

WaterWalk Holding Company Completes Successful Sale of WaterWalk Phoenix North Happy Valley

WICHITA, KS, UNITED STATES,
December 18, 2024 /
EINPresswire.com/ -- WaterWalk is
pleased to announce the successful
sale of its <u>WaterWalk Phoenix North</u>
<u>Happy Valley</u> location to Ignite Hotels
LLC. This transaction marks a
significant milestone as WaterWalk
Holding Company's first asset sale,
highlighting the growing strength and
success of the WaterWalk Extended
Stay by Wyndham brand.



Exterior of WaterWalk Phoenix North Happy Valley

In February 2023, the Phoenix property debuted as the first Gen2 prototype, marking a significant milestone in the market. This 126-unit hotel has consistently delivered impressive results, offering a unique combination of furnished and unfurnished units that elevate the extended stay travel experience with an upscale touch.

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Mimi Oliver, CEO of
WaterWalk Hospitality

Located in the vibrant and rapidly expanding Phoenix North Happy Valley area, this property is ideally positioned to meet the needs of upscale extended-stay travelers. With its prime location near major business hubs, shopping, dining, and outdoor attractions, the area's appeal continues to grow, making it a strategic investment for extended-stay accommodations. The extended-stay market has seen substantial growth nationwide, driven by rising demand from business travelers, relocating families, and long-term project workers seeking the comfort and

flexibility of home-like environments.

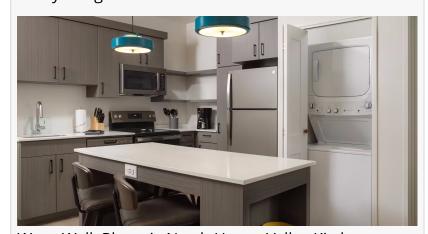
As part of this exciting development, <u>WaterWalk Hospitality</u> will continue to manage the property under the WaterWalk Extended Stay by Wyndham brand, forming a new partnership with Ignite

Hotels. This collaboration brings together the expertise of WaterWalk Hospitality and the commitment of Ignite Hotels to the brand, ensuring a seamless experience for guests and stakeholders.

Mimi Oliver, CEO of WaterWalk Hospitality, expressed her enthusiasm for this landmark achievement: "The successful sale of WaterWalk Phoenix North Happy Valley is a proud moment for our team and a testament to the strength of the WaterWalk Extended Stay by Wyndham brand. This milestone not only showcases our ability to develop exceptional upscale extended-stay properties but also demonstrates our success as a trusted management company. We are thrilled to partner with Ignite Hotels and look forward to building a strong relationship that underscores our commitment to delivering excellence in hospitality."



Spacious view of a WaterWalk Phoenix North Happy Valley living and bedroom



WaterWalk Phoenix North Happy Valley Kitchen

Gurbir Sandhu, President of Ignite Hotels, shared his excitement about the partnership: "We are excited to partner with WaterWalk Hospitality as our management company and the Wyndham team. This collaboration allows us to capitalize on the tremendous potential of the extended-stay market while leveraging WaterWalk's proven expertise in operations and guest satisfaction."

WaterWalk Hospitality remains committed to its mission of creating innovative, high-quality extended-stay experiences that connect with guests, owners, and communities. This sale, brokered by HREC, represents an exciting chapter in the company's growth story, paving the way for future opportunities and partnerships.

About WaterWalk Hospitality

WaterWalk Hospitality is a forward-thinking hotel management company committed to setting new standards in the extended stay industry. Built on the legacy of Jack DeBoer, the company is dedicated to creating a culture of excellence, empowerment, and connection, striving to be the first choice for owners, guests, and employees. With a focus on innovation and a passion for hospitality, WaterWalk is leading the way in redefining the extended stay experience.

About Ignite Hotels

Ignite Hotels is a hospitality management and real estate development company with over a decade of experience specializing in hotel operations on the West Coast. We are committed to delivering exceptional guest experiences and fostering strong partnerships with leading hotel brands or organizations. With a focus on innovation and operational excellence, Ignite Hotels continues to create lasting value for guests, team members, and stakeholders.

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