

# Global Commercial Flour Market Trends 2023-2031: Strong Growth Expected with a Projected Value of USD 66.9 Billion | TMR

The global commercial flour market is driven by rising demand in bakery, food processing, and convenience food sectors.

WILMINGTON, DE, UNITED STATES,
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EINPresswire.com/ -- The global
commercial flour market is
experiencing robust growth, driven by
increasing demand for various types of
flour across industries such as food
production, baking, and food services.
Valued at approximately US\$ 49.1
billion in 2022, the market is expected



Commercial Flour Market

to grow at a compound annual growth rate (CAGR) of 3.5% from 2023 to 2031, reaching an estimated US\$ 66.9 billion by the end of the forecast period.

## Competitive Landscape

Leading companies in the commercial flour market, including Ardent Mills, ADM, Cargill, General Mills, and Bunge Global, are focusing on expanding their product offerings and increasing production capacities. Companies are also investing in research and development to introduce innovative flour types that cater to the diverse needs of consumers, such as low-carb, high-protein, and gluten-free options.

These companies are also focusing on expanding their reach into emerging markets by setting up new manufacturing facilities and enhancing their distribution networks.

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The global commercial flour market is diverse, with several key segments catering to different industries. The primary flour types include wheat flour, rye flour, rice flour, corn flour, and gluten-free flour. Each type has its own set of applications, with wheat flour being the most commonly used across the globe for bakery products, while gluten-free flour is rapidly gaining popularity due to the increasing number of individuals with gluten sensitivities.

Wheat Flour: The dominant segment in the commercial flour market, wheat flour is extensively used in bakery products such as bread, cakes, and pastries.

Gluten-Free Flour: With the rise in gluten intolerance and celiac disease, the gluten-free segment is growing rapidly, especially in developed regions.

Specialty Flours: This includes other flours such as corn, rice, and rye, which are used for specific purposes such as in ethnic cuisines and specialty diets.

Market Drivers and Challenges Drivers:

Rise in Demand for Gluten-Free Products: With an increasing number of people diagnosed with gluten sensitivity or celiac disease, there is a significant demand for gluten-free flour in the market. This trend is particularly strong in developed regions like North America and Europe.

Preference for Baked Products and Convenience Foods: Packaged bakery products are becoming more popular as consumers seek convenience, leading to an increase in demand for commercial flour in the food manufacturing and baking industries.

Health and Nutritional Awareness: Consumers are becoming more health-conscious and are opting for flour with higher nutritional value, such as whole-grain flour, which is rich in fiber, vitamins, and minerals.

# Challenges:

Price Fluctuations of Raw Materials: The prices of wheat, corn, and other grain-based products are highly volatile due to factors like weather conditions, crop yields, and geopolitical tensions, which can affect the cost of commercial flour production.

Competition from Substitutes: The growing availability of alternative flours, such as almond flour, coconut flour, and other plant-based options, poses a challenge to traditional commercial flour types.

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### **Regional Analysis**

Europe was the largest market for commercial flour in 2022, driven by high bread consumption, strong demand for gluten-free products, and an increasing preference for convenient, ready-to-eat meals. Countries such as Germany, France, and Italy have a long-standing tradition of bread and bakery product consumption, and their growing foodservice industries are boosting demand for commercial flour.

North America follows closely, with the United States showing a high consumption rate of bakery products like bread, cakes, and pastries. The growing trend of home baking, particularly during the pandemic, has led to an increased demand for commercial flour, further propelling market growth in the region.

The Asia-Pacific region is expected to experience the highest growth rate due to rapid urbanization, changing dietary preferences, and increasing awareness of healthy eating. The growing middle-class population and its increased consumption of packaged foods are key factors contributing to this region's growth.

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