

Thermoformed Shallow Trays Market Outlook: From US\$ 5.68 Billion in 2023 to US\$ 8.86 Billion by 2034

Valued at \$5.7 Bn in 2023, the thermoformed shallow trays market is projected to exceed \$8.9 Bn by 2034, driven by steady market demand.

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EINPresswire.com/ -- The [Thermoformed Shallow Trays Market](#) is projected to grow significantly from US\$ 5,676.3 million in 2023 to US\$ 8,856.7 million by 2034, at a compound annual growth rate (CAGR) of 4.2%. This growth is driven by several factors



Thermoformed Shallow Trays Market

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Key Drivers:

- 1. Growing Demand from the Food Industry:** The rise of online food services, such as takeaway and ready-to-eat meals, increases the need for secure, hygienic, and transparent packaging solutions. Thermoformed shallow trays offer durability, transparency, and customization for single-serve portions, driving their demand in the food industry.
- 2. Adoption in Healthcare and Pharmaceuticals:** The need for transparent and tamper-evident packaging for medical and pharmaceutical products is boosting the use of thermoformed shallow trays in this sector. Their ability to provide safety and integrity to sensitive products is especially important as the healthcare sector grows.
- 3. E-commerce Growth:** With the increasing demand for packaged products, especially in the consumer goods and electronics sectors, thermoformed shallow trays provide durable and

efficient packaging, aiding in the secure delivery of small items.

4. Customization and Aesthetic Appeal: Manufacturers are increasingly offering customized solutions, enhancing the visual appeal of products, which is especially important in sectors like cosmetics and food. This trend helps attract consumers and promotes repeat purchases.

Challenges:

1. Competition from Alternative Materials: Due to increasing environmental concerns, manufacturers are shifting toward sustainable materials such as molded fiber and paperboard trays, driven by government regulations and consumer preference for eco-friendly options. This could potentially hamper growth in the traditional thermoformed shallow tray market.

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Regional Outlook:

- North America is expected to hold a significant market share, driven by demand from the food processing, retail, and healthcare industries. It is projected to account for around 22.2% of the global market share in 2024.
- The South Asia & Pacific region is forecasted to grow at the highest CAGR of 5.5%, fueled by expanding e-commerce and a rising demand for packaged food.
- East Asia, led by countries like China and Japan, is projected to experience steady growth, reaching USD 1,866.3 million by 2034.

Key Market Players:

Major players in the thermoformed shallow tray market include:

- Amcor Plc
- Sonoco Products Company
- Berry Global Group, Inc.
- Sealed Air Corporation
- Wipak Ltd.

These companies are focusing on advanced machinery, sustainable materials, and customization to maintain their market position and cater to diverse industries.

Market Segmentation:

- By Tray Type: Single-compartment and Multi-compartment trays
- By Material Type: Polyethylene (PE), Polypropylene (PP), Polyethylene Terephthalate (PET), Polyvinyl Chloride (PVC), and others.
- By End-Use: Food (e.g., dairy, frozen food, beverages), Pharmaceuticals, Cosmetics, Electronics, Automotive, and more.

Conclusion:

The thermoformed shallow tray market is expanding steadily, with key drivers in food packaging, healthcare, and e-commerce. However, competition from alternative materials and growing regulatory pressures for sustainability present challenges. Manufacturers are increasingly investing in innovation, customization, and sustainable solutions to meet evolving market demands.

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