to achieve success. Each and every data presented in the reports published by us is extracted through primary interviews with top officials from leading companies of domain concerned. Our secondary data procurement methodology includes deep online and offline research and discussion with knowledgeable professionals and analysts in the industry.

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